

# MONTHLY FINANCIAL REPORT

For the Month Ended April 30, 2017



**Rick Sullivan**



**President and  
CEO**

**Darnetta Clinkscale**

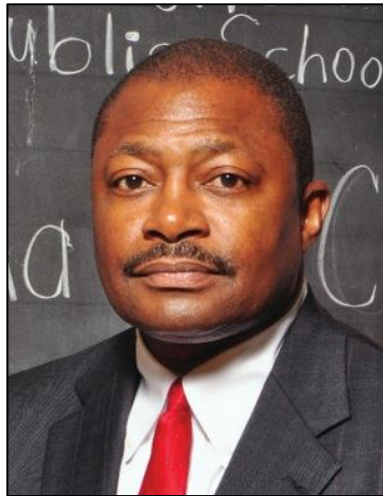


**Board Member**

**Richard K. Gaines**



**Comprehensive  
Long-Range  
Planning Chair**



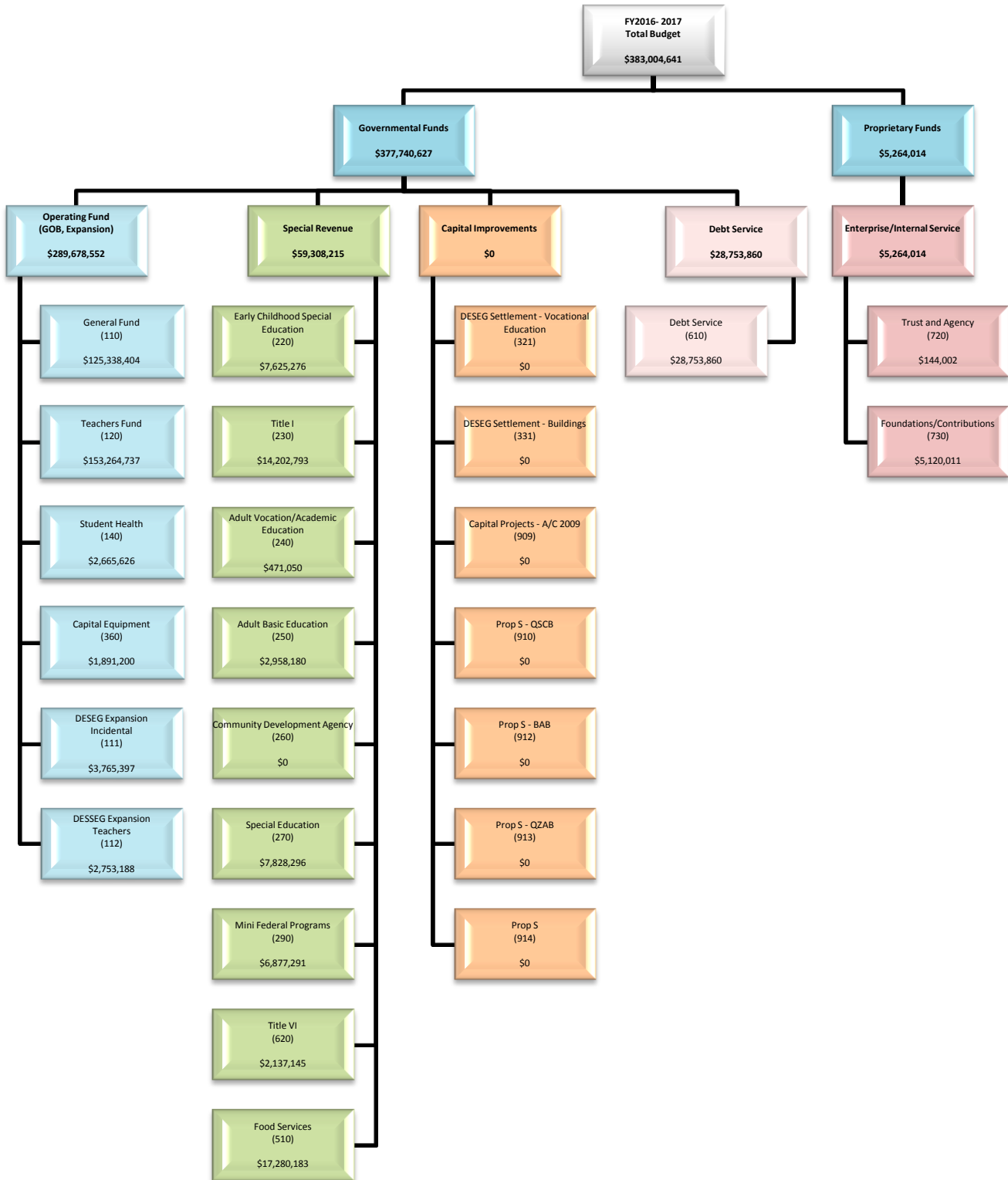
**Kelvin R. Adams, Ph.D.**

**Superintendent of Schools**

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**FY 2017**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended April 30, 2017**

<b>FUND CODE</b>	<b>FUND DESCRIPTION</b>	<b>FY 2017 ADOPTED BUDGET</b>	<b>FY 2017 CURRENT BUDGET</b>	<b>FY 2017 YTD SPEND</b>	<b>REMAINING BALANCE</b>	<b>YTD Spend % (Current Budget)</b>
110	INCIDENTAL	125,333,746	134,656,146	90,396,984	44,259,162	67.13%
111	Deseg Transfer 110	3,765,397	4,123,447	2,892,576	1,230,871	70.15%
112	Deseg Transfer 120	2,753,188	2,795,138	2,415,928	379,210	86.43%
120	TEACHERS FUND	153,264,737	163,338,698	122,314,824	41,023,874	74.88%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	2,727,422	(61,796)	102.32%
160	ESCROW	-	-	7,433	(7,433)	0.00%
360	CAPITAL EQUIPMENT	1,891,200	2,494,840	1,115,866	1,378,974	44.73%
510	SCHOOL LUNCHROOM	17,208,183	17,209,683	11,583,141	5,626,543	67.31%
610	DEBT SERVICE	28,753,860	28,753,860	28,443,360	310,500	98.92%
	<b>*SAB Adopted Funds</b>	<b>335,635,938</b>	<b>356,037,438</b>	<b>261,897,533</b>	<b>94,139,905</b>	<b>73.56%</b>
220	EARLY CHILDHOOD SPEC	8,055,691	8,055,691	5,515,556	2,540,136	68.47%
230	TITLE I IASA	20,938,615	20,903,836	16,197,288	4,706,547	77.48%
240	ADULT VOCATION/ACAD	471,050	991,978	378,675	613,303	38.17%
250	ADULT BASIC ED 1999-	2,958,180	2,930,249	1,846,860	1,083,389	63.03%
260	COMM DEVELOP AGENCY	50,000	123,212	55,956	67,256	45.41%
270	PL 94-142 SPEC ED 09	7,828,296	7,614,080	4,578,906	3,035,174	60.14%
290	MINI FEDERAL PROG 19	8,537,197	7,350,657	4,671,673	2,678,984	63.55%
620	TITLE VI 1999-00	4,774,823	4,458,866	3,139,580	1,319,285	70.41%
	<b>*Special Revenue Funds</b>	<b>53,613,851</b>	<b>52,428,568</b>	<b>36,384,494</b>	<b>16,044,075</b>	<b>69.40%</b>
720	TRUST AGENCY & ENTER	144,002	156,002	42,668	113,335	27.35%
730	FOUND CONTRI INCID 9	5,466,873	5,213,533	3,268,099	1,945,435	62.68%
	<b>*Self Funding Funds</b>	<b>5,610,876</b>	<b>5,369,536</b>	<b>3,310,766</b>	<b>2,058,770</b>	<b>61.66%</b>
	<b>**BUDGETED FUNDS</b>	<b>394,860,665</b>	<b>413,835,542</b>	<b>301,592,793</b>	<b>112,242,749</b>	<b>72.88%</b>

\* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

\*\* Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

**St. Louis Public Schools  
Balance Sheet – Governmental Funds  
For The Period Ended April 30, 2017**

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
<b>ASSETS</b>								
<b>Cash and Investments</b>								
Cash and Investments	250,705,108	(168,323,125)	20,368,620	461,473	519,420	6,794,499	(6,935,081)	103,590,914
Investments held for Bond Indebtedness	-	-	3,394,345	-	-	-	-	3,394,345
<b>Total Cash and Investments</b>	<b>250,705,108</b>	<b>(168,323,125)</b>	<b>23,762,965</b>	<b>461,473</b>	<b>519,420</b>	<b>6,794,499</b>	<b>(6,935,081)</b>	<b>106,985,259</b>
<b>Receivables</b>								
Receivables - Grants	-	-	-	-	-	-	587,354	587,354
Receivables - Taxes	13,106,959	-	2,194,420	-	-	-	-	15,301,379
Receivables - Other	734,330	-	-	42,430	-	-	(797,547)	(20,786)
<b>Total Receivables</b>	<b>13,841,289</b>	<b>-</b>	<b>2,194,420</b>	<b>42,430</b>	<b>-</b>	<b>-</b>	<b>(210,192)</b>	<b>15,867,947</b>
Due from other Funds	-	-	-	-	-	-	-	-
Prepaid assets	1,172	-	-	-	-	-	-	1,172
Inventories	564,902	-	-	-	-	-	10,500	575,402
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
<b>Total Other Assets</b>	<b>566,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,500</b>	<b>576,574</b>
<b>TOTAL ASSETS</b>	<b>265,112,471</b>	<b>(168,323,125)</b>	<b>25,957,385</b>	<b>503,903</b>	<b>519,420</b>	<b>6,794,499</b>	<b>(7,134,773)</b>	<b>123,429,780</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts Payable	665,307	889,666	-	722,359	-	-	505,249	2,782,581
Retainage Payable	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	13,106,959	-	2,194,420	-	-	-	-	15,301,379
<b>TOTAL LIABILITIES</b>	<b>13,772,266</b>	<b>889,666</b>	<b>2,194,420</b>	<b>722,359</b>	<b>-</b>	<b>-</b>	<b>6,505,722</b>	<b>24,084,432</b>
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	564,902	-	-	-	-	-	-	564,902
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
<b>Total Nonspendable</b>	<b>564,902</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>564,902</b>
<b>Restricted for :</b>								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Assigned to :</b>								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unassigned</b>	<b>250,775,303</b>	<b>(169,212,791)</b>	<b>23,762,965</b>	<b>(218,456)</b>	<b>519,420</b>	<b>6,794,499</b>	<b>(13,640,494)</b>	<b>98,780,447</b>
<b>Total Fund Balances</b>	<b>251,340,205</b>	<b>(169,212,791)</b>	<b>23,762,965</b>	<b>(218,456)</b>	<b>519,420</b>	<b>6,794,499</b>	<b>(13,640,494)</b>	<b>99,345,348</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>265,112,471</b>	<b>(168,323,125)</b>	<b>25,957,385</b>	<b>503,903</b>	<b>519,420</b>	<b>6,794,499</b>	<b>(7,134,773)</b>	<b>123,429,780</b>

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds**  
**For The Period Ended April 30, 2017**

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
<b>REVENUES</b>								
<b>Local</b>								
Current Taxes	202,135,797	20,500,044	22,944,338	-	-	-	-	245,580,179
Delinquent Taxes	5,871,891	-	835,224	-	-	-	-	6,707,114
Interest on Investments	191,403	-	117,732	4,098	1,256	-	7,019	321,508
Other	2,138,116	-	-	386,074	-	-	1,137,459	3,661,648
<b>Local Total</b>	<b>210,337,206</b>	<b>20,500,044</b>	<b>23,897,294</b>	<b>390,172</b>	<b>1,256</b>	<b>-</b>	<b>1,144,478</b>	<b>256,270,449</b>
County	30,293	202,316	4,181	-	-	-	-	236,790
State	11,101,985	29,799,281	-	-	-	-	183,153	41,084,418
Federal	(604,199)	308,004	-	-	-	-	35,515,116	35,218,921
<b>TOTAL REVENUES</b>	<b>220,865,284</b>	<b>50,809,645</b>	<b>23,901,475</b>	<b>390,172</b>	<b>1,256</b>	<b>-</b>	<b>36,842,747</b>	<b>332,810,578</b>
<b>EXPENDITURES</b>								
<b>Current :</b>								
Instructional	12,264,367	99,584,367	-	-	-	-	19,102,544	130,951,278
Building Services	26,612,747	210,751	-	968,132	-	-	-	27,791,630
Administration	14,489,587	12,023,838	-	-	-	-	161,319	26,674,743
Instructional Support	9,802,004	8,746,912	-	-	-	-	8,832,680	27,381,596
Non-Instructional Support	10,544,268	777,301	2,332	-	-	-	1,401,485	12,725,386
Transportation	16,669,747	-	-	-	-	-	1,490,722	18,160,470
Food and Community Services	2,566,057	3,387,582	-	-	-	-	20,397,099	26,350,738
<b>Total Current Expenditures</b>	<b>92,948,776</b>	<b>124,730,752</b>	<b>2,332</b>	<b>968,132</b>	<b>-</b>	<b>-</b>	<b>51,385,850</b>	<b>270,035,841</b>
Capital Outlay	280,527	-	-	147,734	-	-	2,627,406	3,055,668
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	18,532,756	-	-	-	-	18,532,756
Bond Interest Expense	60,257	-	9,908,272	-	-	-	-	9,968,529
Bond Issuance Costs	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>93,289,560</b>	<b>124,730,752</b>	<b>28,443,360</b>	<b>1,115,866</b>	<b>-</b>	<b>-</b>	<b>54,013,256</b>	<b>301,592,793</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>127,575,724</b>	<b>(73,921,106)</b>	<b>(4,541,885)</b>	<b>(725,694)</b>	<b>1,256</b>	<b>-</b>	<b>(17,170,510)</b>	<b>31,217,785</b>
<b>Other Financing Sources (Uses)</b>								
Transfers In	100,806,108	(95,291,684)	-	-	-	(6,508,585)	1,333,302	339,140
Transfers out	(330,258)	-	-	-	-	-	(8,882)	(339,140)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>100,475,850</b>	<b>(95,291,684)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,508,585)</b>	<b>1,324,420</b>	<b>(0)</b>
<b>Net Change in Fund Balances</b>	<b>228,051,574</b>	<b>(169,212,791)</b>	<b>(4,541,885)</b>	<b>(725,694)</b>	<b>1,256</b>	<b>(6,508,585)</b>	<b>(15,846,090)</b>	<b>31,217,785</b>
<b>Fund Balances - Beginning of period</b>	<b>23,288,631</b>	<b>-</b>	<b>28,304,850</b>	<b>507,239</b>	<b>518,164</b>	<b>13,303,084</b>	<b>2,205,596</b>	<b>68,127,564</b>
<b>Fund Balances - End of Period</b>	<b>251,340,205</b>	<b>(169,212,791)</b>	<b>23,762,965</b>	<b>(218,456)</b>	<b>519,420</b>	<b>6,794,499</b>	<b>(13,640,494)</b>	<b>99,345,348</b>

