



MONTHLY FINANCIAL REPORT

For the Month Ended April 30, 2016



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
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Special Administrative Board



Rick Sullivan
President and CEO

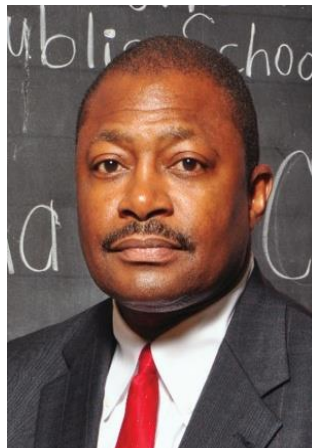


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools

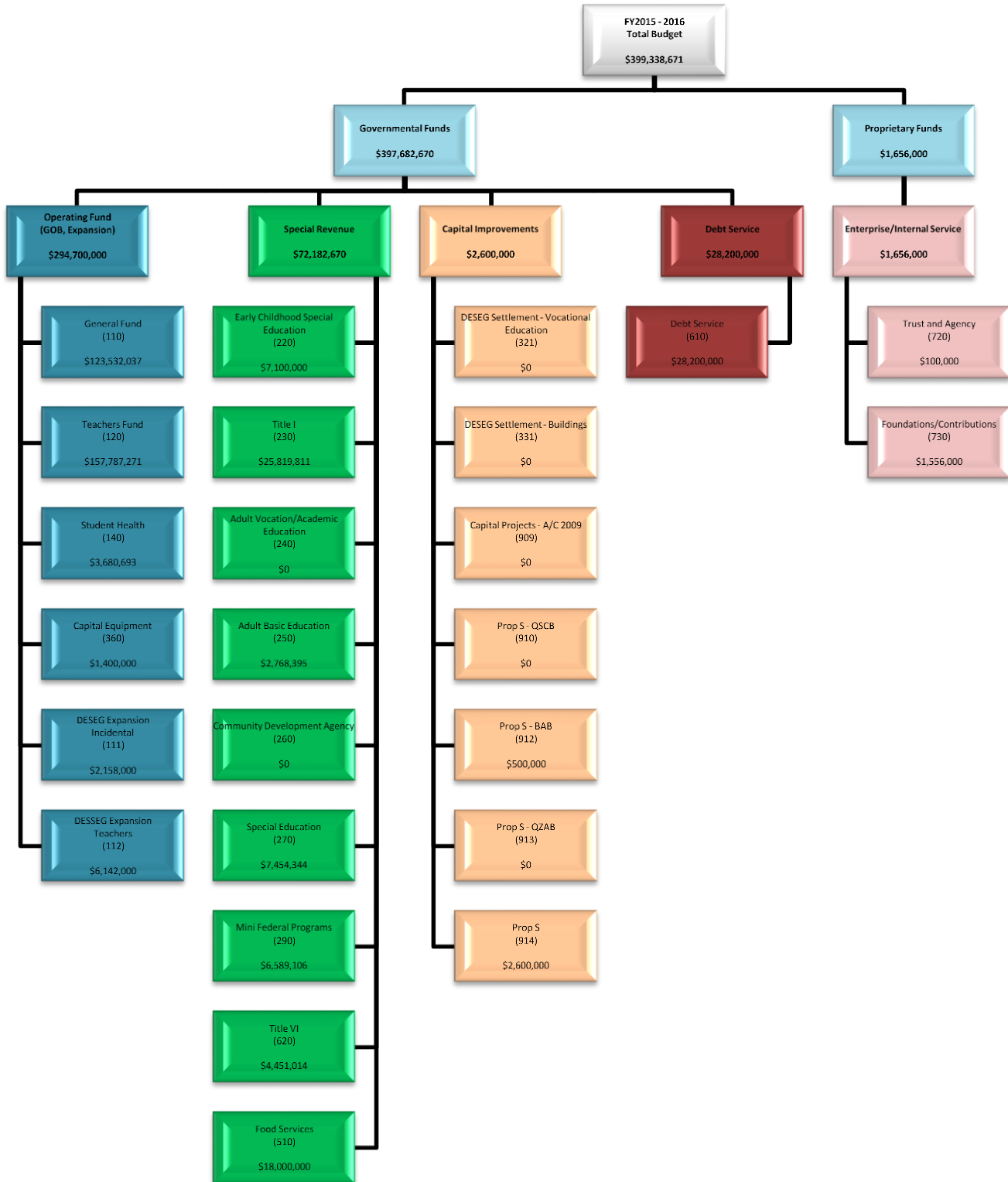


Kelvin R. Adams, Ph.D.

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FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended April 30, 2016

| Fund Code | Fund Description | FY2016 Adopted Budget | FY2016 Current Budget | FY2016 YTD Spend | Remaining Balance | YTD Spend % (Current Budget) |
|---|---|-----------------------------|--------------------------|---------------------|----------------------|---------------------------------|
| SAB Adopted Funds | | | | | | |
| 110 | GOB INCIDENTAL | 123,532,037 | 125,659,283 | 92,023,858 | 33,635,424 | 73.2% |
| 111 | ² EXPANSION INCIDENTAL | 2,158,000 | 4,786,614 | 2,466,514 | 2,320,100 | 51.5% |
| 112 | ² EXPANSION TEACHERS | 6,142,000 | 3,344,472 | 2,768,482 | 575,990 | 82.8% |
| 120 | GOB TEACHERS | 157,787,271 | 154,403,373 | 126,464,347 | 27,939,026 | 81.9% |
| 140 | GOB STUDENT HEALTH | 3,680,693 | 3,703,694 | 3,021,698 | 681,996 | 81.6% |
| 360 | CAPITAL EQUIPMENT | 1,400,000 | 3,303,755 | 1,574,474 | 1,729,281 | 47.7% |
| 510 | SCHOOL LUNCHROOM | 18,000,000 | 18,000,000 | 14,014,957 | 3,985,043 | 77.9% |
| 610 | DEBT SERVICE | 28,200,000 | 28,348,992 | 27,366,182 | 982,810 | 96.5% |
| SAB Adopted Funds Subtotal | | 340,900,001 | 341,550,182 | 269,700,511 | 71,849,671 | 79.0% |
| Special Revenue Funds | | | | | | |
| 220 | ¹ EARLY CHILDHOOD SPECIAL ED | 7,100,000 | 4,517,190 | 5,123,812 | (606,622) | 113.4% |
| 230 | ¹ TITLE I IASA | 25,819,811 | 23,832,165 | 15,817,071 | 8,015,094 | 66.4% |
| 240 | ¹ ADULT VOCATION/ACADEMIC ED | 0 | 695,995 | 336,982 | 359,013 | 48.4% |
| 250 | ¹ ADULT BASIC ED | 2,768,395 | 2,792,994 | 1,646,696 | 1,146,298 | 59.0% |
| 260 | ¹ COMM DEVELOP AGENCY | 0 | 135,938 | 53,024 | 82,914 | 39.0% |
| 270 | ¹ SPECIAL ED | 7,454,344 | 9,044,985 | 5,445,900 | 3,599,086 | 60.2% |
| 290 | ¹ OTHER FEDERAL | 6,589,106 | 12,051,756 | 6,866,227 | 5,185,529 | 57.0% |
| 620 | ¹ TITLE VI | 4,451,014 | 4,386,856 | 3,042,540 | 1,344,317 | 69.4% |
| Special Revenue Funds Subtotal | | 54,182,670 | 57,457,880 | 38,332,251 | 19,125,629 | 66.7% |
| Capital Projects Funds | | | | | | |
| 909 | CAPITAL A/C | 0 | 0 | 0 | 0 | 0.0% |
| 914 | PROP S 2011B | 2,600,000 | 3,500,000 | 3,005,397 | 494,603 | 85.9% |
| Capital Projects Funds Subtotal | | 2,600,000 | 3,500,000 | 3,005,397 | 494,603 | 85.9% |
| Self-Funding Funds | | | | | | |
| 720 | TRUST AGENCY & ENTERPRISE | 100,000 | 159,752 | 47,161 | 112,592 | 29.5% |
| 730 | FOUNDATIONS & CONTRIBUTIONS | 1,556,000 | 4,875,988 | 2,079,899 | 2,796,089 | 42.7% |
| Self-Funding Funds Subtotal | | 1,656,000 | 5,035,740 | 2,127,059 | 2,908,681 | 42.2% |
| Grand Total - All Budgeted Funds | | 399,338,671 | 407,543,801 | 313,165,218 | 94,378,583 | 76.8% |

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

* Discrepancy in Non-Major Governmental Funds is due to Fixed Assets updates; issue resolved in following month.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended April 30, 2016**

| | Capital Projects | | | | | | | Non-Major Governmental Funds (Non-Majors Tab) | Total Governmental Funds |
|--|--------------------|----------------------|-------------------|------------------|-------------------------------|------------------------------|------------------------|---|-----------------------------|
| | General | Teachers | Debt Service | Building | DESEG Vocation Ed (321) | DESEG Settlement (331) | Prop S 2011 B (914) | | |
| ASSETS | | | | | | | | | |
| Cash and Investments | | | | | | | | | |
| Cash and Investments | 232,589,907 | (173,081,372) | 23,095,487 | 2,127,997 | 517,896 | 13,303,084 | - | (10,980,839) | 87,572,159 |
| Investments held for Bond Indebtedness | - | - | 3,844,945 | - | - | - | - | - | 3,844,945 |
| Total Cash and Investments | 232,589,907 | (173,081,372) | 26,940,432 | 2,127,997 | 517,896 | 13,303,084 | - | (10,980,839) | 91,417,104 |
| Receivables | | | | | | | | | |
| Receivables - Grants | - | - | - | - | - | - | - | 2,278,024 | 2,278,024 |
| Receivables - Taxes | 14,150,486 | - | - | - | - | - | - | - | 14,150,486 |
| Receivables - Other | 443,359 | - | - | 146,220 | - | - | - | (2,056,589) | (1,467,010) |
| Total Receivables | 14,593,845 | - | - | 146,220 | - | - | - | 221,434 | 14,961,499 |
| Due from other Funds | | | | | | | | | |
| Prepaid assets | 77,112 | - | - | - | - | - | - | 3,424 | 80,537 |
| Inventories | 531,323 | - | - | - | - | - | - | - | 531,323 |
| Provision for retirement of LT Debt | - | - | - | - | - | - | - | - | - |
| Total Other Assets | 608,435 | - | - | - | - | - | - | 3,424 | 611,859 |
| TOTAL ASSETS | 247,792,187 | (173,081,372) | 26,940,432 | 2,274,217 | 517,896 | 13,303,084 | - | (10,755,981) | 106,990,463 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| LIABILITIES | | | | | | | | | |
| Accounts Payable | 186,882 | 1,478,105 | - | 722,359 | - | - | - | 721,989 | 3,109,335 |
| Retainage Payable | - | - | - | - | - | - | - | - | - |
| Claims Payable | - | - | - | - | - | - | - | - | - |
| Loan Payable | - | - | - | - | - | - | - | - | - |
| Accrued Vacation Liability | - | - | - | - | - | - | - | - | - |
| Other Accrued Liabilities | - | - | - | - | - | - | - | - | - |
| Deposits and Escrow Funds | - | - | - | - | - | - | - | - | - |
| Due to other funds Unearned Revenue | - | - | - | - | - | - | - | 3,741,120 | 3,741,120 |
| Deferred Tax Revenue | 13,757,217 | - | - | - | - | - | - | - | 13,757,217 |
| TOTAL LIABILITIES | 13,944,099 | 1,478,105 | - | 722,359 | - | - | - | 4,463,108 | 20,607,671 |
| FUND BALANCES | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Inventories | 426,890 | - | - | - | - | - | - | - | 426,890 |
| Permanent Fund Principal (Fund 72) | - | - | - | - | - | - | - | - | - |
| Total Nonspendable | 426,890 | - | - | - | - | - | - | - | 426,890 |
| Restricted for : | | | | | | | | | |
| Bonded Indebtedness | - | - | - | - | - | - | - | - | - |
| Capital Projects | - | - | - | - | - | - | - | - | - |
| Desegregation settlement programs | - | - | - | - | - | - | - | - | - |
| Total Restricted | - | - | - | - | - | - | - | - | - |
| Assigned to : | | | | | | | | | |
| School lunchroom | - | - | - | - | - | - | - | - | - |
| Community Development Agency | - | - | - | - | - | - | - | - | - |
| Adult education | - | - | - | - | - | - | - | - | - |
| Total Assigned | - | - | - | - | - | - | - | - | - |
| Unassigned | 233,421,198 | (174,559,477) | 26,940,432 | 1,551,858 | 517,896 | 13,303,084 | - | (15,219,089) | 85,955,901 |
| Total Fund Balances | 233,848,088 | (174,559,477) | 26,940,432 | 1,551,858 | 517,896 | 13,303,084 | - | (15,219,089) | 86,382,791 |
| TOTAL LIABILITIES AND FUND BALANCES | 247,792,187 | (173,081,372) | 26,940,432 | 2,274,217 | 517,896 | 13,303,084 | - | (10,755,981) | 106,990,463 |

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended April 30, 2016

| | General Fund (110,111) | Teachers Fund (120,112) | Debt Service (610) | Capital Projects | | | Prop S 2011 B (914) | Non-Major Governmental Funds (Non-Majors Tab) | Total Governmental Funds |
|--|---------------------------|----------------------------|-----------------------|-----------------------|-------------------------------|------------------------------|------------------------|---|-----------------------------|
| | | | | Building (360,113) | DESEG Vocation Ed (321) | DESEG Settlement (331) | | | |
| REVENUES | | | | | | | | | |
| Local | | | | | | | | | |
| Current Taxes | 177,058,269 | 21,442,198 | 23,358,494 | - | - | - | - | - | 221,858,962 |
| Delinquent Taxes | 5,801,021 | - | 960,803 | - | - | - | - | - | 6,761,824 |
| Interest on Investments | 73,932 | - | 110,663 | 3,888 | 490 | - | - | 2,248 | 191,222 |
| Other | 3,591,548 | - | 205,955 | 1,430,119 | - | - | - | 1,043,333 | 6,270,955 |
| Local Total | 186,524,771 | 21,442,198 | 24,635,915 | 1,434,007 | 490 | - | - | 1,045,581 | 235,082,963 |
| County | 35,502 | 95,070 | 4,864 | - | - | - | - | - | 135,436 |
| State | 12,440,217 | 33,674,406 | - | - | - | - | - | 202,913 | 46,317,535 |
| Federal | 106,999 | 262,310 | - | - | - | - | - | 33,976,988 | 34,346,297 |
| TOTAL REVENUES | 199,107,489 | 55,473,985 | 24,640,779 | 1,434,007 | 490 | - | - | 35,225,482 | 315,882,231 |
| EXPENDITURES | | | | | | | | | |
| Current : | | | | | | | | | |
| Instructional | 12,527,709 | 102,291,444 | - | - | - | - | - | 16,255,085 | 131,074,238 |
| Building Services | 26,031,157 | 180,363 | - | 54,725 | - | - | 297,709 | 36,543 | 26,599,790 |
| Administration | 14,107,636 | 11,799,264 | - | - | - | - | - | 3,261,794 | 29,168,695 |
| Instructional Support | 8,826,764 | 8,359,119 | - | - | - | - | - | 9,013,735 | 26,199,576 |
| Non-Instructional Support | 9,116,408 | 682,478 | - | - | - | - | - | 1,383,066 | 11,181,952 |
| Transportation | 14,726,985 | - | - | - | - | - | - | 1,154,558 | 15,881,543 |
| Food and Community Services | 6,932,787 | 5,920,160 | - | - | - | - | 34,171 | 23,743,689 | 36,631,554 |
| Total Current Expenditures | 92,269,446 | 129,232,828 | - | 54,725 | - | - | 331,880 | 54,848,469 | 276,737,349 |
| Capital Outlay | 2,167,019 | - | - | 1,415,510 | - | - | 2,677,893 | 280,144 | 6,540,566 |
| Debt Service | - | - | - | - | - | - | - | - | - |
| Bond Principal Retirement | - | - | 18,691,375 | 99,865 | - | - | - | - | 18,791,240 |
| Bond Interest Expense | 53,689 | - | 8,526,788 | - | - | - | - | - | 8,580,477 |
| Bond Issuance Costs | - | - | 148,019 | - | - | - | - | - | 148,019 |
| Total Expenditures | 94,490,154 | 129,232,828 | 27,366,182 | 1,570,099 | - | - | 3,009,772 | 55,128,614 | 310,797,650 |
| Excess (Deficiency) Revenue - Expense | 104,617,334 | (73,758,844) | (2,725,403) | (136,092) | 490 | - | (3,009,772) | (19,903,132) | 5,084,581 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers In | 8,131,086 | - | - | - | - | (8,131,086) | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Issuance of Bonds | - | - | - | - | - | - | - | - | - |
| Payment to refunding escrow agent | - | - | - | - | - | - | - | - | - |
| Premium on issuance of bonds | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 8,131,086 | - | - | - | - | (8,131,086) | - | - | - |
| Net Change in Fund Balances | 112,748,420 | (73,758,844) | (2,725,403) | (136,092) | 490 | (8,131,086) | (3,009,772) | (19,903,132) | 5,084,581 |
| Fund Balances - Beginning of period | 121,099,668 | (100,800,634) | 29,665,835 | 1,687,950 | 517,406 | 21,434,170 | 3,009,772 | 4,684,043 | 81,298,210 |
| Fund Balances - End of Period | 233,848,088 | (174,559,477) | 26,940,432 | 1,551,858 | 517,896 | 13,303,084 | - | (15,219,089) | 86,382,791 |