



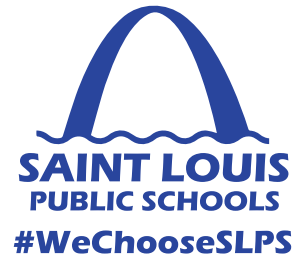
Refinancing Bonds

Angie Banks, CFO/Treasurer

January 12, 2016



Situation



- Opportunity to refinance all callable 2006 and 2009 HVAC bonds
- Current low interest rate environment will generate savings for the District

Financial Impact



- \$24 million total to be refinanced with varying maturities from 2017 - 2021
- Average coupon rate reduced from 4.75% to estimated 1.77%*
- Total estimated cash savings over 5 years (net of fees) = \$1.0 million* St. Louis Public School District

Stifel, Nicolaus & Company, Incorporated - Senior Underwriter

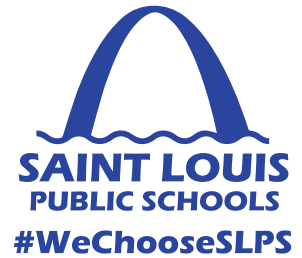
Gilmore & Bell, P.C., Saulsberry & Associates - Co-Bond Counsel

Thompson Coburn LLP, Richard G. Hughes & Associates, LLC - Co-Underwriters' Counsel

Robert Thomas CPA, LLC - Verification Agent

UMB Bank, N.A. - Paying Agent / Escrow Agent

Next Steps



- SAB approval to proceed with refinancing January 12, 2016
- Bond pricing and final document signatures February 11, 2016
- Closing February 25, 2016