



2017 – 2018 Monthly Financial Report

For the Month Ended November 30, 2017



Kelvin R. Adams PhD, Superintendent of Schools

Saint Louis Public Schools

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St. Louis, MO 63101

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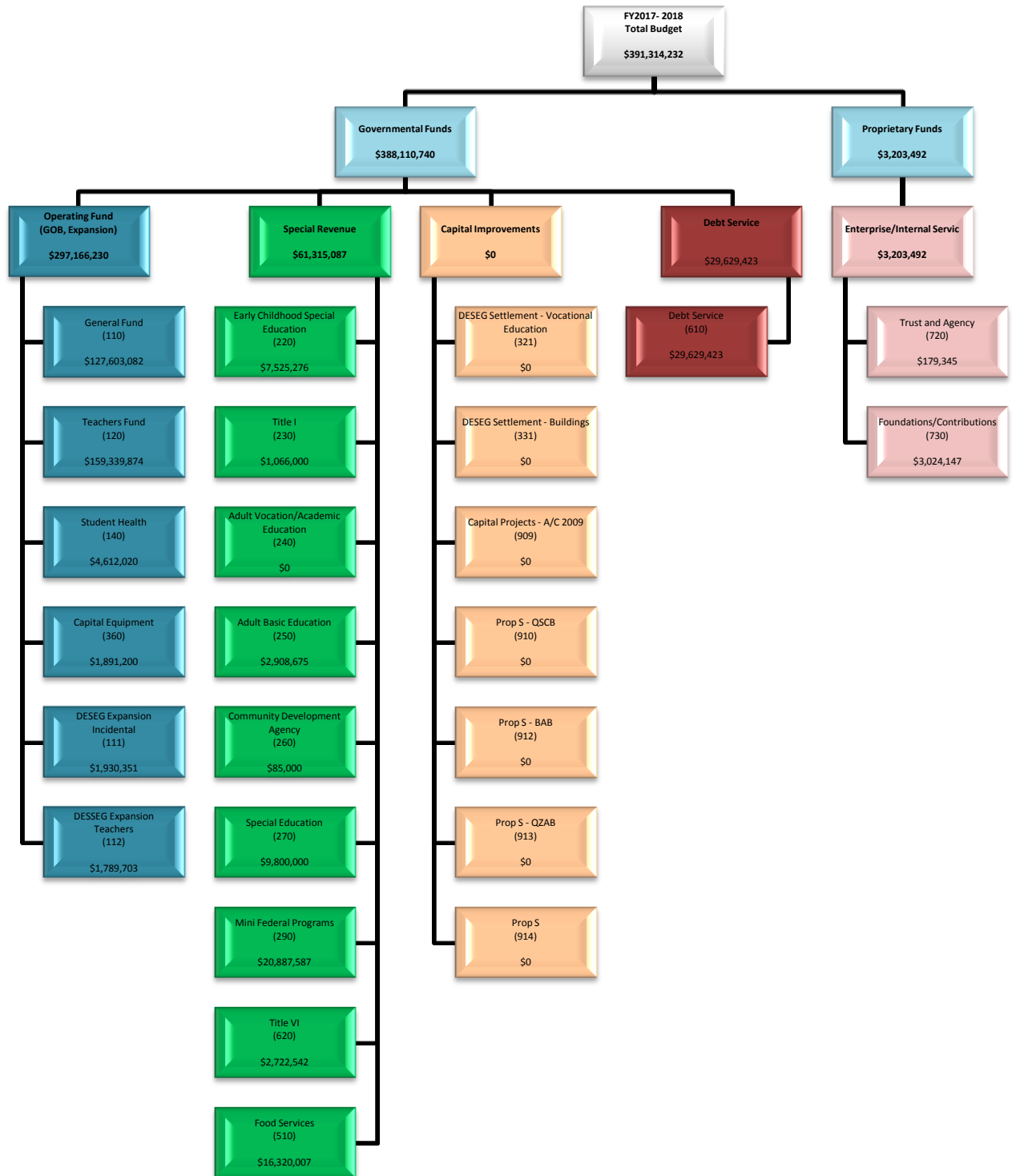
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FY 2018
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended November 30, 2017

FUND CODE	FUND DESCRIPTION	FY 2018 ADOPTED BUDGET	FY 2018 CURRENT BUDGET	FY 2018 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	127,603,082	128,438,638	42,226,366	86,212,272	32.88%
111	Deseg Transfer 110	1,930,351	1,554,707	517,482	1,037,225	33.28%
112	Deseg Transfer 120	1,789,703	2,187,928	705,814	1,482,114	32.26%
120	TEACHERS FUND	159,339,874	158,369,344	50,462,181	107,907,163	31.86%
140	STUDENT HEALTH FUND	4,612,020	4,612,020	409,143	4,202,877	8.87%
360	CAPITAL EQUIPMENT	1,891,200	2,027,233	1,318,722	708,511	65.05%
510	SCHOOL LUNCHROOM	16,320,007	17,001,467	5,209,143	11,792,324	30.64%
610	DEBT SERVICE	29,629,423	29,629,423	4,125,074	25,504,349	13.92%
	*SAB Adopted Funds	343,115,660	343,820,759	104,973,924	238,846,835	30.53%
220	EARLY CHILDHOOD SPEC	7,525,276	7,226,974	2,191,693	5,035,282	30.33%
230	TITLE I IASA	1,066,000	16,689,982	4,939,759	11,750,223	29.60%
240	ADULT VOCATION/ACAD	-	1,124,759	172,360	952,399	15.32%
250	ADULT BASIC ED 1999-	2,908,675	2,666,371	810,452	1,855,919	30.40%
260	COMM DEVELOP AGENCY	85,000	50,000	17,526	32,474	35.05%
270	PL 94-142 SPEC ED 09	9,800,000	7,681,696	1,620,240	6,061,457	21.09%
290	MINI FEDERAL PROG 19	20,887,587	5,999,589	1,222,185	4,777,404	20.37%
620	TITLE VI 1999-00	2,722,542	2,087,881	647,262	1,440,620	31.00%
	*Special Revenue Funds	44,995,080	43,527,253	11,621,476	31,905,777	26.70%
720	TRUST AGENCY & ENTER	179,345	240,333	58,261	182,072	24.24%
730	FOUND CONTRI INCID 9	3,024,147	2,627,543	727,810	1,899,733	27.70%
	*Self Funding Funds	3,203,492	2,867,876	786,071	2,081,805	27.41%
	**BUDGETED FUNDS	391,314,232	390,215,888	117,381,471	272,834,416	30.08%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended November 30, 2017

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	17,810,501	(29,634,603)	1,391,435	(1,288,325)	521,625	3,559,621	8,467,258	827,513
Investments held for Bond Indebtedness	-	-	20,517,976	-	-	-	-	20,517,976
Total Cash and Investments	17,810,501	(29,634,603)	21,909,411	(1,288,325)	521,625	3,559,621	8,467,258	21,345,489
Receivables								
Receivables - Grants	-	-	-	-	-	-	8,208,446	8,208,446
Receivables - Taxes	13,226,664	-	2,041,148	-	-	-	-	15,267,812
Receivables - Other	676,395	-	-	42,430	-	-	666,956	1,385,780
Total Receivables	13,903,059	-	2,041,148	42,430	-	-	8,875,402	24,862,039
Due from other Funds	18,868,049	7,472,355	-	-	-	-	-	26,340,404
Prepaid assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	18,868,049	7,472,355	-	-	-	-	-	26,340,404
TOTAL ASSETS	50,581,609	(22,162,248)	23,950,559	(1,245,895)	521,625	3,559,621	17,342,661	72,547,932
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	977,262	5,792,606	-	-	-	-	103,917	6,873,785
Retainage Payable	-	-	-	25,170	-	-	-	25,170
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	7,472,355	-	-	-	-	-	18,868,049	26,340,404
Deposits and Escrow Funds	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,471,212	5,471,212
Deferred Tax Revenue	13,226,664	-	2,041,148	-	-	-	-	15,267,812
TOTAL LIABILITIES	21,676,281	5,792,606	2,041,148	25,170	-	-	24,443,177	53,978,383
FUND BALANCES								
Nonspendable								
Inventories	-	-	-	-	-	-	-	-
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	-	-
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	28,905,328	(27,954,854)	21,909,411	(1,271,065)	521,625	3,559,621	(7,100,517)	18,569,549
Total Fund Balances	28,905,328	(27,954,854)	21,909,411	(1,271,065)	521,625	3,559,621	(7,100,517)	18,569,549
TOTAL LIABILITIES AND FUND BALANCES	50,581,609	(22,162,248)	23,950,559	(1,245,895)	521,625	3,559,621	17,342,661	72,547,932

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended November 30, 2017

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES							
Local							
Current Taxes	6,585,795	10,247,687	9,913	-	-	-	16,843,396
Delinquent Taxes	2,348,317	-	348,943	-	-	-	2,697,260
Interest on Investments	164,556	-	27,403	5,157	1,719	10,284	209,119
Other	534,185	-	-	42,500	-	584,861	1,161,547
Local Total	9,632,854	10,247,687	386,259	47,657	1,719	595,145	20,911,321
County	-	40,948	-	-	-	-	40,948
State	5,151,313	12,805,017	-	-	-	176,844	18,133,174
Federal	95,255	119,488	-	-	-	7,459,788	7,674,531
TOTAL REVENUES	14,879,422	23,213,140	386,259	47,657	1,719	8,231,777	46,759,974
EXPENDITURES							
Current :							
Instructional	5,517,188	40,203,840	-	-	-	6,014,994	51,736,023
Building Services	13,275,315	68,421	-	1,218,008	-	-	14,561,744
Administration	7,094,067	5,188,050	-	-	-	29,450	12,311,568
Instructional Support	4,780,688	3,521,861	-	-	-	3,161,812	11,464,362
Non-Instructional Support	6,394,615	358,980	-	102	-	256,019	7,009,717
Transportation	4,221,343	-	-	-	-	516,640	4,737,982
Food and Community Services	1,330,820	1,826,841	-	-	-	7,935,364	11,093,026
Total Current Expenditures	42,614,036	51,167,995	-	1,218,110	-	17,914,281	112,914,422
Capital Outlay	129,812	-	-	100,612	-	111,552	341,976
Debt Service	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-
Bond Interest Expense	-	-	4,125,074	-	-	-	4,125,074
Bond Agent Fees	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-
Total Expenditures	42,743,848	51,167,995	4,125,074	1,318,722	-	18,025,833	117,381,471
Excess (Deficiency) Revenue - Expense	(27,864,426)	(27,954,854)	(3,738,815)	(1,271,065)	1,719	(9,794,056)	(70,621,497)
Other Financing Sources (Uses)							
Transfers In	3,234,878	-	-	-	-	-	3,234,878
Transfers out	-	-	-	-	-	-	(3,234,878)
Issuance of Bonds	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,234,878	-	-	-	-	-	-
Net Change in Fund Balances	(24,629,548)	(27,954,854)	(3,738,815)	(1,271,065)	1,719	(9,794,056)	(70,621,497)
Fund Balances - Beginning of period	53,534,876	-	25,648,226	-	519,906	2,693,539	89,191,046
Fund Balances - End of Period	28,905,328	(27,954,854)	21,909,411	(1,271,065)	521,625	(7,100,517)	18,569,549