

# MONTHLY FINANCIAL REPORT

For the Month Ended July 31, 2015



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools  
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# Special Administrative Board



**Rick Sullivan**  
President and CEO

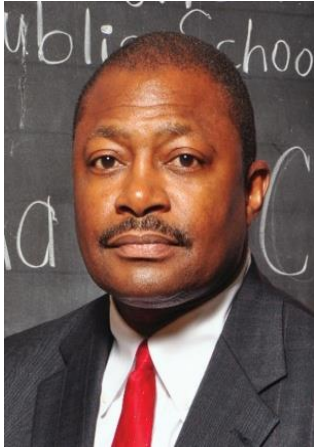


**Melanie Adams**  
Vice President



**Richard K. Gaines**  
Comprehensive  
Long-Range Planning  
Chair

# Superintendent of Schools



**Kelvin R. Adams, Ph.D.**

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## FY 2016 SLPS Budget by Fund (all funds)



**FY 2016**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended July 31, 2015**

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
<b>SAB Adopted Funds</b>						
110	GOB INCIDENTAL	123,532,037	123,644,930	3,144,051	120,500,880	2.5%
111	<sup>2</sup> EXPANSION INCIDENTAL	2,158,000	2,700,207	75,674	2,624,533	2.8%
112	<sup>2</sup> EXPANSION TEACHERS	6,142,000	7,527,879	22,614	7,505,265	0.3%
120	GOB TEACHERS	157,787,271	157,677,376	2,293,015	155,384,361	1.5%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	14,216	3,663,478	0.4%
360	CAPITAL EQUIPMENT	1,400,000	6,042,252	0	6,042,252	0.0%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	11,422	17,988,578	0.1%
610	DEBT SERVICE	28,200,000	28,200,000	0	28,200,000	0.0%
<b>SAB Adopted Funds Subtotal</b>		<b>340,900,001</b>	<b>347,470,338</b>	<b>5,560,991</b>	<b>341,909,347</b>	<b>1.6%</b>
<b>Special Revenue Funds</b>						
220	<sup>1</sup> EARLY CHILDHOOD SPECIAL ED	7,100,000	7,100,000	77,793	7,022,207	1.1%
230	<sup>1</sup> TITLE I IASA	25,819,811	25,819,811	174,525	25,645,286	0.7%
240	<sup>1</sup> ADULT VOCATION/ACADEMIC ED	0	0	23,845	(23,845)	0.0%
250	<sup>1</sup> ADULT BASIC ED	2,768,395	2,768,395	71,311	2,697,084	2.6%
260	<sup>1</sup> COMM DEVELOP AGENCY	0	0	9,108	(9,108)	0.0%
270	<sup>1</sup> SPECIAL ED	7,454,344	7,454,344	101,920	7,352,424	1.4%
290	<sup>1</sup> OTHER FEDERAL	6,589,106	6,589,106	280,337	6,308,769	4.3%
620	<sup>1</sup> TITLE VI	4,451,014	4,451,014	78,829	4,372,185	1.8%
<b>Special Revenue Funds Subtotal</b>		<b>54,182,670</b>	<b>54,182,670</b>	<b>817,668</b>	<b>53,365,002</b>	<b>1.5%</b>
<b>Capital Projects Funds</b>						
914	<sup>3</sup> PROP S 2011B	2,600,000	2,600,000	20,226	2,579,774	0.8%
<b>Capital Projects Funds Subtotal</b>		<b>2,600,000</b>	<b>2,600,000</b>	<b>20,226</b>	<b>2,579,774</b>	<b>0.8%</b>
<b>Self-Funding Funds</b>						
720	TRUST AGENCY & ENTERPRISE	100,000	134,002	0	134,002	0.0%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	1,213,039	33,081	1,179,958	2.7%
<b>Self-Funding Funds Subtotal</b>		<b>1,656,000</b>	<b>1,347,042</b>	<b>33,081</b>	<b>1,313,961</b>	<b>2.5%</b>
<b>Grand Total - All Budgeted Funds</b>		<b>399,338,671</b>	<b>405,600,050</b>	<b>6,431,966</b>	<b>399,168,083</b>	<b>1.6%</b>

<sup>1</sup> Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

<sup>2</sup> Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

<sup>3</sup> Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools**  
**Balance Sheet - Governmental Funds**  
**For The Month Ended July 31, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
<b>ASSETS</b>													
<b>Cash and Investments</b>													
Cash and Investments	114,635,390	(89,592,113)	16,390,552	1,961,871	517,433	21,434,170	-	-	-	-	3,453,032	(5,798,435)	63,001,900
Investments held for Bond Indebtedness	-	-	13,124,816	-	-	-	-	-	-	-	-	-	13,124,816
<b>Total Cash and Investments</b>	<b>114,635,390</b>	<b>(89,592,113)</b>	<b>29,515,368</b>	<b>1,961,871</b>	<b>517,433</b>	<b>21,434,170</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,453,032</b>	<b>(5,798,435)</b>	<b>76,126,716</b>
<b>Receivables</b>													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Taxes	18,335,133	-	1,943,283	-	-	-	-	-	-	-	-	-	20,278,416
Receivables - Other	978,051	-	36	405,346	-	-	-	-	-	-	-	(485,962)	897,471
<b>Total Receivables</b>	<b>19,313,184</b>	<b>-</b>	<b>1,943,319</b>	<b>405,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,839,792</b>
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	425,189	-	-	-	-	-	-	-	-	-	-	25,108	450,298
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Assets</b>	<b>852,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,108</b>	<b>877,187</b>
<b>TOTAL ASSETS</b>	<b>134,800,653</b>	<b>(89,592,113)</b>	<b>31,458,688</b>	<b>2,367,217</b>	<b>517,433</b>	<b>21,434,170</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,453,032</b>	<b>8,404,616</b>	<b>112,843,696</b>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>LIABILITIES</b>													
Accounts Payable	1,693,893	7,709,276	-	63,173	-	-	-	-	-	-	-	(258,725)	9,865,371
Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	6,954	-	-	-	-	-	-	-	-	504	143	7,601
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	3,696,624	3,696,624
Deferred Tax Revenue	14,906,564	-	2,163,839	-	-	-	-	-	-	-	-	-	17,070,403
<b>TOTAL LIABILITIES</b>	<b>16,600,457</b>	<b>7,716,230</b>	<b>2,163,839</b>	<b>63,173</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(258,220)</b>	<b>30,639,999</b>
<b>FUND BALANCES</b>													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Nonspendable</b>	<b>426,890</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>426,890</b>
<b>Restricted for :</b>													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Assigned to :</b>													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unassigned	117,773,306	(97,308,342)	29,294,849	2,304,044	517,433	21,434,170	(0)	-	-	-	3,711,252	4,050,095	81,776,806
<b>Total Fund Balances</b>	<b>118,200,196</b>	<b>(97,308,342)</b>	<b>29,294,849</b>	<b>2,304,044</b>	<b>517,433</b>	<b>21,434,170</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,711,252</b>	<b>4,050,095</b>	<b>82,203,696</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>134,800,653</b>	<b>(89,592,113)</b>	<b>31,458,688</b>	<b>2,367,217</b>	<b>517,433</b>	<b>21,434,170</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,453,032</b>	<b>8,404,616</b>	<b>112,843,695</b>

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For The Month Ended July 31, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
<b>REVENUES</b>													
<b>Local</b>													
Current Taxes	-	2,139,403	-	-	-	-	-	-	-	-	-	-	2,139,403
Delinquent Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Investments	1,224	-	563	55	27	-	-	-	-	-	21	142	2,032
Other	383,099	-	-	616,039	-	-	-	-	-	-	-	34,507	1,033,645
<b>Local Total</b>	<b>384,323</b>	<b>2,139,403</b>	<b>563</b>	<b>616,094</b>	<b>27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>34,649</b>	<b>3,175,080</b>
County	190	31,783	-	-	-	-	-	-	-	-	-	-	31,973
State	948,015	3,636,573	-	-	-	-	-	-	-	-	-	1,275	4,585,863
Federal	-	-	-	-	-	-	-	-	-	-	-	12,681	12,681
<b>TOTAL REVENUES</b>	<b>1,332,528</b>	<b>5,807,759</b>	<b>563</b>	<b>616,094</b>	<b>27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>48,604</b>	<b>7,805,596</b>
<b>EXPENDITURES</b>													
<b>Current :</b>													
Instructional	273,262	1,756,727	-	-	-	-	-	-	-	-	-	527,985	2,557,974
Building Services	423,287	-	-	-	-	-	-	-	-	-	20,226	-	443,514
Administration	700,927	331,452	-	-	-	-	-	-	-	-	-	257	1,032,636
Instructional Support	151,500	57,296	-	-	-	-	-	-	-	-	-	150,974	359,769
Non-Instructional Support	1,578,438	106,552	-	-	-	-	-	-	-	-	-	103,795	1,788,785
Transportation	26,389	-	-	-	-	-	-	-	-	-	-	-	26,389
Food and Community Services	65,922	63,603	-	-	-	-	-	-	-	-	-	93,375	222,900
<b>Total Current Expenditures</b>	<b>3,219,724</b>	<b>2,315,630</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,226</b>	<b>876,386</b>	<b>6,431,966</b>
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,219,724</b>	<b>2,315,630</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,226</b>	<b>876,386</b>	<b>6,431,966</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>(1,887,196)</b>	<b>3,492,130</b>	<b>563</b>	<b>616,094</b>	<b>27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20,205)</b>	<b>(827,782)</b>	<b>1,373,630</b>
<b>Other Financing Sources (Uses)</b>													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(1,887,196)</b>	<b>3,492,130</b>	<b>563</b>	<b>616,094</b>	<b>27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20,205)</b>	<b>(827,782)</b>	<b>1,373,630</b>
<b>Fund Balances - Beginning of period</b>	<b>120,087,392</b>	<b>(100,800,472)</b>	<b>29,294,286</b>	<b>1,687,950</b>	<b>517,406</b>	<b>21,434,170</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,731,458</b>	<b>4,877,877</b>	<b>80,830,066</b>
<b>Fund Balances - End of Period</b>	<b>118,200,196</b>	<b>(97,308,342)</b>	<b>29,294,849</b>	<b>2,304,044</b>	<b>517,433</b>	<b>21,434,170</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,711,252</b>	<b>4,050,095</b>	<b>82,203,696</b>