

MONTHLY FINANCIAL REPORT

For the Month Ended November 30, 2016



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

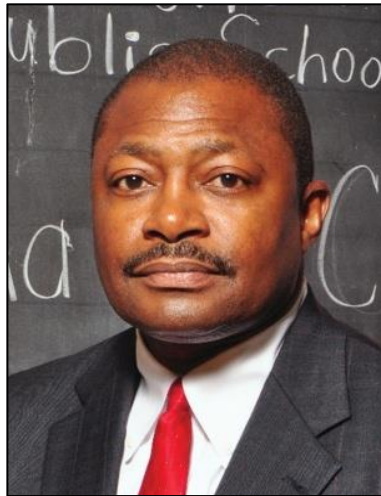


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



Kelvin R. Adams, Ph.D.

Superintendent of Schools

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FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended November 30, 2016

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,338,404	125,295,059	36,894,678	88,400,381	29.45%
111	Deseg Transfer 110	3,765,397	4,123,447	1,143,348	2,980,099	27.73%
112	Deseg Transfer 120	2,753,188	2,795,138	884,098	1,911,040	31.63%
120	TEACHERS FUND	153,264,737	153,308,083	47,393,578	105,914,504	30.91%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	1,220,111	1,445,515	45.77%
160	ESCROW	-	-	7,433	(7,433)	0.00%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	325,604	1,565,596	17.22%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	5,529,388	11,678,795	32.13%
610	DEBT SERVICE	28,753,860	28,753,860	5,007,649	23,746,211	17.42%
	*SAB Adopted Funds	335,640,596	336,040,596	98,405,887	237,634,708	29.28%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	1,974,604	5,650,672	25.90%
230	TITLE I IASA	14,202,793	14,202,793	5,740,726	8,462,067	40.42%
240	ADULT VOCATION/ACAD	471,050	991,978	171,261	820,717	17.26%
250	ADULT BASIC ED 1999-	2,958,180	2,951,930	794,892	2,157,038	26.93%
260	COMM DEVELOP AGENCY	-	73,212	21,724	51,487	29.67%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	1,479,728	6,348,568	18.90%
290	MINI FEDERAL PROG 19	6,877,291	5,417,279	2,173,149	3,244,130	40.12%
620	TITLE VI 1999-00	2,137,145	1,936,145	1,263,189	672,956	65.24%
	*Special Revenue Funds	42,100,031	41,026,909	13,619,273	27,407,637	33.20%
720	TRUST AGENCY & ENTER	144,002	156,002	29,241	126,761	18.74%
730	FOUND CONTRI INCID 9	5,120,011	4,864,156	1,706,545	3,157,610	35.08%
	*Self Funding Funds	5,264,014	5,020,158	1,735,786	3,284,372	34.58%
	**BUDGETED FUNDS	383,004,641	382,087,663	113,760,947	268,326,716	29.77%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

**St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended November 30, 2016**

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Prop S 2011 B (914)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS									
Cash and Investments									
Cash and Investments	127,981,605	(111,913,397)	4,228,061	894,790	518,772	6,794,499	-	(17,880,415)	10,623,916
Investments held for Bond Indebtedness	-	-	19,362,805	-	-	-	-	-	19,362,805
Total Cash and Investments	127,981,605	(111,913,397)	23,590,866	894,790	518,772	6,794,499	-	(17,880,415)	29,986,720
Receivables									
Receivables - Grants	-	-	-	-	-	-	-	12,905,420	12,905,420
Receivables - Taxes	11,926,126	-	4,608,815	-	-	-	-	-	16,534,941
Receivables - Other	1,414,406	-	-	247,368	-	-	-	691,481	2,353,254
Total Receivables	13,340,532	-	4,608,815	247,368	-	-	-	13,596,901	31,793,615
Due from other Funds	200,000	-	-	-	-	-	-	-	200,000
Prepaid assets	1,172	-	-	-	-	-	-	4,832	6,004
Inventories	438,461	-	-	-	-	-	-	-	438,461
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-
Total Other Assets	639,633	-	-	-	-	-	-	4,832	644,465
TOTAL ASSETS	141,961,770	(111,913,397)	28,199,681	1,142,158	518,772	6,794,499	-	(4,278,683)	62,424,800
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	514,587	6,718,972	-	722,359	-	-	-	885,194	8,841,112
Retainage Payable	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-
Loan Payable	28,000,000	-	-	-	-	-	-	-	28,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	(1)	-	-	-	-	-	-	(0)	(2)
Due to Other Funds	-	-	-	-	-	-	-	200,000	200,000
Deposits and Escrow Funds	-	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	11,926,126	-	4,608,815	-	-	-	-	-	16,534,941
TOTAL LIABILITIES	40,440,712	6,718,972	4,608,815	722,359	-	-	-	7,085,667	59,576,524
FUND BALANCES									
Nonspendable									
Inventories	438,461	-	-	-	-	-	-	-	438,461
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-
Total Nonspendable	438,461	-	-	-	-	-	-	-	438,461
Restricted for :									
Bonded Indebtedness									
Capital Projects	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-
Assigned to :									
School lunchroom									
Community Development Agency	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-
Unassigned	101,082,597	(118,632,369)	23,590,866	419,799	518,772	6,794,499	-	(11,364,349)	2,409,815
Total Fund Balances	101,521,058	(118,632,369)	23,590,866	419,799	518,772	6,794,499	-	(11,364,349)	2,848,276
TOTAL LIABILITIES AND FUND BALANCES	141,961,770	(111,913,397)	28,199,681	1,142,158	518,772	6,794,499	-	(4,278,683)	62,424,800

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended November 30, 2016

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360, 113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	7,082,329	10,426,232	-	-	-	-	-	17,508,560
Delinquent Taxes	1,817,460	-	275,622	-	-	-	-	2,093,082
Interest on Investments	57,138	-	18,044	2,077	608	-	3,398	81,264
Other	576,926	-	-	236,088	-	-	425,025	1,238,039
Local Total	9,533,853	10,426,232	293,666	238,165	608	-	428,423	20,920,946
County	-	46,803	-	-	-	-	-	46,803
State	5,067,185	14,349,765	-	-	-	-	12,280	19,429,230
Federal	-	114,192	-	-	-	-	5,723,273	5,837,465
TOTAL REVENUES	14,601,038	24,936,992	293,666	238,165	608	-	6,163,975	46,234,443
EXPENDITURES								
Current :								
Instructional	4,564,897	38,069,358	-	-	-	-	7,348,512	49,982,767
Building Services	12,474,492	68,882	-	307,544	-	-	-	12,850,919
Administration	7,011,518	5,103,064	-	-	-	-	119,180	12,233,762
Instructional Support	3,792,170	3,313,162	-	-	-	-	3,904,785	11,010,117
Non-Instructional Support	5,052,584	360,525	-	-	-	-	396,898	5,810,007
Transportation	4,064,838	-	-	-	-	-	294,762	4,359,600
Food and Community Services	927,448	1,362,684	-	-	-	-	8,824,668	11,114,800
Total Current Expenditures	37,887,947	48,277,676	-	307,544	-	-	20,888,805	107,361,973
Capital Outlay	150,079	-	-	18,059	-	-	1,223,186	1,391,325
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	5,007,119	-	-	-	-	5,007,119
Bond Issuance Costs	-	-	530	-	-	-	-	530
Total Expenditures	38,038,026	48,277,676	5,007,649	325,604	-	-	22,111,991	113,760,947
Excess (Deficiency) Revenue - Expense	(23,436,988)	(23,340,685)	(4,713,984)	(87,439)	608	-	(15,948,016)	(67,526,504)
Other Financing Sources (Uses)								
Transfers In	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Transfers out	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Net Change in Fund Balances	77,360,237	(118,632,369)	(4,713,984)	(87,439)	608	(6,508,585)	(14,944,972)	(67,526,504)
Fund Balances - Beginning of period	24,160,820	-	28,304,850	507,239	518,164	13,303,084	3,580,622	70,374,779
Fund Balances - End of Period	101,521,058	(118,632,369)	23,590,866	419,799	518,772	6,794,499	(11,364,349)	2,848,276

