

July 2014

2014-2015

Monthly Financial Report



FISCAL YEAR
JULY 1, 2014 – JUNE 30, 2015



Kelvin R. Adams, Ph.D.
Superintendent of Schools

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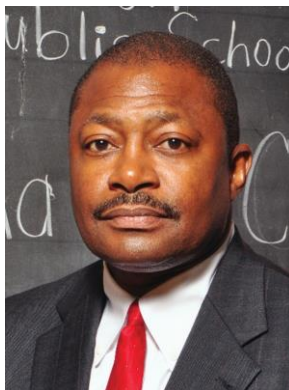
Rick Sullivan
President and CEO



Melanie Adams
Vice President



Richard K. Gaines
*Comprehensive
Long-Range
Planning Chair*



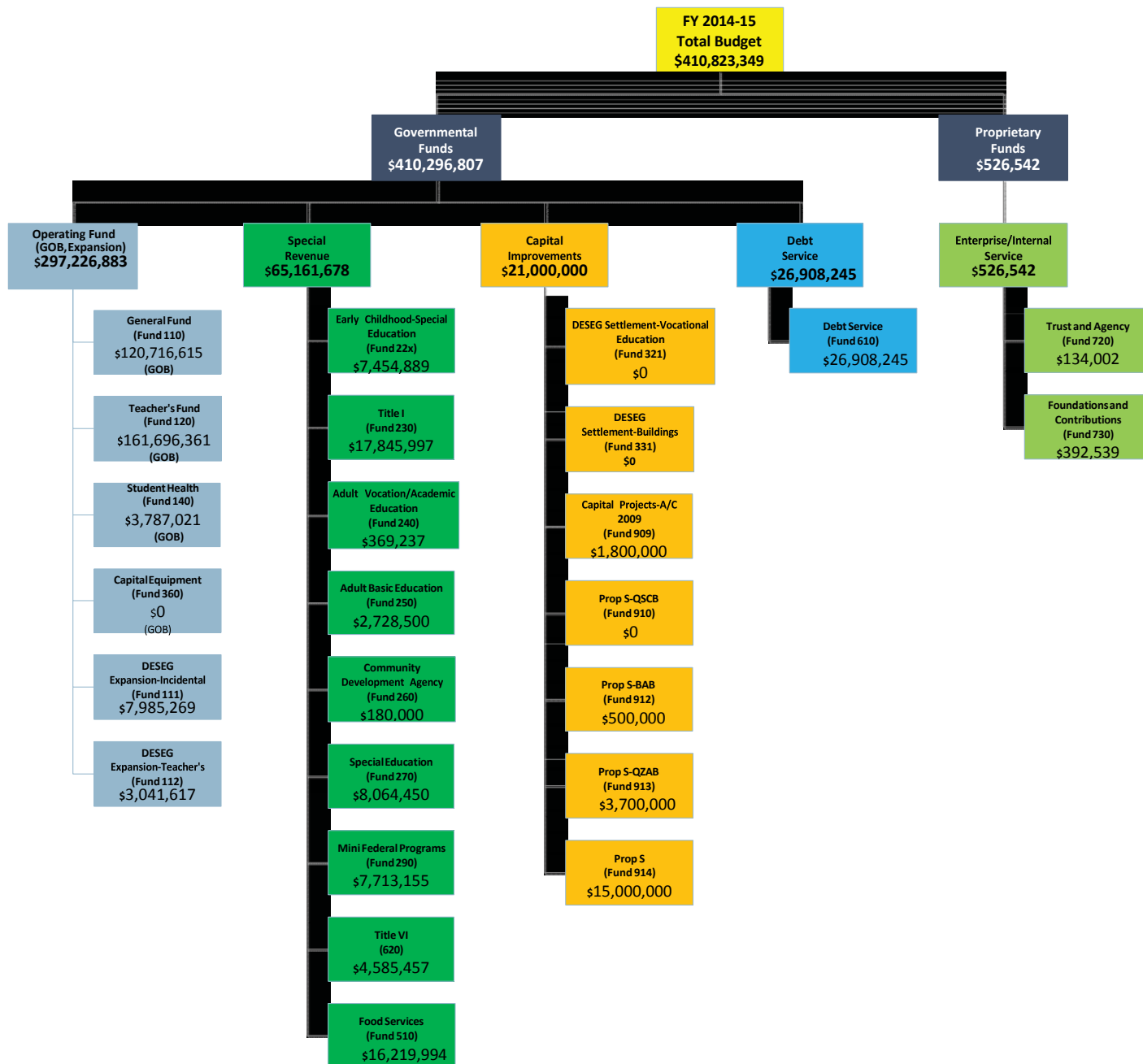
Kelvin R. Adams,
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*Superintendent of
Schools*

Saint Louis Public Schools, as an equal opportunity educational provider and employer, does not discriminate on the basis of race, color, religion, sex, national origin, age, disability, sexual orientation, gender identity, gender expression, genetic information, or any other basis prohibited by law in educational programs or activities that it operates or in employment decisions. The district is required by Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, and the Age Discrimination Act of 1975, as amended, as well as board policy not to discriminate in such a manner. (Not all prohibited bases apply to all programs.)

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**FY 2015
 SLPS Budget by Fund (all funds)**



Kelvin R. Adams, Ph.D. • Superintendent of Schools
 801 N. 11th Street • St. Louis, Missouri 63101 • Telephone (314) 231-3720

FY 2015
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended July 31, 2014

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	120,716,615	120,288,252	2,548,242	117,740,009	2.1%
111	² EXPANSION INCIDENTAL	7,985,269	6,431,760	81,014	6,350,746	1.3%
112	² EXPANSION TEACHERS	3,041,617	4,595,126	46,729	4,548,397	1.0%
120	GOB TEACHERS	161,696,361	162,124,725	2,857,428	159,267,297	1.8%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	15,078	3,771,944	0.4%
510	SCHOOL LUNCHROOM	16,219,994	16,198,243	11,788	16,186,455	0.1%
610	DEBT SERVICE	26,908,245	26,908,245	0	26,908,245	0.0%
SAB Adopted Funds Subtotal		340,355,122	340,333,372	5,560,278	334,773,094	1.6%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,454,889	7,454,889	103,160	7,351,729	1.4%
230	¹ TITLE I IASA	17,845,997	16,885,997	267,922	16,618,075	1.6%
240	¹ ADULT VOCATION/ACADEMIC ED	369,237	369,237	16,461	352,776	4.5%
250	¹ ADULT BASIC ED	2,728,500	2,728,500	86,894	2,641,606	3.2%
260	¹ COMM DEVELOP AGENCY	180,000	180,000	0	180,000	0.0%
270	¹ SPECIAL ED	8,064,450	8,064,450	72,367	7,992,083	0.9%
290	¹ OTHER FEDERAL	7,713,155	7,713,155	289,981	7,423,174	3.8%
620	¹ TITLE VI	4,585,457	5,545,457	70,926	5,474,531	1.3%
Special Revenue Funds Subtotal		48,941,684	48,941,684	907,710	48,033,974	1.9%
Capital Projects Funds						
909	CAPITAL A/C	1,800,000	856,682	4,837	851,845	0.6%
912	³ PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	⁴ PROP S 2011A	3,700,000	5,017,129	0	5,017,129	0.0%
914	⁵ PROP S 2011B	15,000,000	10,362,044	12,940	10,349,104	0.1%
Capital Projects Funds Subtotal		21,000,000	16,235,855	17,777	16,218,078	0.1%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	0	134,002	0.0%
730	FOUNDATIONS & CONTRIBUTIONS	392,539	392,539	19,903	372,637	5.1%
Self-Funding Funds Subtotal		526,542	526,542	19,903	506,639	3.8%
Grand Total - All Budgeted Funds		410,823,349	406,037,453	6,505,667	399,531,785	1.6%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 12-20-2013.

⁴ 100% of proceeds must be spent by 10-3-2014.

⁵ Expectation that 85% of proceeds be spent by 10-3-2014.

St. Louis Public Schools Balance Sheet - Governmental Funds For The Month Ended July 31, 2014

Fiscal Year 2014/2015 From Period 1 To Period 1

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Service	Building	DESEG	DESEG	HVAC	Prop S School Renovation			Prop S 2011 B		
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)			
ASSETS													
Cash and Investments													
Cash and Investments	55,942,822	(21,648,286)	18,333,221	1,391,921	516,706	32,322,030	1,011,155	-	-	6,280,355	13,219,366	(7,411,567)	99,957,724
Investments held for Bond Indebtedness	-	-	12,810,159	-	-	-	-	-	-	-	-	-	12,810,159
Total Cash and Investments	55,942,822	(21,648,286)	31,143,380	1,391,921	516,706	32,322,030	1,011,155	-	-	6,280,355	13,219,366	(7,411,567)	112,767,883
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	15,537,777	15,537,777
Receivables - Taxes	17,841,490	-	2,412,838	-	-	-	-	-	-	-	-	-	20,254,328
Receivables - Other	2,135,029	15,505	1,434	-	-	-	-	-	-	-	339	268,136	2,420,443
Total Receivables	19,976,519	15,505	2,414,272	-	-	-	-	-	-	-	339	15,805,913	38,212,548
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	408	-	-	-	-	-	-	-	-	-	-	35,509	35,917
Inventories	407,948	-	-	-	-	-	-	-	-	-	-	-	407,948
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	408,356	-	-	-	-	-	-	-	-	-	-	35,509	443,865
TOTAL ASSETS	(76,327,697)	21,632,781	(33,557,653)	(1,391,921)	(516,706)	(32,322,030)	(1,011,155)	-	-	(6,280,355)	(13,219,706)	(8,429,855)	(151,424,296)
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	(2,829,003)	(8,432,359)	-	-	-	-	(53,144)	-	-	(491,576)	(1,780,176)	(3,129,979)	(16,716,237)
Retainage Payable	-	-	-	-	-	-	103,005	-	-	771,508	1,092,515	-	1,967,028
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	71,941	316,139	-	-	-	-	3,114	-	-	-	(2,458)	(100)	388,637
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	(1,494,474)	(1,494,474)
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,348,441	5,348,441
Deferred Tax Revenue	15,229,896	-	2,245,637	-	-	-	-	-	-	-	-	-	17,475,533
TOTAL LIABILITIES	18,130,840	8,748,498	2,245,637	-	-	-	159,263	-	-	1,263,085	2,870,233	6,983,847	40,401,403
FUND BALANCES													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Restricted for :													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	(57,831,258)	30,381,279	(31,312,016)	(1,391,921)	(516,706)	(32,322,030)	(851,892)	-	-	(5,017,270)	(10,349,473)	(1,446,008)	(110,657,295)
Total Fund Balances	58,196,857	(30,381,279)	31,312,016	1,391,921	516,706	32,322,030	851,892	-	-	5,017,270	10,349,473	1,446,008	111,022,894
TOTAL LIABILITIES AND FUND BALANCES	76,327,697	(21,632,781)	33,557,653	1,391,921	516,706	32,322,030	1,011,155	-	-	6,280,355	13,219,706	8,429,855	151,424,296

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

For The Month Ended July 31, 2014

Fiscal Year 2014/2015 From Period 1 To Period 1

	Capital Projects											Non-Major Governmental Funds	Total Governmental Funds
	General Fund	Teachers Fund	Debt Service	DESEG				Prop S School Renovation					
				Building	Vocation Ed	Settlement	HVAC 2009	Prop S QSCB	Prop S BAB	Prop S 2011A	Prop S 2011 B		
(110,111)	(120,112)	(610)	(360,113)	(321)	(331)	(909)	(910)	(912)	(913)	(914)	(Non-Majors Tab)		
REVENUES													
Local													
Current Taxes	-	2,543,662	-	-	-	-	-	-	-	-	-	-	2,543,662
Delinquent Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Investments	1,870	-	113	168	41	47	-	-	142	369	-	191	2,940
Other	6,896	-	9,539	-	-	-	-	-	-	-	-	17,146	33,581
Local Total	8,766	2,543,662	9,651	168	41	47	-	-	142	369	-	17,337	2,580,182
County	-	24,538	-	-	-	-	-	-	-	-	-	-	24,538
State	940,527	3,265,606	-	-	-	-	-	-	-	-	-	1,978	4,208,111
Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	949,293	5,833,805	9,651	168	41	47	-	-	142	369	-	19,315	6,812,831
EXPENDITURES													
Current :	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional	289,633	1,730,005	-	-	-	-	-	-	-	-	-	169,959	2,189,597
Building Services	703,992	-	-	-	-	4,837	-	-	-	-	12,940	-	721,768
Administration	803,166	397,476	-	-	-	-	-	-	-	-	-	17,462	1,218,105
Instructional Support	101,461	39,064	-	-	-	-	-	-	-	-	-	143,589	284,113
Non-Instructional Support	679,065	708,343	-	-	-	-	-	-	-	-	-	486,470	1,873,878
Transportation	28,029	-	-	-	-	-	-	-	-	-	-	-	28,029
Food and Community Services	23,911	29,269	-	-	-	-	-	-	-	-	-	136,998	190,177
Total Current Expenditures	2,629,256	2,904,157	-	-	-	4,837	-	-	-	12,940	-	954,478	6,505,667
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,629,256	2,904,157	-	-	-	4,837	-	-	-	12,940	-	954,478	6,505,667
Excess (Deficiency) Revenue - Expense	(1,679,963)	2,929,648	9,651	168	41	(4,790)	-	-	142	(12,571)	-	(935,163)	307,163
Other Financing Sources (Uses)													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(1,679,963)	2,929,648	9,651	168	41	(4,790)	-	-	142	(12,571)	-	(935,163)	307,163
Fund Balances - Beginning of period	59,876,821	(33,310,927)	31,302,364	1,391,753	516,665	32,322,030	856,682	-	-	5,017,129	10,362,044	2,381,170	110,715,730
Fund Balances - End of Period	58,196,857	(30,381,279)	31,312,016	1,391,921	516,706	32,322,030	851,892	-	-	5,017,270	10,349,473	1,446,008	111,022,894