



2017 – 2018 Monthly Financial Report

For the Month Ended April 30, 2018



Kelvin R. Adams PhD, Superintendent of Schools

Saint Louis Public Schools

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St. Louis, MO 63101

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Rick Sullivan



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SAB Member

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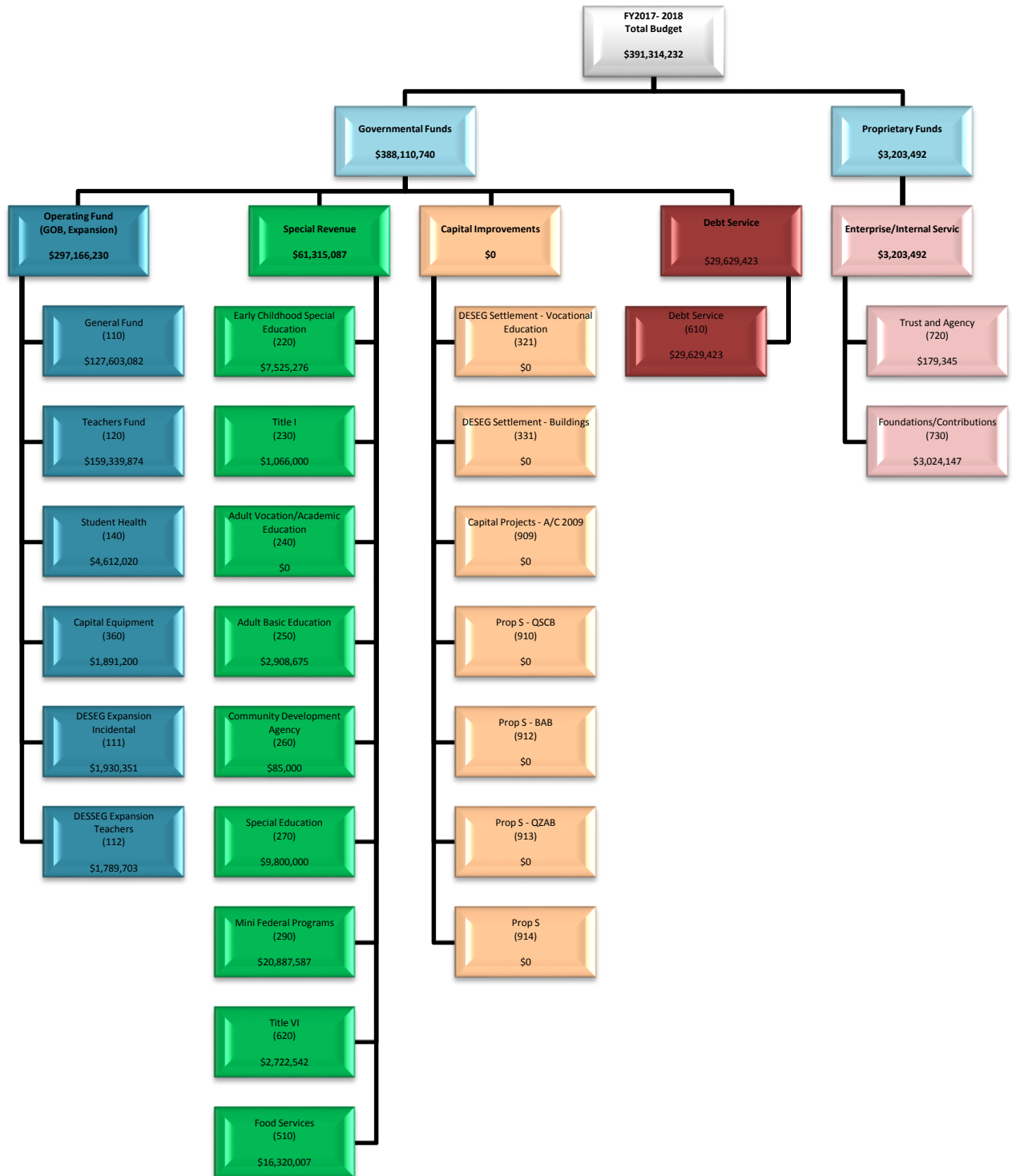
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FY 2018
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended April 30, 2018

FUND CODE	FUND DESCRIPTION	FY 2018 ADOPTED BUDGET	FY 2018 CURRENT BUDGET	FY 2018 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	127,603,081	136,994,691	99,126,416	37,868,275	72.36%
111	Deseg Transfer 110	1,930,351	1,523,552	1,252,226	271,326	82.19%
112	Deseg Transfer 120	1,789,703	2,219,083	1,847,284	371,799	83.25%
120	TEACHERS FUND	159,339,874	162,193,066	127,565,710	34,627,356	78.65%
140	STUDENT HEALTH FUND	4,612,020	1,591,582	1,033,162	558,420	64.91%
360	CAPITAL EQUIPMENT	1,891,200	1,920,943	1,469,575	451,368	76.50%
510	SCHOOL LUNCHROOM	16,320,007	17,001,467	12,766,780	4,234,688	75.09%
610	DEBT SERVICE	29,629,423	29,629,423	28,083,781	1,545,642	94.78%
	*SAB Adopted Funds	343,115,660	353,073,807	273,144,933	79,928,874	77.36%
220	EARLY CHILDHOOD SPEC	7,525,276	8,904,885	6,467,870	2,437,015	72.63%
230	TITLE I IASA	1,066,000	17,222,316	13,022,284	4,200,032	75.61%
240	ADULT VOCATION/ACAD	-	1,124,759	387,052	737,707	34.41%
250	ADULT BASIC ED 1999-	2,908,675	2,666,371	1,694,968	971,403	63.57%
260	COMM DEVELOP AGENCY	85,000	50,000	37,611	12,390	75.22%
270	PL 94-142 SPEC ED 09	9,800,000	7,548,058	4,726,104	2,821,955	62.61%
290	MINI FEDERAL PROG 19	20,887,587	6,582,052	3,667,381	2,914,671	55.72%
620	TITLE VI 1999-00	2,722,542	2,228,051	1,140,320	1,087,731	51.18%
	*Special Revenue Funds	44,995,080	46,326,493	31,143,590	15,182,903	67.23%
720	TRUST AGENCY & ENTER	179,345	240,333	147,717	92,616	61.46%
730	FOUND CONTRI INCID 9	3,024,147	4,650,161	2,140,456	2,509,705	46.03%
	*Self Funding Funds	3,203,492	4,890,494	2,288,173	2,602,321	46.79%
	**BUDGETED FUNDS	391,314,232	404,290,793	306,576,696	97,714,097	75.83%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended April 30, 2018

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	177,392,561	(90,179,838)	20,023,272	(1,428,817)	524,608	3,559,621	16,292,627	126,184,035
Investments held for Bond Indebtedness	-	-	3,502,175	-	-	-	-	3,502,175
Total Cash and Investments	177,392,561	(90,179,838)	23,525,447	(1,428,817)	524,608	3,559,621	16,292,627	129,686,210
Receivables								
Receivables - Grants	-	-	-	-	-	-	2,309,592	2,309,592
Receivables - Taxes	13,226,664	-	2,041,148	-	-	-	-	15,267,812
Receivables - Other	640,292	-	-	42,430	-	-	(1,541,524)	(858,802)
Total Receivables	13,866,956	-	2,041,148	42,430	-	-	768,068	16,718,602
Due from other Funds	18,868,049	7,472,355	-	-	-	-	-	26,340,404
Prepaid assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	18,868,049	7,472,355	-	-	-	-	-	26,340,404
TOTAL ASSETS	210,127,566	(82,707,482)	25,566,595	(1,386,387)	524,608	3,559,621	17,060,695	172,745,216
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	666,166	159,885	1,812	-	-	-	433,311	1,261,173
Retainage Payable	-	-	-	25,170	-	-	-	25,170
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	7,472,355	-	-	-	-	-	18,868,049	26,340,404
Deposits and Escrow Funds	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,471,212	5,471,212
Deferred Tax Revenue	13,226,664	-	2,041,148	-	-	-	-	15,267,812
TOTAL LIABILITIES	21,365,185	159,885	2,042,960	25,170	-	-	24,772,571	48,365,770
FUND BALANCES								
Nonspendable								
Inventories	-	-	-	-	-	-	-	-
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	-	-
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	188,762,381	(82,867,367)	23,523,635	(1,411,557)	524,608	3,559,621	(7,711,876)	124,379,446
Total Fund Balances	188,762,381	(82,867,367)	23,523,635	(1,411,557)	524,608	3,559,621	(7,711,876)	124,379,446
TOTAL LIABILITIES AND FUND BALANCES	210,127,566	(82,707,482)	25,566,595	(1,386,387)	524,608	3,559,621	17,060,695	172,745,216

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended April 30, 2018

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non- Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	212,859,323	20,686,043	24,861,052	-	-	-	-	258,406,418
Delinquent Taxes	5,976,479	-	893,502	-	-	-	-	6,869,981
Interest on Investments	474,915	-	198,730	218	4,702	-	17,798	696,363
Other	1,397,340	60,439	1,969	57,800	-	-	1,247,337	2,764,884
Local Total	220,708,058	20,746,481	25,955,252	58,018	4,702	-	1,265,135	268,737,647
County	27,977	92,358	3,938	-	-	-	-	124,272
State	11,539,978	25,388,376	-	-	-	-	273,665	37,202,020
Federal	95,255	318,412	-	-	-	-	35,287,490	35,701,157
TOTAL REVENUES	232,371,269	46,545,627	25,959,190	58,018	4,702	-	36,826,290	341,765,096
EXPENDITURES								
Current :								
Instructional	14,508,614	103,264,876	-	-	-	-	15,800,750	133,574,240
Building Services	27,342,966	218,556	-	1,341,502	-	-	5,508	28,908,532
Administration	14,737,848	11,904,018	-	-	-	-	44,233	26,686,098
Instructional Support	10,873,006	8,618,922	-	-	-	-	7,914,703	27,406,630
Non-Instructional Support	11,857,558	766,035	-	102	-	-	608,550	13,232,244
Transportation	17,246,854	-	-	-	-	-	2,417,086	19,663,940
Food and Community Services	3,511,412	4,640,587	-	-	-	-	19,505,132	27,657,132
Total Current Expenditures	100,078,258	129,412,994	-	1,341,604	-	-	46,295,961	277,128,817
Capital Outlay	300,383	-	-	127,971	-	-	935,744	1,364,098
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	17,540,265	-	-	-	-	17,540,265
Bond Interest Expense	-	-	10,539,690	-	-	-	-	10,539,690
Bond Agent Fees	-	-	3,826	-	-	-	-	3,826
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	100,378,641	129,412,994	28,083,781	1,469,575	-	-	47,231,705	306,576,696
Excess (Deficiency) Revenue - Expense	131,992,627	(82,867,367)	(2,124,591)	(1,411,557)	4,702	-	(10,405,415)	35,188,400
Other Financing Sources (Uses)								
Transfers In	3,234,878	-	-	-	-	-	-	3,234,878
Transfers out	-	-	-	-	-	(3,234,878)	-	(3,234,878)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,234,878	-	-	-	-	(3,234,878)	-	-
Net Change in Fund Balances	135,227,505	(82,867,367)	(2,124,591)	(1,411,557)	4,702	(3,234,878)	(10,405,415)	35,188,400
Fund Balances - Beginning of period	53,534,876	-	25,648,226	-	519,906	6,794,499	2,693,539	89,191,046
Fund Balances - End of Period	188,762,381	(82,867,367)	23,523,635	(1,411,557)	524,608	3,559,621	(7,711,876)	124,379,446