



MONTHLY FINANCIAL REPORT

For the Month Ended August 31, 2015



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
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Special Administrative Board



Rick Sullivan
President and CEO

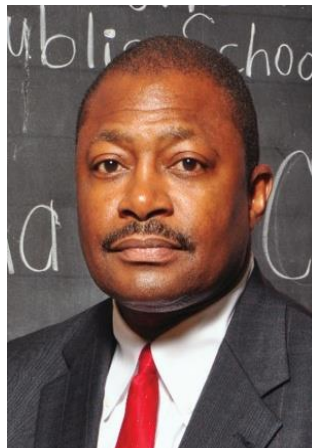


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools

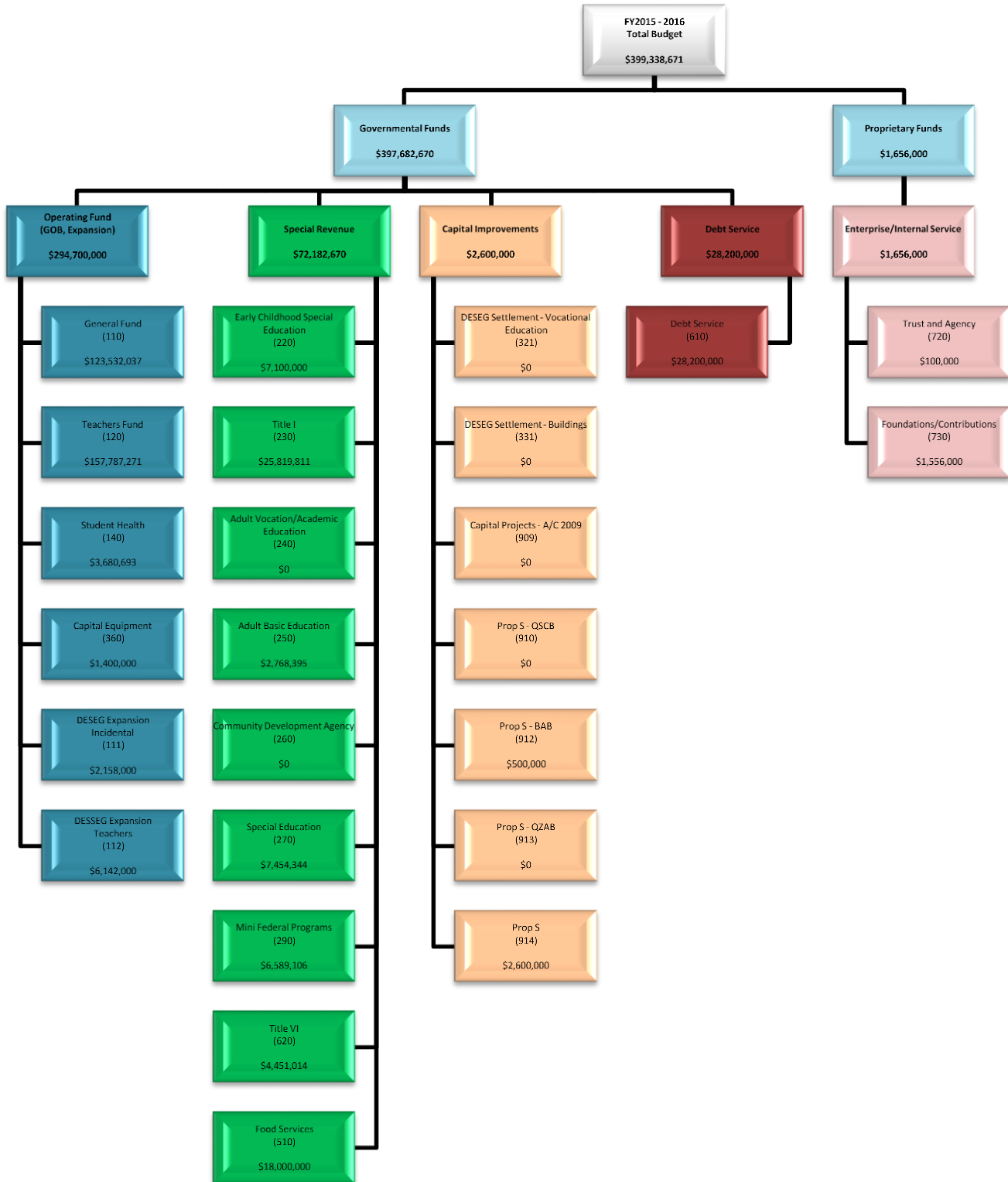


Kelvin R. Adams, Ph.D.

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FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended August 31, 2015

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	132,734,922	11,965,954	120,768,968	9.0%
111	² EXPANSION INCIDENTAL	2,158,000	6,061,940	329,971	5,731,969	5.4%
112	² EXPANSION TEACHERS	6,142,000	4,964,946	289,195	4,675,751	5.8%
120	GOB TEACHERS	157,787,271	161,040,907	13,425,850	147,615,056	8.3%
140	GOB STUDENT HEALTH	3,680,693	3,787,021	118,693	3,668,328	3.1%
360	CAPITAL EQUIPMENT	1,400,000	4,642,252	0	4,642,252	0.0%
510	SCHOOL LUNCHROOM	18,000,000	17,098,243	1,495,256	15,602,987	8.7%
610	DEBT SERVICE	28,200,000	27,299,399	0	27,299,399	0.0%
SAB Adopted Funds Subtotal		340,900,001	357,629,630	27,624,920	330,004,711	7.7%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	7,459,389	329,913	7,129,476	4.4%
230	¹ TITLE I IASA	25,819,811	19,200,297	1,311,977	17,888,319	6.8%
240	¹ ADULT VOCATION/ACADEMIC ED	0	369,237	40,039	329,197	10.8%
250	¹ ADULT BASIC ED	2,768,395	3,755,755	217,102	3,538,653	5.8%
260	¹ COMM DEVELOP AGENCY	0	180,000	0	180,000	0.0%
270	¹ SPECIAL ED	7,454,344	8,845,546	230,031	8,615,515	2.6%
290	¹ OTHER FEDERAL	6,589,106	14,476,488	694,199	13,782,289	4.8%
620	¹ TITLE VI	4,451,014	6,030,935	189,816	5,841,119	3.1%
Special Revenue Funds Subtotal		54,182,670	60,317,647	3,013,078	57,304,569	5.0%
Capital Projects Funds						
909	CAPITAL A/C	0	959,687	9,669	950,018	1.0%
914	³ PROP S 2011B	2,600,000	10,362,044	255,203	10,106,841	2.5%
Capital Projects Funds Subtotal		2,600,000	11,321,731	264,871	11,056,860	2.3%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	134,002	0	134,002	0.0%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	1,438,702	42,376	1,396,326	2.9%
Self-Funding Funds Subtotal		1,656,000	1,572,704	42,376	1,530,329	2.7%
Grand Total - All Budgeted Funds		399,338,671	430,841,712	30,945,244	399,896,468	7.2%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 10-3-2014.

St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended August 31, 2015

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
ASSETS													
Cash and Investments													
Cash and Investments	121,040,995	(91,721,006)	13,260,341	1,741,077	517,433	13,303,084	3,598	-	-	-	2,817,902	(5,811,877)	55,151,547
Investments held for Bond Indebtedness	-	-	16,406,020	-	-	-	-	-	-	-	-	-	16,406,020
Total Cash and Investments	121,040,995	(91,721,006)	29,666,361	1,741,077	517,433	13,303,084	3,598	-	-	-	2,817,902	(5,811,877)	71,557,567
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	12,769,626	12,769,626
Receivables - Taxes	11,653,011	-	1,184,030	-	-	-	-	-	-	-	-	-	12,837,041
Receivables - Other	845,819	-	36	405,346	-	-	-	-	-	-	-	(249,298)	1,001,903
Total Receivables	12,498,830	-	1,184,066	405,346	-	-	-	-	-	-	-	12,520,328	26,608,570
Due from other Funds													
Prepaid assets	434,689	-	-	-	-	-	-	-	-	-	-	25,108	459,798
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	861,579	-	-	-	-	-	-	-	-	-	-	25,108	886,687
TOTAL ASSETS	134,401,404	(91,721,006)	30,850,428	2,146,423	517,433	13,303,084	3,598	-	-	-	2,817,902	6,733,559	99,052,824
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	2,542,079	7,677,326	-	63,173	-	-	-	-	-	-	(220,342)	582,160	10,644,397
Retainage Payable	238	-	-	-	-	-	-	-	-	-	721,685	-	721,923
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	6,954	-	-	-	(504)	-	-	-	504	-	143	7,097
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	4,714,495	4,714,495
Deferred Tax Revenue	10,716,296	-	1,555,579	-	-	-	-	-	-	-	-	-	12,271,875
TOTAL LIABILITIES	13,258,613	7,684,279	1,555,579	63,173	-	(504)	-	-	-	501,848	-	5,296,799	28,359,786
FUND BALANCES													
Nonspendable													
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Restricted for :													
Bonded Indebtedness													
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom													
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	120,715,902	(99,405,285)	29,294,849	2,083,250	517,433	13,303,084	4,102	-	-	-	2,316,054	1,436,760	70,266,148
Total Fund Balances	121,142,792	(99,405,285)	29,294,849	2,083,250	517,433	13,303,084	4,102	-	-	-	2,316,054	1,436,760	70,693,038
TOTAL LIABILITIES AND FUND BALANCES	134,401,404	(91,721,006)	30,850,428	2,146,423	517,433	13,303,084	3,598	-	-	-	2,817,902	6,733,559	99,052,824

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended August 31, 2015

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
REVENUES													
Local													
Current Taxes	-	4,318,569	-	-	-	-	-	-	-	-	-	-	4,318,569
Delinquent Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Investments	1,224	-	563	55	27	-	1	-	-	-	21	142	2,033
Other	465,322	-	-	743,024	-	-	-	-	-	-	-	53,798	1,262,144
Local Total	466,546	4,318,569	563	743,079	27	-	1	-	-	-	21	53,940	5,582,747
County	190	33,191	-	-	-	-	-	-	-	-	-	-	33,381
State	2,192,886	6,925,139	-	-	-	-	-	-	-	-	-	2,766	9,120,791
Federal	-	-	-	-	-	-	-	-	-	-	-	52,713	52,713
TOTAL REVENUES	2,659,622	11,276,899	563	743,079	27	-	1	-	-	-	21	109,419	14,789,631
EXPENDITURES													
Current :													
Instructional	1,335,000	6,848,335	-	-	-	-	-	-	-	-	-	2,014,482	10,197,817
Building Services	3,961,941	-	-	145,935	-	-	(4,101)	-	-	-	48,769	-	4,152,544
Administration	2,122,660	1,530,841	-	-	-	-	-	-	-	-	-	15,411	3,668,912
Instructional Support	1,046,929	506,819	-	-	-	-	-	-	-	-	-	467,570	2,021,318
Non-Instructional Support	2,693,004	851,898	-	-	-	-	-	-	-	-	-	159,188	3,704,090
Transportation	86,175	-	-	-	-	-	-	-	-	-	-	-	86,175
Food and Community Services	143,524	143,819	-	-	-	-	-	-	-	-	-	484,723	772,066
Total Current Expenditures	11,389,235	9,881,712	-	145,935	-	-	(4,101)	-	-	-	48,769	3,141,373	24,602,922
Capital Outlay	-	-	-	201,844	-	-	-	-	-	-	644,971	-	846,815
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	11,389,235	9,881,712	-	347,779	-	-	(4,101)	-	-	-	693,739	3,141,373	25,449,737
Excess (Deficiency) Revenue - Expense	(8,729,613)	1,395,187	563	395,300	27	-	4,102	-	-	-	(693,719)	(3,031,953)	(10,660,106)
Other Financing Sources (Uses)													
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-
Net Change in Fund Balances	(598,527)	1,395,187	563	395,300	27	(8,131,086)	4,102	-	-	(693,719)	(3,031,953)	(10,660,106)	
Fund Balances - Beginning of period	121,741,319	(100,800,472)	29,294,286	1,687,950	517,406	21,434,170	(0)	-	-	3,009,772	4,468,713	81,353,144	
Fund Balances - End of Period	121,142,792	(99,405,285)	29,294,849	2,083,250	517,433	13,303,084	4,102	-	-	2,316,054	1,436,760	70,693,038	