

December 2014

2014-2015

Monthly Financial Report



FISCAL YEAR
JULY 1, 2014 – JUNE 30, 2015



Kelvin R. Adams, Ph.D.
Superintendent of Schools

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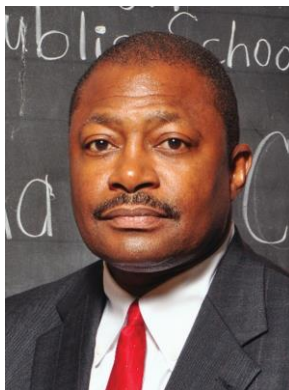
Rick Sullivan
President and CEO



Melanie Adams
Vice President



Richard K. Gaines
*Comprehensive
Long-Range
Planning Chair*



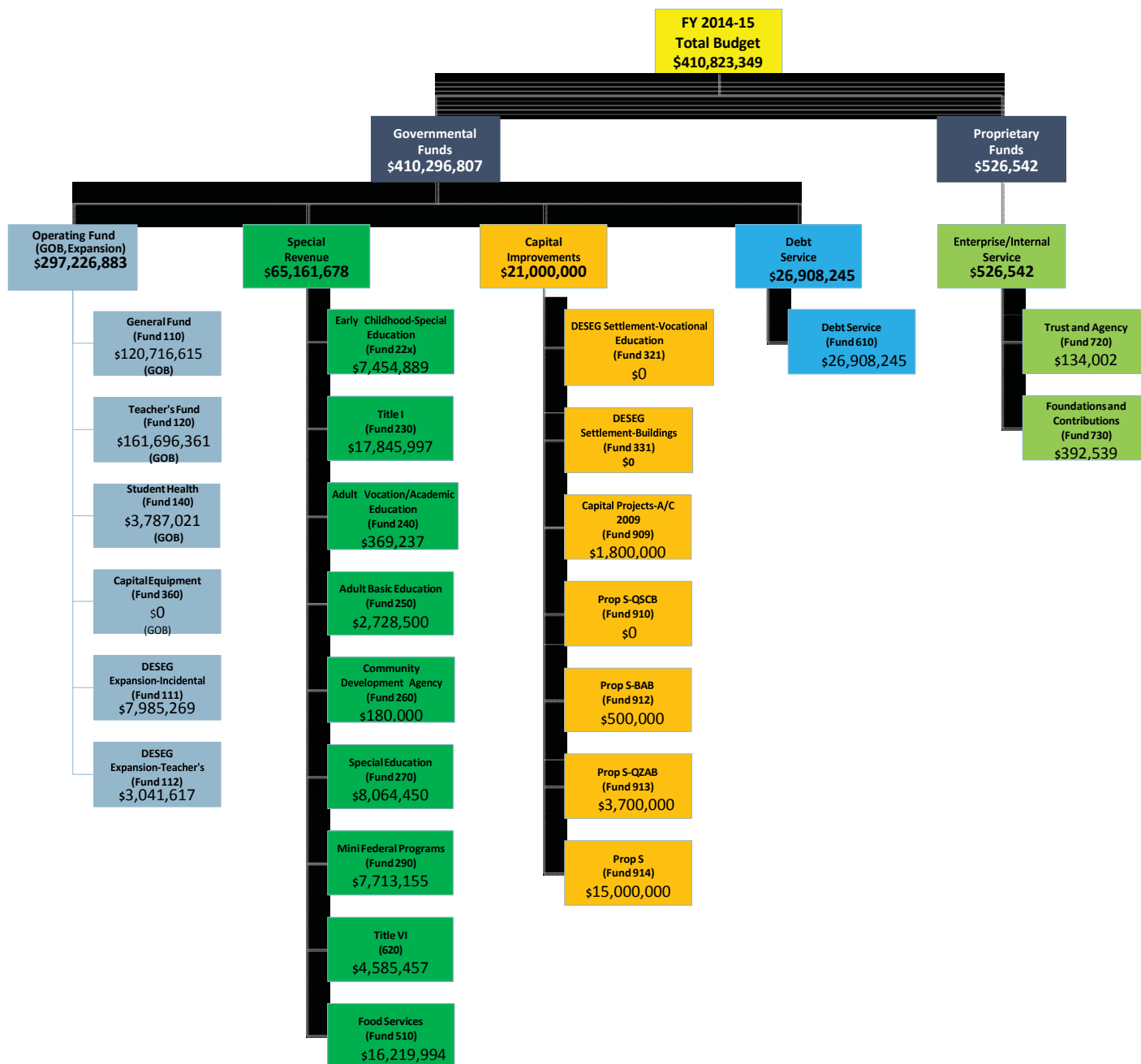
Kelvin R. Adams,
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*Superintendent of
Schools*

Saint Louis Public Schools, as an equal opportunity educational provider and employer, does not discriminate on the basis of race, color, religion, sex, national origin, age, disability, sexual orientation, gender identity, gender expression, genetic information, or any other basis prohibited by law in educational programs or activities that it operates or in employment decisions. The district is required by Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, and the Age Discrimination Act of 1975, as amended, as well as board policy not to discriminate in such a manner. (Not all prohibited bases apply to all programs.)

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**FY 2015
 SLPS Budget by Fund (all funds)**



Kelvin R. Adams, Ph.D. • Superintendent of Schools
 801 N. 11th Street • St. Louis, Missouri 63101 • Telephone (314) 231-3720

FY 2015
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended December 31, 2014

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	120,716,615	120,253,962	52,529,790	67,724,172	43.7%
111	² EXPANSION INCIDENTAL	7,985,269	6,431,760	1,935,416	4,496,343	30.1%
112	² EXPANSION TEACHERS	3,041,617	4,595,126	2,543,495	2,051,632	55.4%
120	GOB TEACHERS	161,696,361	162,159,015	74,388,193	87,770,822	45.9%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	1,742,730	2,044,291	46.0%
510	SCHOOL LUNCHROOM	16,219,994	16,198,243	8,262,987	7,935,256	51.0%
610	DEBT SERVICE	26,908,245	26,908,245	4,779,132	22,129,113	17.8%
SAB Adopted Funds Subtotal		340,355,122	340,333,372	146,181,743	194,151,629	43.0%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,454,889	7,459,389	2,613,954	4,845,435	35.0%
230	¹ TITLE I IASA ADULT VOCATION/ACADEMIC	17,845,997	17,054,337	8,046,712	9,007,625	47.2%
240	¹ ED	369,237	369,237	145,096	224,141	39.3%
250	¹ ADULT BASIC ED	2,728,500	2,768,500	838,640	1,929,860	30.3%
260	¹ COMM DEVELOP AGENCY	180,000	180,000	29	179,971	0.0%
270	¹ SPECIAL ED	8,064,450	8,144,450	2,990,070	5,154,380	36.7%
290	¹ OTHER FEDERAL	7,713,155	9,333,932	3,202,919	6,131,013	34.3%
620	¹ TITLE VI	4,585,457	5,545,457	1,791,583	3,753,874	32.3%
Special Revenue Funds Subtotal		48,941,684	50,855,301	19,629,003	31,226,298	38.6%
Capital Projects Funds						
909	CAPITAL A/C	1,800,000	856,682	827,081	29,601	96.5%
912	³ PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	⁴ PROP S 2011A	3,700,000	5,017,129	5,017,129	0	100.0%
914	⁵ PROP S 2011B	15,000,000	10,362,044	1,177,231	9,184,813	11.4%
Capital Projects Funds Subtotal		21,000,000	16,235,855	7,021,441	9,214,414	43.2%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE FOUNDATIONS &	134,002	134,002	10,994	123,009	8.2%
730	CONTRIBUTIONS	392,539	994,546	276,645	717,901	27.8%
Self-Funding Funds Subtotal		526,542	1,128,548	287,639	840,909	25.5%
Grand Total - All Budgeted Funds		410,823,349	408,553,076	173,119,825	235,433,250	42.4%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 12-20-2013.

⁴ 100% of proceeds must be spent by 10-3-2014.

⁵ Expectation that 85% of proceeds be spent by 10-3-2014.

St. Louis Public Schools Balance Sheet - Governmental Funds For The Month Ended December 31, 2014

Fiscal Year 2014/2015 From Period 6 To Period 6

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	Debt			DESEG	DESEG	HVAC	Prop S School Renovation						
	General	Teachers	Service	Vocation Ed (321)	Settlement (331)	2009 (909)	QSCB (910)	BAB (912)	2011A (913)	2011 B (914)			
ASSETS													
Cash and Investments													
Cash and Investments	111,171,176	(72,132,772)	13,998,773	1,394,203	517,217	22,461,054	32,921	-	-	-	9,464,929	(25,855,407)	61,052,095
Investments held for Bond Indebtedness	-	-	21,322,678	-	-	-	-	-	-	-	-	-	21,322,678
Total Cash and Investments	111,171,176	(72,132,772)	35,321,451	1,394,203	517,217	22,461,054	32,921	-	-	-	9,464,929	(25,855,407)	82,374,773
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Taxes	14,836,627	-	2,498,281	-	-	-	-	-	-	-	-	-	16,735,749
Receivables - Other	628,186	-	-	-	-	-	-	-	-	-	-	268,136	896,322
Total Receivables	15,464,813	-	2,498,281	-	-	-	-	-	-	-	-	17,003,885	34,966,979
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	434,781	-	-	-	-	-	-	-	-	-	-	36,328	471,109
Inventories	407,948	-	-	-	-	-	-	-	-	-	-	-	407,948
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	842,729	-	-	-	-	-	-	-	-	-	-	36,328	879,057
TOTAL ASSETS	127,478,718	(72,132,772)	37,819,732	1,394,203	517,217	22,461,054	32,921	-	-	-	9,464,929	(8,815,194)	118,220,809
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	1,091,845	8,244,294	(1,060)	-	-	-	-	-	-	-	112,453	143,338	9,590,869
Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	25,000,000	-	-	-	-	-	-	-	-	-	-	-	25,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	(99,781)	-	-	-	-	3,114	-	-	-	(2,458)	-	(100)	(99,225)
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	(1,494,474)	(1,494,474)
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,348,441	5,348,441
Deferred Tax Revenue	14,836,627	-	2,498,281	-	-	-	-	-	-	-	-	-	17,334,908
TOTAL LIABILITIES	40,828,691	8,244,294	2,497,221	-	-	-	3,114	-	-	-	109,995	3,997,205	55,680,520
FUND BALANCES													
Nonspendable													
Inventories	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Restricted for :													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	86,284,428	(80,377,066)	35,322,511	1,394,203	517,217	22,461,054	29,807	-	-	-	9,354,934	(12,812,399)	62,174,690
Total Fund Balances	86,650,027	(80,377,066)	35,322,511	1,394,203	517,217	22,461,054	29,807	-	-	-	9,354,934	(12,812,399)	62,540,289
TOTAL LIABILITIES AND FUND BALANCES	127,478,718	(72,132,772)	37,819,732	1,394,203	517,217	22,461,054	32,921	-	-	-	9,464,929	(8,815,194)	118,220,809

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended December 31, 2014

Fiscal Year 2014/2015 From Period 6 To Period 6

	General Fund	Teachers Fund	Debt Service	Capital Projects								Non-Major Governmental Funds	Total
				DESEG		DESEG	HVAC	Prop S School Renovation					
				Building	Vocation Ed	Settlement	2009	QSCB	BAB	2011A	2011 B		
(110,111)	(120,112)	(610)	(360,113)	(321)	(331)	(909)	(910)	(912)	(913)	(914)	(Non-Majors Tab)	Governmental Funds	
REVENUES													
Local													
Current Taxes	54,440,554	2,082,113	8,081,811	-	-	-	-	-	-	-	-	-	64,604,478
Delinquent Taxes	1,260,498	-	149,037	-	-	-	-	-	-	-	-	-	1,409,535
Interest on Investments	2,647	-	110,702	187	41	-	10	-	-	-	475	200	114,263
Other	120,405	-	-	-	-	-	-	-	-	-	-	-	171,051
Local Total	55,824,104	2,082,113	8,341,551	187	41	-	10	-	-	-	475	50,846	66,299,327
County	-	11,825	-	-	-	-	-	-	-	-	-	-	11,825
State	687,113	3,286,693	-	-	-	-	-	-	-	-	-	4,983	3,978,789
Federal	-	31,008	-	-	-	-	-	-	-	-	-	8,949,517	8,980,525
TOTAL REVENUES	56,511,217	5,411,639	8,341,551	187	41	-	10	-	-	-	475	9,005,346	79,270,465
EXPENDITURES													
Current :													
Instructional	2,350,979	11,723,748	-	-	-	-	-	-	-	-	-	2,986,241	17,060,968
Building Services	1,756,392	7,237	-	-	-	-	28,374	-	-	-	29,795	-	1,821,797
Administration	1,990,155	1,657,065	-	-	-	-	-	-	-	-	-	108,543	3,755,763
Instructional Support	811,249	984,703	-	-	-	-	-	-	-	-	-	1,199,147	2,995,098
Non-Instructional Support	694,554	2,311,976	-	-	-	-	-	-	-	-	-	85,928	3,092,458
Transportation	2,409,483	-	-	-	-	-	-	-	-	-	-	20,789	2,430,272
Food and Community Services	140,698	263,770	-	-	-	-	-	-	-	-	-	2,450,695	2,855,164
Total Current Expenditures	10,153,511	16,948,499	-	-	-	-	28,374	-	-	-	29,795	6,851,342	34,011,520
Capital Outlay	17,510	-	-	-	-	-	39,986	-	-	-	(1,513,707)	21,328	(1,434,883)
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	10,260,271	16,948,499	-	-	-	-	68,360	-	-	-	(1,483,912)	6,872,670	32,665,887
Excess (Deficiency) Revenue - Expense	46,250,946	(11,536,860)	8,341,551	187	41	-	(68,350)	-	-	-	1,484,387	2,132,676	46,604,578
Other Financing Sources (Uses)													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	38,891	161,109	(200,000)	-
Net Change in Fund Balances	46,250,945	(11,536,860)	8,341,551	187	41	-	(68,350)	-	-	38,891	1,645,496	1,932,676	46,604,578
Fund Balances - Beginning of period	40,399,081	(68,840,206)	26,980,960	1,394,016	517,176	22,461,054	98,158	-	-	(38,891)	7,709,437	(14,745,075)	15,935,710
Fund Balances - End of Period	86,650,027	(80,377,066)	35,322,511	1,394,203	517,217	22,461,054	29,807	-	-	-	9,354,934	(12,812,399)	62,540,289