

# MONTHLY FINANCIAL REPORT

## For the Month Ended January 2015



July 1, 2014 - June 30, 2015 Fiscal Year



**Kelvin R. Adams, Ph.D.**  
*Superintendent of Schools*

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## Special Administrative Board



**Rick Sullivan**  
President and CEO

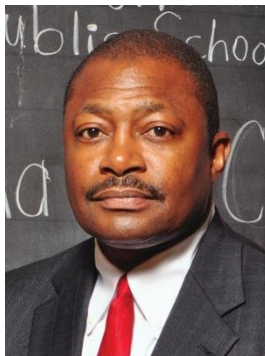


**Melanie Adams**  
Vice President



**Richard K. Gaines**  
Comprehensive  
Long-Range Planning

## Superintendent of Schools



**Kelvin R. Adams, Ph.D.**

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**FY 2015  
SLPS Budget by Fund (all funds)**



**FY 2015**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended January 31, 2015**

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
<b>SAB Adopted Funds</b>						
110	GOB INCIDENTAL	120,716,615	121,743,744	63,708,342	58,035,402	52.3%
111	<sup>2</sup> EXPANSION INCIDENTAL	7,985,269	6,444,624	2,391,081	4,053,543	37.1%
112	<sup>2</sup> EXPANSION TEACHERS	3,041,617	4,582,262	3,175,672	1,406,590	69.3%
120	GOB TEACHERS	161,696,361	160,669,233	94,842,183	65,827,050	59.0%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	2,353,902	1,433,119	62.2%
510	SCHOOL LUNCHROOM	16,219,994	16,198,243	9,403,810	6,794,433	58.1%
610	DEBT SERVICE	26,908,245	26,908,245	4,782,104	22,126,141	17.8%
<b>SAB Adopted Funds Subtotal</b>		<b>340,355,122</b>	<b>340,333,372</b>	<b>180,657,095</b>	<b>159,676,276</b>	<b>53.1%</b>
<b>Special Revenue Funds</b>						
220	<sup>1</sup> EARLY CHILDHOOD SPECIAL ED	7,454,889	7,459,389	3,429,768	4,029,620	46.0%
230	<sup>1</sup> TITLE I IASA	17,845,997	17,487,273	10,820,203	6,667,070	61.9%
240	<sup>1</sup> ADULT VOCATION/ACADEMIC ED	369,237	369,237	187,874	181,363	50.9%
250	<sup>1</sup> ADULT BASIC ED	2,728,500	2,768,500	1,062,670	1,705,830	38.4%
260	<sup>1</sup> COMM DEVELOP AGENCY	180,000	180,000	10,335	169,665	5.7%
270	<sup>1</sup> SPECIAL ED	8,064,450	8,144,450	3,903,925	4,240,525	47.9%
290	<sup>1</sup> OTHER FEDERAL	7,713,155	13,743,757	4,731,648	9,012,109	34.4%
620	<sup>1</sup> TITLE VI	4,585,457	5,715,108	2,256,365	3,458,743	39.5%
<b>Special Revenue Funds Subtotal</b>		<b>48,941,684</b>	<b>55,867,713</b>	<b>26,402,788</b>	<b>29,464,925</b>	<b>47.3%</b>
<b>Capital Projects Funds</b>						
909	CAPITAL A/C	1,800,000	856,682	800,062	56,620	93.4%
912	<sup>3</sup> PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	<sup>4</sup> PROP S 2011A	3,700,000	5,017,129	5,017,529	(400)	100.0%
914	<sup>5</sup> PROP S 2011B	15,000,000	10,362,044	2,015,463	8,346,581	19.5%
<b>Capital Projects Funds Subtotal</b>		<b>21,000,000</b>	<b>16,235,855</b>	<b>7,833,054</b>	<b>8,402,801</b>	<b>48.2%</b>
<b>Self-Funding Funds</b>						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	59,798	74,204	44.6%
730	FOUNDATIONS & CONTRIBUTIONS	392,539	1,073,606	411,475	662,131	38.3%
<b>Self-Funding Funds Subtotal</b>		<b>526,542</b>	<b>1,207,608</b>	<b>471,273</b>	<b>736,335</b>	<b>39.0%</b>
<b>Grand Total - All Budgeted Funds</b>		<b>410,823,349</b>	<b>413,644,548</b>	<b>215,364,211</b>	<b>198,280,337</b>	<b>52.1%</b>

<sup>1</sup> Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

<sup>2</sup> Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

<sup>3</sup> Expectation that 85% of proceeds be spent by 12-20-2013.

<sup>4</sup> 100% of proceeds must be spent by 10-3-2014.

<sup>5</sup> Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools  
Balance Sheet - Governmental Funds  
For The Month Ended January 31, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
<b>ASSETS</b>													
Cash and Investments	170,499,030	(88,371,336)	23,712,941	1,394,295	517,237	22,461,054	56,830	-	-	-	8,791,200	(21,063,173)	117,998,078
Investments held for Bond Indebtedness	-	-	24,547,683	-	-	-	-	-	-	-	-	-	24,547,683
<b>Total Cash and Investments</b>	<b>170,499,030</b>	<b>(88,371,336)</b>	<b>48,260,624</b>	<b>1,394,295</b>	<b>517,237</b>	<b>22,461,054</b>	<b>56,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,791,200</b>	<b>(21,063,173)</b>	<b>142,545,761</b>
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	8,267,048	8,267,048
Receivables - Taxes	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
Receivables - Other	635,405	-	-	-	-	-	-	-	-	-	-	92,853	728,258
<b>Total Receivables</b>	<b>15,472,032</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,359,902</b>	<b>23,831,933</b>
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	435,133	-	-	-	-	-	-	-	-	-	-	36,328	471,461
Inventories	659,948	-	-	-	-	-	-	-	-	-	-	-	659,948
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Assets</b>	<b>1,095,081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,328</b>	<b>1,131,409</b>
<b>TOTAL ASSETS</b>	<b>187,066,143</b>	<b>(88,371,336)</b>	<b>48,260,624</b>	<b>1,394,295</b>	<b>517,237</b>	<b>22,461,054</b>	<b>56,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,791,200</b>	<b>(12,666,944)</b>	<b>167,509,103</b>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>LIABILITIES</b>													
Accounts Payable	1,506,378	8,223,067	(1,060)	-	-	-	-	-	-	-	112,453	277,135	10,117,972
Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	3,290,950	3,290,950
Deferred Tax Revenue	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
<b>TOTAL LIABILITIES</b>	<b>16,343,005</b>	<b>8,223,067</b>	<b>(1,060)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,453</b>	<b>3,568,085</b>	<b>28,245,550</b>
<b>FUND BALANCES</b>													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Nonspendable</b>	<b>365,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365,599</b>
Restricted for :	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Assigned to :	-	-	-	-	-	-	-	-	-	-	-	-	-
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unassigned	170,357,539	(96,594,403)	48,261,684	1,394,295	517,237	22,461,054	56,830	-	-	-	8,678,747	(16,235,029)	138,897,954
<b>Total Fund Balances</b>	<b>170,723,138</b>	<b>(96,594,403)</b>	<b>48,261,684</b>	<b>1,394,295</b>	<b>517,237</b>	<b>22,461,054</b>	<b>56,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,678,747</b>	<b>(16,235,029)</b>	<b>139,263,553</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>187,066,143</b>	<b>(88,371,336)</b>	<b>48,260,624</b>	<b>1,394,295</b>	<b>517,237</b>	<b>22,461,054</b>	<b>56,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,791,200</b>	<b>(12,666,944)</b>	<b>167,509,103</b>

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For The Month Ended January 31, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
<b>REVENUES</b>													
<b>Local</b>													
Current Taxes	92,113,444	2,293,939	12,752,453	-	-	-	-	-	-	-	-	-	107,159,836
Delinquent Taxes	777,306	-	188,477	-	-	-	-	-	-	-	-	-	965,783
Interest on Investments	3,450	-	1,214	92	20	-	4	-	-	-	486	107	5,373
Other	1,226,782	-	-	-	-	-	-	-	-	-	80,199	90,194	1,397,176
<b>Local Total</b>	<b>94,120,982</b>	<b>2,293,939</b>	<b>12,942,144</b>	<b>92</b>	<b>20</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,686</b>	<b>90,301</b>	<b>109,528,167</b>
County	-	11,265	-	-	-	-	-	-	-	-	-	-	11,265
State	1,478,616	2,532,880	-	-	-	-	-	-	-	-	-	285,808	4,297,304
Federal	108,240	30,747	-	-	-	-	-	-	-	-	-	4,891,329	5,030,316
<b>TOTAL REVENUES</b>	<b>95,707,838</b>	<b>4,868,831</b>	<b>12,942,144</b>	<b>92</b>	<b>20</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,686</b>	<b>5,267,438</b>	<b>118,867,052</b>
<b>EXPENDITURES</b>													
<b>Current :</b>													
Instructional	2,674,803	16,622,640	-	-	-	-	-	-	-	-	-	5,133,433	24,430,876
Building Services	2,274,187	3,107	-	-	-	-	(27,019)	-	-	-	68,727	-	2,319,002
Administration	2,839,481	1,716,541	-	-	-	-	-	-	-	-	-	(77,130)	4,478,892
Instructional Support	1,376,218	1,403,101	-	-	-	-	-	-	-	-	-	975,634	3,754,953
Non-Instructional Support	1,803,035	1,008,708	-	-	-	-	-	-	-	-	-	95,749	2,907,492
Transportation	135,483	-	-	-	-	-	-	-	-	-	-	42,685	178,169
Food and Community Services	387,535	332,070	-	-	-	-	-	-	-	-	-	2,463,972	3,183,577
<b>Total Current Expenditures</b>	<b>11,490,742</b>	<b>21,086,168</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,019)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,727</b>	<b>8,634,342</b>	<b>41,252,961</b>
Capital Outlay	17,384	-	-	-	-	-	-	-	-	-	607,946	75,073	700,404
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	37,350	-	-	-	-	-	-	-	-	-	-	-	37,350
Bond Issuance Costs	-	-	2,972	-	-	-	-	-	-	-	-	-	2,972
<b>Total Expenditures</b>	<b>11,634,726</b>	<b>21,086,168</b>	<b>2,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,019)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>676,673</b>	<b>8,709,416</b>	<b>42,082,936</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>84,073,111</b>	<b>(16,217,337)</b>	<b>12,939,172</b>	<b>92</b>	<b>20</b>	<b>-</b>	<b>27,022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(595,987)</b>	<b>(3,441,977)</b>	<b>76,784,116</b>
<b>Other Financing Sources (Uses)</b>													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>84,073,111</b>	<b>(16,217,337)</b>	<b>12,939,172</b>	<b>92</b>	<b>20</b>	<b>-</b>	<b>27,022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(595,987)</b>	<b>(3,441,977)</b>	<b>76,784,116</b>
<b>Fund Balances - Beginning of period</b>	<b>86,650,027</b>	<b>(80,377,066)</b>	<b>35,322,511</b>	<b>1,394,203</b>	<b>517,217</b>	<b>22,461,054</b>	<b>29,808</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,274,734</b>	<b>(12,793,052)</b>	<b>62,479,437</b>
<b>Fund Balances - End of Period</b>	<b>170,723,138</b>	<b>(96,594,403)</b>	<b>48,261,684</b>	<b>1,394,295</b>	<b>517,237</b>	<b>22,461,054</b>	<b>56,830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,678,747</b>	<b>(16,235,029)</b>	<b>139,263,553</b>