

MONTHLY FINANCIAL REPORT

For the Month Ended June 2015



July 1, 2014 - June 30, 2015 Fiscal Year



Kelvin R. Adams, Ph.D.
Superintendent of Schools

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Special Administrative Board



Rick Sullivan
President and CEO

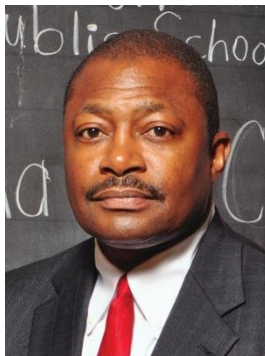


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning

Superintendent of Schools



Kelvin R. Adams, Ph.D.

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FY 2015 SLPS Budget by Fund (all funds)



FY 2015
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended June 30, 2015

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	120,716,615	128,207,792	126,990,027	1,217,764	99.1%
111	² EXPANSION INCIDENTAL	7,985,269	6,061,940	4,300,051	1,761,889	70.9%
112	² EXPANSION TEACHERS	3,041,617	4,964,946	5,102,387	(137,441)	102.8%
120	GOB TEACHERS	161,696,361	165,568,037	164,926,567	641,470	99.6%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	3,074,177	712,844	81.2%
360	BUILDING	0	4,642,252	3,744,129	898,123	80.7%
510	SCHOOL LUNCHROOM	16,219,994	17,098,243	16,827,197	271,046	98.4%
610	DEBT SERVICE	26,908,245	27,299,399	27,253,897	45,503	99.8%
SAB Adopted Funds Subtotal		340,355,122	357,629,630	352,218,433	5,411,197	98.5%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,454,889	7,459,389	6,552,535	906,854	87.8%
230	¹ TITLE I IASA	17,845,997	19,498,675	19,333,122	165,553	99.2%
240	¹ ADULT VOCATION/ACADEMIC ED	369,237	369,237	417,002	(47,766)	112.9%
250	¹ ADULT BASIC ED	2,728,500	3,755,755	2,358,099	1,397,656	62.8%
260	¹ COMM DEVELOP AGENCY	180,000	180,000	126,109	53,891	70.1%
270	¹ SPECIAL ED	8,064,450	9,245,546	8,684,582	560,964	93.9%
290	¹ OTHER FEDERAL	7,713,155	15,168,019	11,242,460	3,925,559	74.1%
620	¹ TITLE VI	4,585,457	6,038,775	3,718,660	2,320,116	61.6%
Special Revenue Funds Subtotal		48,941,684	61,715,396	52,432,569	9,282,827	85.0%
Capital Projects Funds						
909	CAPITAL A/C	1,800,000	959,687	936,423	23,264	97.6%
912	³ PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	⁴ PROP S 2011A	3,700,000	5,017,129	5,017,529	(400)	100.0%
914	⁵ PROP S 2011B	15,000,000	10,362,044	8,100,945	2,261,099	78.2%
Capital Projects Funds Subtotal		21,000,000	16,338,860	14,054,896	2,283,964	86.0%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	79,450	54,553	59.3%
730	FOUNDATIONS & CONTRIBUTIONS	392,539	2,957,132	1,320,734	1,636,398	44.7%
Self-Funding Funds Subtotal		526,542	3,091,134	1,400,183	1,690,951	45.3%
Grand Total - All Budgeted Funds		410,823,349	438,775,020	420,106,082	18,668,938	95.7%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 12-20-2013.

⁴ 100% of proceeds must be spent by 10-3-2014.

⁵ Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended June 30, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
ASSETS													
Cash and Investments													
Cash and Investments	119,701,688	(92,391,712)	19,450,595	91,750	517,406	21,434,170	(68,273)	-	-	-	3,005,319	(7,056,600)	64,684,343
Investments held for Bond Indebtedness	-	-	9,843,612	-	-	-	-	-	-	-	-	-	9,843,612
Total Cash and Investments	119,701,688	(92,391,712)	29,294,207	91,750	517,406	21,434,170	(68,273)	-	-	-	3,005,319	(7,056,600)	74,527,955
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	(773,700)	(773,700)
Receivables - Taxes	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
Receivables - Other	752,279	-	79	-	-	-	-	-	-	165	-	(254,997)	497,526
Total Receivables	15,588,906	-	79	-	-	-	-	-	-	165	-	(1,028,697)	14,560,453
Due from other Funds													
Prepaid assets	425,845	-	-	-	-	-	-	-	-	-	-	22,728	448,574
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	852,735	-	-	-	-	-	-	-	-	-	-	22,728	875,463
TOTAL ASSETS	136,143,329	(92,391,712)	29,294,286	91,750	517,406	21,434,170	(68,273)	-	-	-	3,005,484	(8,062,568)	89,963,871
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	5,833,393	8,230,696	-	593,180	-	-	10,741	-	-	-	396,161	1,628,090	16,692,260
Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	123,918	29,955	-	-	-	-	504	-	-	-	1,873	49,292	205,542
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	2,316,211	2,316,211
Deferred Tax Revenue	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
TOTAL LIABILITIES	20,793,938	8,260,651	-	593,180	-	-	11,245	-	-	-	398,034	3,993,592	34,050,640
FUND BALANCES													
Nonspendable													
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Restricted for :													
Bonded Indebtedness													
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom													
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	114,922,501	(100,652,363)	29,294,286	(501,430)	517,406	21,434,170	(79,518)	-	-	-	2,607,450	(12,056,160)	55,486,341
Total Fund Balances	115,349,391	(100,652,363)	29,294,286	(501,430)	517,406	21,434,170	(79,518)	-	-	-	2,607,450	(12,056,160)	55,913,231
TOTAL LIABILITIES AND FUND BALANCES	136,143,329	(92,391,712)	29,294,286	91,750	517,406	21,434,170	(68,273)	-	-	-	3,005,484	(8,062,568)	89,963,871

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended June 30, 2015

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds	
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation						
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
REVENUES														
Local														
Current Taxes	5,190,856	2,168,354	333,467	-	-	-	-	-	-	-	-	-	-	7,692,677
Delinquent Taxes	990,925	-	164,124	-	-	-	-	-	-	-	-	-	-	1,155,048
Interest on Investments	6,608	-	152,191	70	37	-	1	-	-	-	-	733	177	159,817
Other	360,974	-	-	1,242,461	-	-	-	-	-	-	-	-	-	1,321,740
Local Total	6,549,362	2,168,354	649,781	1,242,531	37	-	1	-	-	-	-	733	1,321,917	11,932,717
County	-	17,672	-	-	-	-	-	-	-	-	-	-	-	17,672
State	2,527,202	3,391,326	-	-	-	-	-	-	-	-	-	-	943,161	6,861,689
Federal	-	123,290	-	-	-	-	-	-	-	-	-	-	10,301,587	10,424,877
TOTAL REVENUES	9,076,564	5,700,642	649,781	1,242,531	37	-	1	-	-	-	-	733	12,566,665	29,236,955
EXPENDITURES														
Current :														
Instructional	3,735,023	12,976,250	-	-	-	-	-	-	-	-	-	-	5,610,406	22,321,679
Building Services	2,384,301	90	-	-	-	-	8,612	-	-	-	-	32,183	-	2,425,186
Administration	2,804,935	686,662	-	-	-	-	-	-	-	-	-	-	138,883	3,630,479
Instructional Support	430,059	1,141,783	-	-	-	-	-	-	-	-	-	-	192,148	1,763,990
Non-Instructional Support	1,542,376	(110,277)	-	-	-	-	-	-	-	-	-	-	(390,094)	1,042,006
Transportation	5,117,849	-	-	-	-	-	-	-	-	-	-	-	(3,480)	5,114,369
Food and Community Services	101,254	65,262	-	-	-	-	-	-	-	-	-	-	1,542,351	1,708,866
Total Current Expenditures	16,115,797	14,759,770	-	-	-	-	8,612	-	-	-	-	32,183	7,090,214	38,006,575
Capital Outlay	127,390	-	-	1,485,265	-	-	10,741	-	-	-	-	2,844,214	317,318	4,784,928
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	16,332,437	14,759,770	-	1,485,265	-	-	19,352	-	-	-	-	2,876,397	7,407,532	42,880,753
Excess (Deficiency) Revenue - Expense	(7,255,873)	(9,059,128)	649,781	(242,734)	37	-	(19,351)	-	-	-	-	(2,875,665)	5,159,134	(13,643,799)
Other Financing Sources (Uses)														
Transfers In	11,026,886	-	-	-	-	(11,026,886)	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	11,026,886	-	-	-	-	(11,026,886)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	3,771,013	(9,059,128)	649,781	(242,734)	37	(11,026,886)	(19,351)	-	-	-	-	(2,875,665)	5,159,134	(13,643,799)
Fund Balances - Beginning of period	111,578,378	(91,593,235)	28,644,504	(258,696)	517,369	32,461,056	(60,167)	-	-	-	-	5,483,114	(17,215,294)	69,557,030
Fund Balances - End of Period	115,349,391	(100,652,363)	29,294,286	(501,430)	517,406	21,434,170	(79,518)	-	-	-	-	2,607,450	(12,056,160)	55,913,231