

# MONTHLY FINANCIAL REPORT

## For the Month Ended February 2015



July 1, 2014 - June 30, 2015 Fiscal Year



**Kelvin R. Adams, Ph.D.**  
*Superintendent of Schools*

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## Special Administrative Board



**Rick Sullivan**  
President and CEO

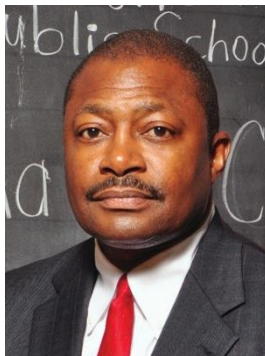


**Melanie Adams**  
Vice President



**Richard K. Gaines**  
Comprehensive  
Long-Range Planning

## Superintendent of Schools



**Kelvin R. Adams, Ph.D.**

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## FY 2015 SLPS Budget by Fund (all funds)



**FY 2015**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended February 28, 2015**

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
<b>SAB Adopted Funds</b>						
110	GOB INCIDENTAL	120,716,615	121,773,160	76,159,023	45,614,137	62.5%
111	<sup>2</sup> EXPANSION INCIDENTAL	7,985,269	6,313,640	2,799,954	3,513,686	44.3%
112	<sup>2</sup> EXPANSION TEACHERS	3,041,617	4,713,246	3,662,268	1,050,978	77.7%
120	GOB TEACHERS	161,696,361	160,639,817	108,865,121	51,774,696	67.8%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	2,805,355	981,666	74.1%
510	SCHOOL LUNCHROOM	16,219,994	16,198,243	10,966,193	5,232,050	67.7%
610	DEBT SERVICE	26,908,245	26,908,245	4,783,164	22,125,081	17.8%
<b>SAB Adopted Funds Subtotal</b>		<b>340,355,122</b>	<b>340,333,372</b>	<b>210,041,078</b>	<b>130,292,294</b>	<b>61.7%</b>
<b>Special Revenue Funds</b>						
220	<sup>1</sup> EARLY CHILDHOOD SPECIAL ED	7,454,889	7,459,389	4,259,479	3,199,910	57.1%
230	<sup>1</sup> TITLE I IASA	17,845,997	18,605,177	12,502,104	6,103,073	67.2%
240	<sup>1</sup> ADULT VOCATION/ACADEMIC ED	369,237	369,237	228,532	140,705	61.9%
250	<sup>1</sup> ADULT BASIC ED	2,728,500	3,755,755	1,246,863	2,508,892	33.2%
260	<sup>1</sup> COMM DEVELOP AGENCY	180,000	180,000	22,150	157,850	12.3%
270	<sup>1</sup> SPECIAL ED	8,064,450	8,595,546	4,715,222	3,880,324	54.9%
290	<sup>1</sup> OTHER FEDERAL	7,713,155	14,121,233	5,787,423	8,333,810	41.0%
620	<sup>1</sup> TITLE VI	4,585,457	6,033,609	2,483,646	3,549,963	41.2%
<b>Special Revenue Funds Subtotal</b>		<b>48,941,684</b>	<b>59,119,946</b>	<b>31,245,419</b>	<b>27,874,527</b>	<b>52.9%</b>
<b>Capital Projects Funds</b>						
909	CAPITAL A/C	1,800,000	959,687	805,171	154,516	83.9%
912	<sup>3</sup> PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	<sup>4</sup> PROP S 2011A	3,700,000	5,017,129	5,017,529	(400)	100.0%
914	<sup>5</sup> PROP S 2011B	15,000,000	10,362,044	7,200,458	3,161,586	69.5%
<b>Capital Projects Funds Subtotal</b>		<b>21,000,000</b>	<b>16,338,860</b>	<b>13,023,158</b>	<b>3,315,702</b>	<b>79.7%</b>
<b>Self-Funding Funds</b>						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	73,181	60,821	54.6%
730	FOUNDATIONS & CONTRIBUTIONS	392,539	1,352,299	476,446	875,853	35.2%
<b>Self-Funding Funds Subtotal</b>		<b>526,542</b>	<b>1,486,301</b>	<b>549,627</b>	<b>936,674</b>	<b>37.0%</b>
<b>Grand Total - All Budgeted Funds</b>		<b>410,823,349</b>	<b>417,278,479</b>	<b>254,859,282</b>	<b>162,419,197</b>	<b>61.1%</b>

<sup>1</sup> Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

<sup>2</sup> Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

<sup>3</sup> Expectation that 85% of proceeds be spent by 12-20-2013.

<sup>4</sup> 100% of proceeds must be spent by 10-3-2014.

<sup>5</sup> Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools  
Balance Sheet - Governmental Funds  
For The Month Ended February 28, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
<b>ASSETS</b>													
Cash and Investments													
Cash and Investments	125,391,653	(64,470,996)	25,010,053	1,394,382	517,257	32,461,056	51,724	-	-	-	7,535,912	(20,167,267)	107,723,775
Investments held for Bond Indebtedness	-	-	24,547,683	-	-	-	-	-	-	-	-	-	24,547,683
<b>Total Cash and Investments</b>	<b>125,391,653</b>	<b>(64,470,996)</b>	<b>49,557,736</b>	<b>1,394,382</b>	<b>517,257</b>	<b>32,461,056</b>	<b>51,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,535,912</b>	<b>(20,167,267)</b>	<b>132,271,458</b>
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	3,512,207	3,512,207
Receivables - Taxes	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
Receivables - Other	630,817	-	-	-	-	-	-	-	-	-	-	11,778	642,595
<b>Total Receivables</b>	<b>15,467,444</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,523,985</b>	<b>18,991,429</b>
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	425,087	-	-	-	-	-	-	-	-	-	-	36,578	461,665
Inventories	659,948	-	-	-	-	-	-	-	-	-	-	-	659,948
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Assets</b>	<b>1,085,034</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,578</b>	<b>1,121,612</b>
<b>TOTAL ASSETS</b>	<b>141,944,132</b>	<b>(64,470,996)</b>	<b>49,557,736</b>	<b>1,394,382</b>	<b>517,257</b>	<b>32,461,056</b>	<b>51,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,535,912</b>	<b>(16,606,704)</b>	<b>152,384,500</b>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>LIABILITIES</b>													
Accounts Payable	1,049,225	8,007,868	-	-	-	-	-	-	-	-	-	325,960	9,383,052
Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	3,301,642	3,301,642
Deferred Tax Revenue	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
<b>TOTAL LIABILITIES</b>	<b>15,885,852</b>	<b>8,007,868</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,627,601</b>	<b>27,521,320</b>
<b>FUND BALANCES</b>													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	407,948	-	-	-	-	-	-	-	-	-	-	-	407,948
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Nonspendable</b>	<b>407,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>407,948</b>
Restricted for :	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Assigned to :	-	-	-	-	-	-	-	-	-	-	-	-	-
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unassigned	125,650,332	(72,478,863)	49,557,736	1,394,382	517,257	32,461,056	51,724	-	-	-	7,535,912	(20,234,305)	124,455,232
<b>Total Fund Balances</b>	<b>126,058,280</b>	<b>(72,478,863)</b>	<b>49,557,736</b>	<b>1,394,382</b>	<b>517,257</b>	<b>32,461,056</b>	<b>51,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,535,912</b>	<b>(20,234,305)</b>	<b>124,863,180</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>141,944,132</b>	<b>(64,470,996)</b>	<b>49,557,736</b>	<b>1,394,382</b>	<b>517,257</b>	<b>32,461,056</b>	<b>51,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,535,912</b>	<b>(16,606,704)</b>	<b>152,384,500</b>

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For The Month Ended February 28, 2015**

	Capital Projects												Total Governmental Funds	
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG			Prop S School Renovation				Non-Major Governmental Funds (Non-Majors Tab)		
					Vocation Ed (321)	Settlement (331)	HVAC 2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
<b>REVENUES</b>														
<b>Local</b>														
Current Taxes	9,029,394	2,106,343	1,223,633	-	-	-	-	-	-	-	-	-	-	12,359,371
Delinquent Taxes	410,407	-	67,974	-	-	-	-	-	-	-	-	-	-	478,382
Interest on Investments	3,463	-	1,370	87	20	-	3	-	-	-	475	89	-	5,507
Other	204,621	-	-	-	-	-	-	-	-	-	-	-	35,017	239,639
<b>Local Total</b>	<b>9,647,885</b>	<b>2,106,343</b>	<b>1,292,977</b>	<b>87</b>	<b>20</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>475</b>	<b>35,106</b>	<b>-</b>	<b>13,082,898</b>
County	24,967	17,075	4,135	-	-	-	-	-	-	-	-	-	-	46,178
State	2,267,521	3,159,563	-	-	-	-	-	-	-	-	-	-	3,785	5,430,869
Federal	-	31,166	-	-	-	-	-	-	-	-	-	-	2,402,041	2,433,206
<b>TOTAL REVENUES</b>	<b>11,940,373</b>	<b>5,314,147</b>	<b>1,297,113</b>	<b>87</b>	<b>20</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>475</b>	<b>2,440,932</b>	<b>-</b>	<b>20,993,150</b>
<b>EXPENDITURES</b>														
<b>Current :</b>														
Instructional	1,328,283	11,273,255	-	-	-	-	-	-	-	-	-	-	3,898,670	16,500,208
Building Services	1,998,160	-	-	-	-	-	5,109	-	-	-	23,910	-	-	2,027,180
Administration	1,642,937	1,139,725	-	-	-	-	-	-	-	-	-	-	18,553	2,801,214
Instructional Support	990,370	1,023,078	-	-	-	-	-	-	-	-	-	-	658,999	2,672,448
Non-Instructional Support	744,488	858,268	-	-	-	-	-	-	-	-	-	-	94,194	1,696,950
Transportation	5,816,425	-	-	-	-	-	-	-	-	-	-	-	-	5,816,425
Food and Community Services	168,718	215,209	-	-	-	-	-	-	-	-	-	-	2,161,814	2,545,741
<b>Total Current Expenditures</b>	<b>12,689,381</b>	<b>14,509,534</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,109</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,910</b>	<b>6,832,230</b>	<b>-</b>	<b>34,060,165</b>
Capital Outlay	80,923	-	-	-	-	-	-	-	-	-	1,137,840	-	187,288	1,406,051
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	1,060	-	-	-	-	-	-	-	-	-	-	1,060
<b>Total Expenditures</b>	<b>12,859,554</b>	<b>14,509,534</b>	<b>1,060</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,109</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,161,750</b>	<b>7,019,519</b>	<b>-</b>	<b>35,556,525</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>(919,180)</b>	<b>(9,195,387)</b>	<b>1,296,053</b>	<b>87</b>	<b>20</b>	<b>-</b>	<b>(5,106)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,161,275)</b>	<b>(4,578,586)</b>	<b>-</b>	<b>(14,563,375)</b>
<b>Other Financing Sources (Uses)</b>														
Transfers In	(10,000,000)	-	-	-	-	10,000,000	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(10,000,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(10,919,180)</b>	<b>(9,195,387)</b>	<b>1,296,053</b>	<b>87</b>	<b>20</b>	<b>10,000,000</b>	<b>(5,106)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,161,275)</b>	<b>(4,578,586)</b>	<b>-</b>	<b>(14,563,375)</b>
<b>Fund Balances - Beginning of period</b>	<b>136,977,460</b>	<b>(63,283,476)</b>	<b>48,261,684</b>	<b>1,394,295</b>	<b>517,237</b>	<b>22,461,056</b>	<b>56,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,697,187</b>	<b>(15,655,718)</b>	<b>-</b>	<b>139,426,555</b>
<b>Fund Balances - End of Period</b>	<b>126,058,280</b>	<b>(72,478,863)</b>	<b>49,557,736</b>	<b>1,394,382</b>	<b>517,257</b>	<b>32,461,056</b>	<b>51,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,535,912</b>	<b>(20,234,305)</b>	<b>-</b>	<b>124,863,180</b>