

MONTHLY FINANCIAL REPORT

For the Month Ended May 31, 2017



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

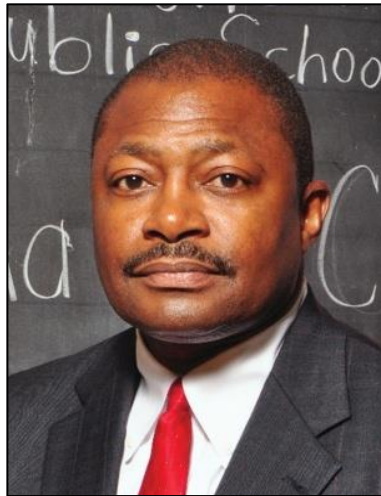


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



Kelvin R. Adams, Ph.D.

Superintendent of Schools

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Contents

SLPS Budget by Fund (all funds).....	4
SLPS YTD Budget to Actual by Fund (all funds).....	5
Balance Sheet – Governmental Funds.....	6
Statement of Revenue, Expenditures and Changes in Fund Balances – Governmental Funds.....	7



FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended May 31, 2017

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,333,746	134,290,811	101,640,092	32,650,719	75.69%
111	Deseg Transfer 110	3,765,397	4,123,447	2,676,155	1,447,292	64.90%
112	Deseg Transfer 120	2,753,188	2,795,138	2,698,781	96,357	96.55%
120	TEACHERS FUND	153,264,737	163,704,033	136,246,438	27,457,595	83.23%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	2,900,365	(234,739)	108.81%
360	CAPITAL EQUIPMENT	1,891,200	2,494,840	1,192,987	1,301,853	47.82%
510	SCHOOL LUNCHROOM	17,208,183	17,209,683	14,432,890	2,776,793	83.86%
610	DEBT SERVICE	28,753,860	28,753,860	28,444,536	309,324	98.92%
	*SAB Adopted Funds	335,635,938	356,037,438	290,232,243	65,805,195	81.52%
220	EARLY CHILDHOOD SPEC	8,055,691	7,801,286	6,202,010	1,599,276	79.50%
230	TITLE I IASA	20,938,615	19,903,836	17,829,412	2,074,423	89.58%
240	ADULT VOCATION/ACAD	471,050	991,978	421,734	570,244	42.51%
250	ADULT BASIC ED 1999-COMM DEVELOP	2,968,180	2,940,249	2,124,612	815,637	72.26%
260	AGENCY	50,000	123,212	64,508	58,704	52.36%
270	PL 94-142 SPEC ED 09	7,828,296	7,614,080	5,581,770	2,032,310	73.31%
290	MINI FEDERAL PROG 19	8,553,722	7,255,035	5,332,415	1,922,620	73.50%
620	TITLE VI 1999-00	4,851,291	4,456,866	3,415,574	1,041,292	76.64%
	*Special Revenue Funds	53,716,845	51,086,541	40,972,035	10,114,506	80.20%
720	TRUST AGENCY & ENTER	190,322	202,322	44,387	157,935	21.94%
730	FOUND CONTRI INCID 9	5,577,038	5,387,519	3,478,511	1,909,009	64.57%
	*Self Funding Funds	5,767,360	5,589,842	3,522,898	2,066,944	63.02%
	**BUDGETED FUNDS	395,120,143	412,713,820	334,727,175	77,986,645	81.10%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

**St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended May 31, 2017**

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	247,176,789	(177,578,921)	17,633,928	384,948	519,658	6,794,499	(9,096,968)	85,833,934
Investments held for Bond Indebtedness	-	-	6,788,657	-	-	-	-	6,788,657
Total Cash and Investments	247,176,789	(177,578,921)	24,422,586	384,948	519,658	6,794,499	(9,096,968)	92,622,591
Receivables								
Receivables - Grants	-	-	-	-	-	-	2,125,422	2,125,422
Receivables - Taxes	13,106,959	-	2,194,420	-	-	-	-	15,301,379
Receivables - Other	669,668	-	-	42,430	-	-	(1,041,977)	(329,879)
Total Receivables	13,776,627	-	2,194,420	42,430	-	-	1,083,445	17,096,921
Due from other Funds	-	-	-	-	-	-	-	-
Prepaid assets	1,172	-	-	-	-	-	2,322	3,494
Inventories	495,329	-	-	-	-	-	-	495,329
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	496,501	-	-	-	-	-	2,322	498,823
TOTAL ASSETS	261,449,917	(177,578,921)	26,617,006	427,378	519,658	6,794,499	(8,011,201)	110,218,336
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	573,342	889,666	-	722,359	-	-	315,677	2,501,044
Retainage Payable	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,956,251	5,956,251
Deferred Tax Revenue	13,106,959	-	2,194,420	-	-	-	-	15,301,379
TOTAL LIABILITIES	13,680,301	889,666	2,194,420	722,359	-	-	6,288,429	23,775,175
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	495,329	-	-	-	-	-	-	495,329
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	495,329	-	-	-	-	-	-	495,329
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	247,274,287	(178,468,587)	24,422,586	(294,981)	519,658	6,794,499	(14,299,630)	85,947,832
Total Fund Balances	247,769,615	(178,468,587)	24,422,586	(294,981)	519,658	6,794,499	(14,299,630)	86,443,161
TOTAL LIABILITIES AND FUND BALANCES	261,449,917	(177,578,921)	26,617,006	427,378	519,658	6,794,499	(8,011,201)	110,218,336

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended May 31, 2017

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	207,824,072	22,349,541	23,519,842	-	-	-	-	253,693,455
Delinquent Taxes	6,404,122	-	908,683	-	-	-	-	7,312,805
Interest on Investments	233,094	-	129,566	4,694	1,494	-	8,567	377,415
Other	2,252,136	-	-	386,074	-	-	1,273,393	3,911,602
Local Total	216,713,424	22,349,541	24,558,090	390,768	1,494	-	1,281,960	265,295,276
County	30,293	206,340	4,181	-	-	-	-	240,814
State	12,181,864	32,748,138	-	-	-	-	671,264	45,601,266
Federal	(604,199)	464,297	-	-	-	-	42,045,318	41,905,416
TOTAL REVENUES	228,321,381	55,768,316	24,562,271	390,768	1,494	-	43,998,542	353,042,772
EXPENDITURES								
Current :								
Instructional	13,769,133	111,019,762	-	-	-	-	23,662,283	148,451,178
Building Services	29,203,410	300,070	-	1,030,638	-	-	-	30,534,118
Administration	15,968,164	13,246,681	-	-	-	-	178,004	29,392,849
Instructional Support	11,078,615	9,747,197	-	-	-	-	7,858,757	28,684,568
Non-Instructional Support	11,428,862	857,699	3,508	-	-	-	1,574,255	13,864,324
Transportation	19,526,171	-	-	-	-	-	1,689,430	21,215,601
Food and Community Services	2,870,338	3,773,811	-	-	-	-	24,180,563	30,824,712
Total Current Expenditures	103,844,693	138,945,219	3,508	1,030,638	-	-	59,143,291	302,967,349
Capital Outlay	411,297	-	-	162,349	-	-	2,684,897	3,258,542
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	18,532,756	-	-	-	-	18,532,756
Bond Interest Expense	60,257	-	9,908,272	-	-	-	-	9,968,529
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	104,316,247	138,945,219	28,444,536	1,192,987	-	-	61,828,188	334,727,175
Excess (Deficiency) Revenue - Expense	124,005,134	(83,176,903)	(3,882,264)	(802,219)	1,494	-	(17,829,646)	18,315,597
Other Financing Sources (Uses)								
Transfers In	100,806,108	(95,291,684)	-	-	-	(6,508,585)	1,333,302	339,140
Transfers out	(330,258)	-	-	-	-	-	(8,882)	(339,140)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,475,850	(95,291,684)	-	-	-	(6,508,585)	1,324,420	(0)
Net Change in Fund Balances	224,480,984	(178,468,587)	(3,882,264)	(802,219)	1,494	(6,508,585)	(16,505,226)	18,315,597
Fund Balances - Beginning of period	23,288,631	-	28,304,850	507,239	518,164	13,303,084	2,205,596	68,127,564
Fund Balances - End of Period	247,769,615	(178,468,587)	24,422,586	(294,981)	519,658	6,794,499	(14,299,630)	86,443,161

