

MONTHLY FINANCIAL REPORT

For the Month Ended December 31, 2016



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

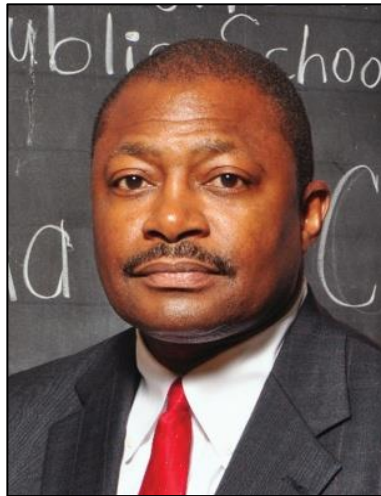


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



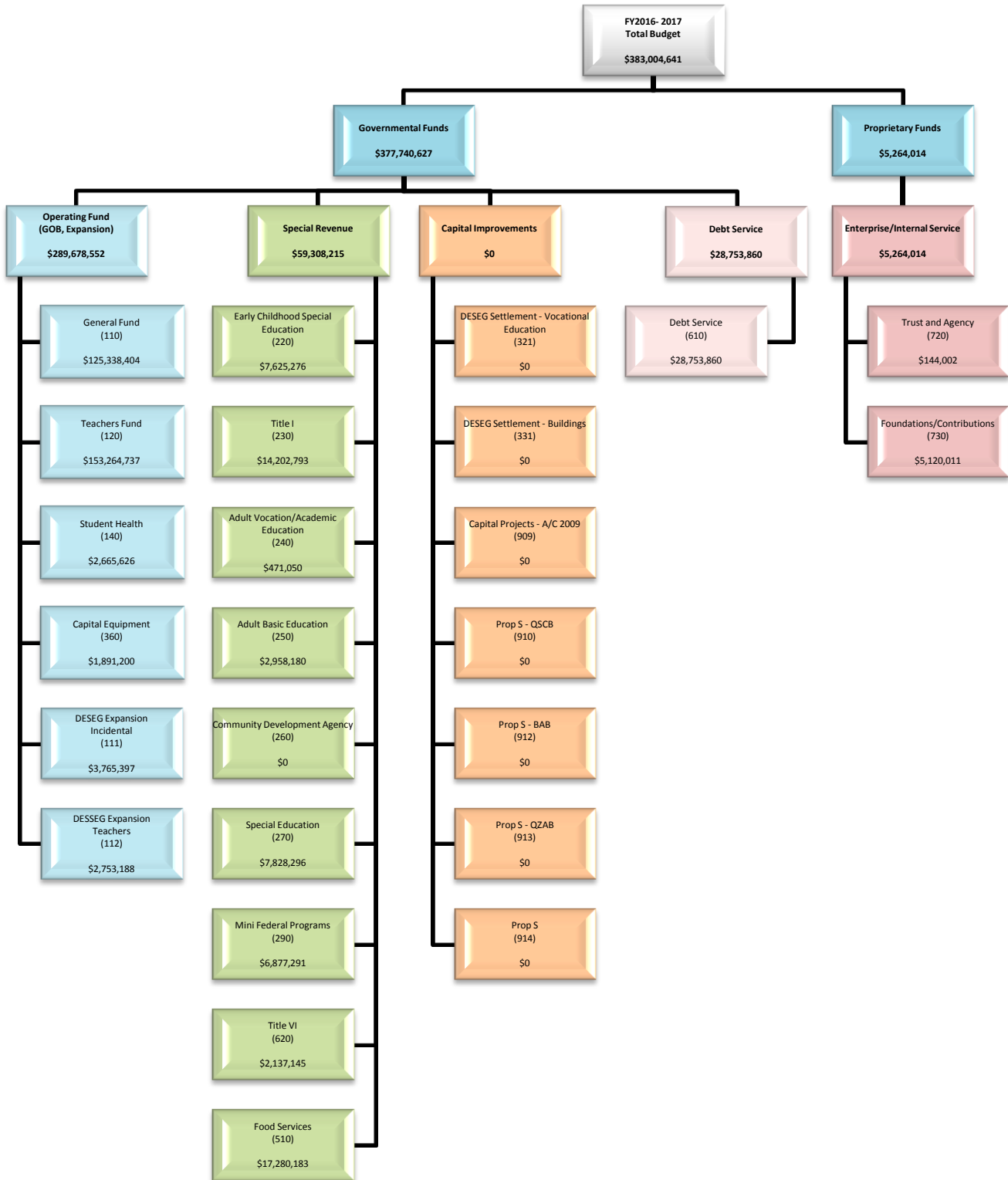
Kelvin R. Adams, Ph.D.

Superintendent of Schools

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FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended December 31, 2016

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,338,404	125,295,059	49,510,475	75,784,584	39.52%
111	Deseg Transfer 110	3,765,397	4,123,447	1,634,503	2,488,943	39.64%
112	Deseg Transfer 120	2,753,188	2,795,138	1,306,095	1,489,043	46.73%
120	TEACHERS FUND	153,264,737	153,308,083	68,081,384	85,226,699	44.41%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	1,500,566	1,165,060	56.29%
160	ESCROW	-	-	7,433	(7,433)	0.00%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	386,720	1,504,481	20.45%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	7,056,860	10,151,323	41.01%
610	DEBT SERVICE	28,753,860	28,753,860	5,008,497	23,745,363	17.42%
	*SAB Adopted Funds	335,640,596	336,040,596	134,492,533	201,548,063	40.02%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	2,826,063	4,799,213	37.06%
230	TITLE I IASA	14,202,793	14,202,793	8,188,353	6,014,441	57.65%
240	ADULT VOCATION/ACAD	471,050	991,978	228,184	763,794	23.00%
250	ADULT BASIC ED 1999-	2,958,180	2,951,930	1,065,509	1,886,421	36.10%
260	COMM DEVELOP AGENCY	-	73,212	33,057	40,155	45.15%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	2,151,498	5,676,798	27.48%
290	MINI FEDERAL PROG 19	6,877,291	5,417,279	2,729,059	2,688,220	50.38%
620	TITLE VI 1999-00	2,137,145	1,936,145	1,707,699	228,447	88.20%
	*Special Revenue Funds	42,100,031	41,026,909	18,929,421	22,097,489	46.14%
720	TRUST AGENCY & ENTER	144,002	156,002	31,766	124,237	20.36%
730	FOUND CONTRI INCID 9	5,120,011	4,864,156	2,322,849	2,541,307	47.75%
	*Self Funding Funds	5,264,014	5,020,158	2,354,614	2,665,544	46.90%
	**BUDGETED FUNDS	383,004,641	382,087,663	155,776,568	226,311,095	40.77%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended December 31, 2016

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	184,620,139	(128,079,107)	9,823,508	836,533	518,879	6,794,499	(8,382,164)	66,132,286
Investments held for Bond Indebtedness	-	-	22,654,113	-	-	-	-	22,654,113
Total Cash and Investments	184,620,139	(128,079,107)	32,477,621	836,533	518,879	6,794,499	(8,382,164)	88,786,399
Receivables								
Receivables - Grants	-	-	-	-	-	-	6,976,763	6,976,763
Receivables - Taxes	13,106,959	-	2,194,420	-	-	-	-	15,301,379
Receivables - Other	1,423,481	-	-	247,368	-	-	(432,303)	1,238,545
Total Receivables	14,530,440	-	2,194,420	247,368	-	-	6,544,459	23,516,687
Due from other Funds	-	-	-	-	-	-	-	-
Prepaid assets	1,172	-	-	-	-	-	4,832	6,004
Inventories	553,961	-	-	-	-	-	10,500	564,461
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	555,133	-	-	-	-	-	15,332	570,465
TOTAL ASSETS	199,705,711	(128,079,107)	34,672,041	1,083,901	518,879	6,794,499	(1,822,373)	112,873,550
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	514,036	6,533,848	-	722,359	-	-	969,757	8,740,000
Retainage Payable	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	28,000,000	-	-	-	-	-	-	28,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	13,106,959	-	2,194,420	-	-	-	-	15,301,379
TOTAL LIABILITIES	41,620,995	6,533,848	2,194,420	722,359	-	-	6,970,229	58,041,851
FUND BALANCES								
Nonspendable								
Inventories	438,461	-	-	-	-	-	-	438,461
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	438,461	-	-	-	-	-	-	438,461
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	157,646,254	(134,612,955)	32,477,621	361,542	518,879	6,794,499	(8,792,601)	54,393,239
Total Fund Balances	158,084,715	(134,612,955)	32,477,621	361,542	518,879	6,794,499	(8,792,601)	54,831,699
TOTAL LIABILITIES AND FUND BALANCES	199,705,710	(128,079,107)	34,672,041	1,083,901	518,879	6,794,499	(1,822,373)	112,873,550

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended December 31, 2016

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360, 113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	75,349,495	12,325,014	8,647,593	-	-	-	-	96,322,102
Delinquent Taxes	2,921,830	-	428,050	-	-	-	-	3,349,880
Interest on Investments	70,933	-	105,626	2,435	715	-	4,006	183,715
Other	652,955	-	-	238,588	-	-	525,235	1,416,777
Local Total	78,995,212	12,325,014	9,181,268	241,023	715	-	529,241	101,272,473
County	-	48,042	-	-	-	-	-	48,042
State	6,148,625	17,540,718	-	-	-	-	129,782	23,819,125
Federal	-	152,435	-	-	-	-	16,316,439	16,468,874
TOTAL REVENUES	85,143,837	30,066,208	9,181,268	241,023	715	-	16,975,463	141,608,514
EXPENDITURES								
Current :								
Instructional	6,677,293	54,941,637	-	-	-	-	10,154,500	71,773,431
Building Services	15,712,913	158,022	-	352,274	-	-	-	16,223,210
Administration	9,137,202	7,023,462	-	-	-	-	134,655	16,295,318
Instructional Support	5,296,105	4,814,680	-	-	-	-	5,100,421	15,211,206
Non-Instructional Support	6,443,750	470,297	-	-	-	-	930,923	7,844,970
Transportation	6,351,190	-	-	-	-	-	523,177	6,874,367
Food and Community Services	1,347,044	1,979,381	-	-	-	-	11,651,305	14,977,731
Total Current Expenditures	50,965,497	69,387,479	-	352,274	-	-	28,494,982	149,200,231
Capital Outlay	179,482	-	-	34,445	-	-	1,353,911	1,567,838
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	5,007,119	-	-	-	-	5,007,119
Bond Issuance Costs	-	-	1,378	-	-	-	-	1,378
Total Expenditures	51,144,978	69,387,479	5,008,497	386,720	-	-	29,848,893	155,776,567
Excess (Deficiency) Revenue - Expense	33,998,858	(39,321,270)	4,172,771	(145,697)	715	-	(12,873,430)	(14,168,053)
Other Financing Sources (Uses)								
Transfers In	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Transfers out	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Net Change in Fund Balances	134,796,084	(134,612,955)	4,172,771	(145,697)	715	(6,508,585)	(11,870,386)	(14,168,053)
Fund Balances - Beginning of period	23,288,631	-	28,304,850	507,239	518,164	13,303,084	3,077,784	68,999,752
Fund Balances - End of Period	158,084,715	(134,612,955)	32,477,621	361,542	518,879	6,794,499	(8,792,601)	54,831,699

