

MONTHLY FINANCIAL REPORT

For the Month Ended August 31, 2016



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

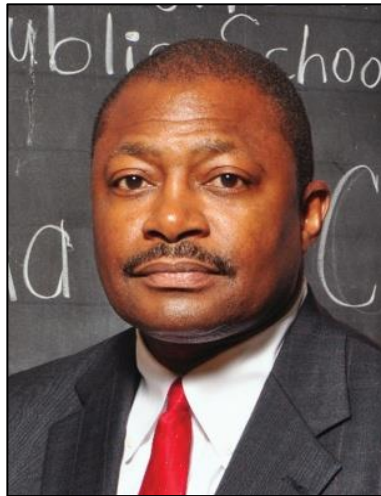


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



Kelvin R. Adams, Ph.D.

Superintendent of Schools

801 North 11th Street • St. Louis, Missouri 63101 • Telephone (314) 231-3720

Contents

SLPS Budget by Fund (all funds).....	4
SLPS YTD Budget to Actual by Fund (all funds).....	5
Balance Sheet – Governmental Funds.....	6
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds.....	7



FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended August 31, 2016

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,338,404	125,295,059	10,014,690	115,280,369	7.99%
111	Deseg Transfer 110	3,765,397	4,123,447	144,502	3,978,945	3.50%
112	Deseg Transfer 120	2,753,188	2,795,138	65,205	2,729,933	2.33%
120	TEACHERS FUND	153,264,737	153,308,083	6,906,112	146,401,970	4.50%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	49,556	2,616,070	1.86%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	74,271	1,816,929	3.93%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	29,115	17,179,068	0.17%
610	DEBT SERVICE	28,753,860	28,753,860	-	28,753,860	0.00%
	*SAB Adopted Funds	335,640,596	336,040,596	17,283,451	318,757,145	5.14%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	206,517	7,418,759	2.71%
230	TITLE I IASA	14,202,793	14,202,793	911,163	13,291,630	6.42%
240	ADULT VOCATION/ACAD	471,050	991,978	58,341	933,637	5.88%
250	ADULT BASIC ED 1999-	2,958,180	2,951,930	219,999	2,731,931	7.45%
260	COMM DEVELOP AGENCY	-	73,212	2,482	70,729	3.39%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	204,074	7,624,222	2.61%
290	MINI FEDERAL PROG 19	6,877,291	5,417,279	702,180	4,715,098	12.96%
620	TITLE VI 1999-00	2,137,145	1,936,145	218,242	1,717,904	11.27%
	*Special Revenue Funds	42,100,031	41,026,909	2,522,999	38,503,910	6.15%
720	TRUST AGENCY & ENTER	144,002	156,002	9,750	146,252	6.25%
730	FOUND CONTRI INCID 9	5,120,011	4,864,156	203,014	4,661,141	4.17%
	*Self Funding Funds	5,264,014	5,020,158	212,764	4,807,394	4.24%
	**BUDGETED FUNDS	383,004,641	382,087,663	20,019,215	362,068,448	5.24%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

**St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended August 31, 2016**

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	17,960,964	2,102,015	11,303,368	911,238	518,377	6,794,499	6,790,683	46,381,145
Investments held for Bond Indebtedness	-	-	17,010,177	-	-	-	-	17,010,177
Total Cash and Investments	17,960,964	2,102,015	28,313,545	911,238	518,377	6,794,499	6,790,683	63,391,322
Receivables								
Receivables - Grants	-	-	-	-	-	-	14,763,106	14,763,106
Receivables - Taxes	11,926,126	-	4,608,815	-	-	-	-	16,534,941
Receivables - Other	1,438,453	-	-	247,368	-	-	1,210,814	2,896,634
Total Receivables	13,364,579	-	4,608,815	247,368	-	-	15,973,919	34,194,681
Due from other Funds	76,093,419	67,703,003	-	-	-	-	-	143,796,423
Prepaid assets	(3)	-	-	-	-	-	4,832	4,829
Inventories	438,461	-	-	-	-	-	-	438,461
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	76,531,877	67,703,003	-	-	-	-	4,832	144,239,712
TOTAL ASSETS	107,857,420	69,805,019	32,922,360	1,158,606	518,377	6,794,499	22,769,434	241,825,715
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	5,581,148	7,186,170	-	686,005	-	-	828,261	14,281,583
Retainage Payable	-	-	-	36,355	-	-	-	36,355
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	(1)	-	-	-	-	-	(0)	(2)
Due to Other Funds	67,703,003	60,000,000	-	-	-	-	16,093,419	143,796,423
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	11,926,126	-	4,608,815	-	-	-	-	16,534,941
TOTAL LIABILITIES	85,210,276	67,186,170	4,608,815	722,359	-	-	22,922,152	180,649,773
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	438,461	-	-	-	-	-	-	438,461
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	438,461	-	-	-	-	-	-	438,461
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	22,208,683	2,618,849	28,313,545	436,247	518,377	6,794,499	(152,718)	60,737,482
Total Fund Balances	22,647,144	2,618,849	28,313,545	436,247	518,377	6,794,499	(152,718)	61,175,943
TOTAL LIABILITIES AND FUND BALANCES	107,857,420	69,805,019	32,922,360	1,158,606	518,377	6,794,499	22,769,434	241,825,715

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended August 31, 2016

	General Fund █ (110,111)	Teachers Fund █ (120,112)	Debt Service █ (610)	Building (360,113) █	DESEG Vocation Ed (321)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES							
Local							
Current Taxes	-	3,365,805	-	-	-	-	3,365,805
Delinquent Taxes	-	-	-	-	-	-	-
Interest on Investments	22,788	-	8,695	780	213	1,149	33,625
Other	98,127	-	-	2,500	-	38,477	139,104
Local Total	120,915	3,365,805	8,695	3,280	213	39,626	3,538,533
County	-	14,371	-	-	-	-	14,371
State	2,141,091	6,209,990	-	-	-	4,359	8,355,440
Federal	-	-	-	-	-	12,136	12,136
TOTAL REVENUES	2,262,006	9,590,166	8,695	3,280	213	56,121	11,920,480
EXPENDITURES							
Current :							
Instructional	610,675	4,793,891	-	-	-	1,396,818	6,801,384
Building Services	4,179,321	26,014	-	74,271	-	-	4,279,606
Administration	2,299,554	1,358,296	-	-	-	2,580	3,660,430
Instructional Support	728,556	514,253	-	-	-	627,995	1,870,803
Non-Instructional Support	2,112,577	126,460	-	-	-	135,499	2,374,537
Transportation	92,349	-	-	-	-	5,520	97,869
Food and Community Services	130,392	152,403	-	-	-	628,354	911,149
Total Current Expenditures	10,153,424	6,971,317	-	74,271	-	2,796,765	19,995,778
Capital Outlay	5,768	-	-	-	-	17,669	23,437
Debt Service	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-
Bond Interest Expense	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-
Total Expenditures	10,159,192	6,971,317	-	74,271	-	2,814,434	20,019,215
Excess (Deficiency) Revenue - Expense	(7,897,186)	2,618,849	8,695	(70,991)	213	(2,758,314)	(8,098,734)
Other Financing Sources (Uses)							
Transfers In	6,508,585	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	6,508,585	-	-	-	-	-	-
Net Change in Fund Balances	(1,388,601)	2,618,849	8,695	(70,991)	213	(2,758,314)	(8,098,734)
Fund Balances - Beginning of period	24,035,745	-	28,304,850	507,239	518,164	2,605,595	69,274,677
Fund Balances - End of Period	22,647,144	2,618,849	28,313,545	436,247	518,377	(152,718)	61,175,943

