



2017 – 2018 Monthly Financial Report

For the Month Ended March 31, 2018



Kelvin R. Adams PhD, Superintendent of Schools

Saint Louis Public Schools

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St. Louis, MO 63101

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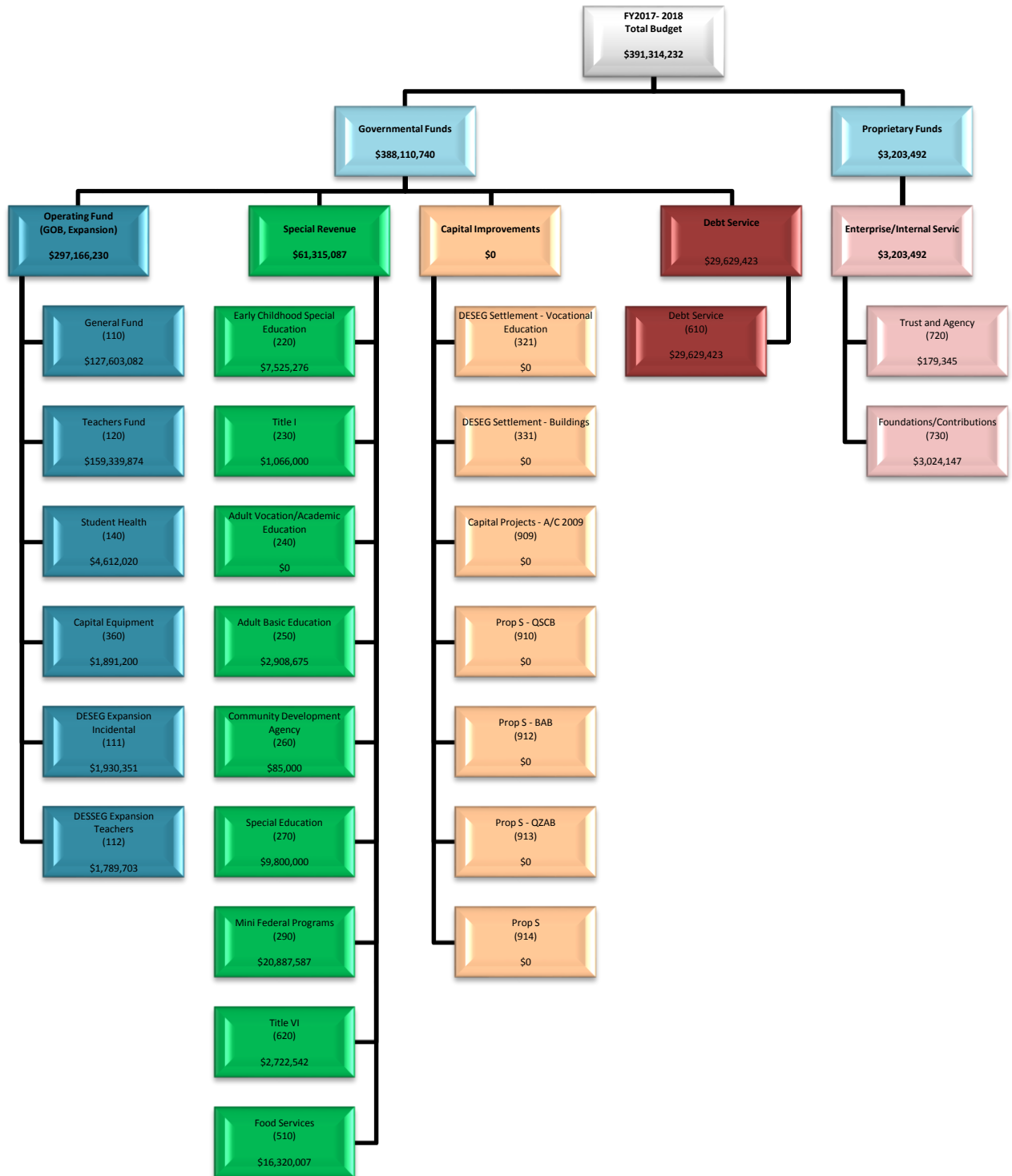
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FY 2018
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended March 31, 2018

FUND CODE	FUND DESCRIPTION	FY 2018 ADOPTED BUDGET	FY 2018 CURRENT BUDGET	FY 2018 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	127,603,082	133,826,218	88,562,325	45,263,892	66.18%
111	Deseg Transfer 110	1,930,351	1,554,707	1,116,204	438,503	71.80%
112	Deseg Transfer 120	1,789,703	2,187,927	1,640,896	547,032	75.00%
120	TEACHERS FUND	159,339,874	162,204,106	113,312,243	48,891,863	69.86%
140	STUDENT HEALTH FUND	4,612,020	4,749,016	925,538	3,823,478	19.49%
360	CAPITAL EQUIPMENT	1,891,200	1,920,943	1,458,025	462,917	75.90%
510	SCHOOL LUNCHROOM	16,320,007	17,001,467	11,356,241	5,645,226	66.80%
610	DEBT SERVICE	29,629,423	29,629,423	28,081,969	1,547,454	94.78%
	*SAB Adopted Funds	343,115,660	353,073,807	246,453,441	106,620,366	69.80%
220	EARLY CHILDHOOD SPEC	7,525,276	8,904,885	5,775,196	3,129,689	64.85%
230	TITLE I IASA	1,066,000	17,197,316	11,552,387	5,644,929	67.18%
240	ADULT VOCATION/ACAD	-	1,124,759	345,045	779,714	30.68%
250	ADULT BASIC ED 1999-COMM DEVELOP	2,908,675	2,666,371	1,511,122	1,155,249	56.67%
260	AGENCY	85,000	50,000	35,176	14,824	70.35%
270	PL 94-142 SPEC ED 09	9,800,000	7,548,058	3,852,756	3,695,303	51.04%
290	MINI FEDERAL PROG 19	20,887,587	6,582,052	3,072,124	3,509,927	46.67%
620	TITLE VI 1999-00	2,722,542	2,228,051	1,035,868	1,192,183	46.49%
	*Special Revenue Funds	44,995,080	46,301,493	27,179,675	19,121,818	58.70%
720	TRUST AGENCY & ENTER	179,345	240,333	141,715	98,618	58.97%
730	FOUND CONTRI INCID 9	3,024,147	4,589,741	1,750,446	2,839,295	38.14%
	*Self Funding Funds	3,203,492	4,830,074	1,892,161	2,937,913	39.17%
	**BUDGETED FUNDS	391,314,232	404,205,374	275,525,276	128,680,098	68.16%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

**St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended March 31, 2018**

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	181,535,453	(80,068,980)	23,164,190	(1,419,767)	524,112	3,559,621	15,891,448	143,186,078
Investments held for Bond Indebtedness	-	-	47	-	-	-	-	47
Total Cash and Investments	181,535,453	(80,068,980)	23,164,237	(1,419,767)	524,112	3,559,621	15,891,448	143,186,125
Receivables								
Receivables - Grants	-	-	-	-	-	-	3,999,188	3,999,188
Receivables - Taxes	13,226,664	-	2,041,148	-	-	-	-	15,267,812
Receivables - Other	620,633	-	-	42,430	-	-	(1,052,657)	(389,593)
Total Receivables	13,847,297	-	2,041,148	42,430	-	-	2,946,531	18,877,406
Due from other Funds	18,868,049	7,472,355	-	-	-	-	-	26,340,404
Prepaid assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	18,868,049	7,472,355	-	-	-	-	-	26,340,404
TOTAL ASSETS	214,250,799	(72,596,624)	25,205,385	(1,377,337)	524,112	3,559,621	18,837,979	188,403,935
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	383,517	109,806	-	-	-	-	167,223	660,546
Retainage Payable	-	-	-	25,170	-	-	-	25,170
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	7,472,355	-	-	-	-	-	18,868,049	26,340,404
Deposits and Escrow Funds	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,471,212	5,471,212
Deferred Tax Revenue	13,226,664	-	2,041,148	-	-	-	-	15,267,812
TOTAL LIABILITIES	21,082,537	109,806	2,041,148	25,170	-	-	24,506,483	47,765,143
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	-	-
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	193,168,263	(72,706,430)	23,164,237	(1,402,507)	524,112	3,559,621	(5,668,504)	140,638,792
Total Fund Balances	193,168,263	(72,706,430)	23,164,237	(1,402,507)	524,112	3,559,621	(5,668,504)	140,638,792
TOTAL LIABILITIES AND FUND BALANCES	214,250,799	(72,596,624)	25,205,385	(1,377,337)	524,112	3,559,621	18,837,979	188,403,935

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended March 31, 2018

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	208,776,802	18,970,669	24,628,339	-	-	-	-	252,375,810
Delinquent Taxes	5,266,775	-	786,465	-	-	-	-	6,053,240
Interest on Investments	373,520	-	177,270	218	4,206	-	15,121	570,335
Other	1,027,892	60,439	1,969	55,300	-	-	1,039,776	2,185,375
Local Total	215,444,990	19,031,107	25,594,043	55,518	4,206	-	1,054,897	261,184,761
County	27,977	79,969	3,938	-	-	-	-	111,883
State	10,508,817	22,857,604	-	-	-	-	271,968	33,638,389
Federal	95,255	278,028	-	-	-	-	31,664,706	32,037,990
TOTAL REVENUES	226,077,038	42,246,708	25,597,980	55,518	4,206	-	32,991,572	326,973,023
EXPENDITURES								
Current :								
Instructional	13,143,126	91,568,510	-	-	-	-	13,546,248	118,257,883
Building Services	24,637,450	205,066	-	1,329,952	-	-	-	26,172,469
Administration	12,788,969	10,601,014	-	-	-	-	38,798	23,428,780
Instructional Support	9,814,993	7,734,259	-	-	-	-	7,004,506	24,553,758
Non-Instructional Support	10,851,474	692,922	-	102	-	-	533,574	12,078,072
Transportation	15,081,431	-	-	-	-	-	2,151,416	17,232,847
Food and Community Services	3,106,216	4,151,368	-	-	-	-	17,385,327	24,642,911
Total Current Expenditures	89,423,658	114,953,138	-	1,330,054	-	-	40,659,869	246,366,720
Capital Outlay	254,871	-	-	127,971	-	-	693,745	1,076,587
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	17,540,265	-	-	-	-	17,540,265
Bond Interest Expense	-	-	10,539,690	-	-	-	-	10,539,690
Bond Agent Fees	-	-	2,014	-	-	-	-	2,014
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	89,678,529	114,953,138	28,081,969	1,458,025	-	-	41,353,615	275,525,276
Excess (Deficiency) Revenue - Expense	136,398,509	(72,706,430)	(2,483,989)	(1,402,507)	4,206	-	(8,362,043)	51,447,746
Other Financing Sources (Uses)								
Transfers In	3,234,878	-	-	-	-	-	-	3,234,878
Transfers out	-	-	-	-	-	(3,234,878)	-	(3,234,878)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,234,878	-	-	-	-	(3,234,878)	-	-
Net Change in Fund Balances	139,633,387	(72,706,430)	(2,483,989)	(1,402,507)	4,206	(3,234,878)	(8,362,043)	51,447,746
Fund Balances - Beginning of period	53,534,876	-	25,648,226	-	519,906	6,794,499	2,693,539	89,191,046
Fund Balances - End of Period	193,168,263	(72,706,430)	23,164,237	(1,402,507)	524,112	3,559,621	(5,668,504)	140,638,792