



MONTHLY FINANCIAL REPORT

For the Month Ended March 31, 2016



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
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Special Administrative Board



Rick Sullivan
President and CEO

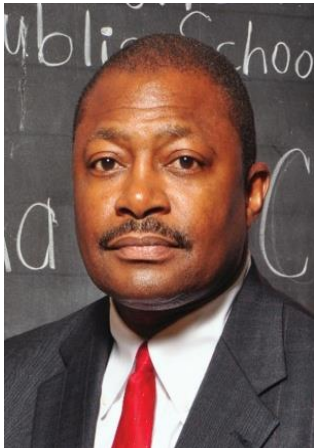


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools



Kelvin R. Adams, Ph.D.

Contents

SLPS Budget by Fund (all funds)	4
SLPS YTD Budget-to-Actual by Fund (all funds)	5
Balance Sheet - Governmental Funds	6
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	7

FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended March 31, 2016

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	123,732,138	83,973,400	39,758,738	67.9%
111	² EXPANSION INCIDENTAL	2,158,000	4,786,614	2,186,204	2,600,411	45.7%
112	² EXPANSION TEACHERS	6,142,000	3,344,472	2,470,472	874,000	73.9%
120	GOB TEACHERS	157,787,271	157,592,637	112,254,832	45,337,806	71.2%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	2,841,212	836,482	77.3%
360	CAPITAL EQUIPMENT	1,400,000	2,067,635	1,396,629	671,006	67.5%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	12,618,270	5,381,730	70.1%
610	DEBT SERVICE	28,200,000	28,348,992	27,328,288	1,020,704	96.4%
SAB Adopted Funds Subtotal		340,900,001	341,550,182	245,069,306	96,480,876	71.8%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	4,634,619	(117,429)	102.6%
230	¹ TITLE I IASA	25,819,811	20,365,851	13,225,472	7,140,379	64.9%
240	¹ ADULT VOCATION/ACADEMIC ED	0	695,995	298,118	397,877	42.8%
250	¹ ADULT BASIC ED	2,768,395	2,792,994	1,460,012	1,332,982	52.3%
260	¹ COMM DEVELOP AGENCY	0	50,938	51,254	(316)	100.6%
270	¹ SPECIAL ED	7,454,344	9,044,985	5,458,573	3,586,413	60.3%
290	¹ OTHER FEDERAL	6,589,106	12,051,756	6,162,040	5,889,716	51.1%
620	¹ TITLE VI	4,451,014	4,386,856	2,712,399	1,674,457	61.8%
Special Revenue Funds Subtotal		54,182,670	53,906,566	34,002,486	19,904,080	63.1%
Capital Projects Funds						
909	CAPITAL A/C	0	0	0	0	0.0%
914	PROP S 2011B	2,600,000	3,500,000	2,923,407	576,593	83.5%
Capital Projects Funds Subtotal		2,600,000	3,500,000	2,923,407	576,593	83.5%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	134,002	46,449	87,553	34.7%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	4,569,563	1,642,955	2,926,608	36.0%
Self-Funding Funds Subtotal		1,656,000	4,703,565	1,689,404	3,014,161	35.9%
Grand Total - All Budgeted Funds		399,338,671	403,660,313	283,684,602	119,975,710	70.3%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended March 31, 2016**

	Capital Projects							Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Prop S 2011 B (914)		
ASSETS									
Cash and Investments									
Cash and Investments	234,810,177	(164,152,547)	26,014,098	2,294,728	517,805	13,303,084	87,547	(15,859,134)	97,015,759
Investments held for Bond Indebtedness	-	-	579,012	-	-	-	-	-	579,012
Total Cash and Investments	234,810,177	(164,152,547)	26,593,110	2,294,728	517,805	13,303,084	87,547	(15,859,134)	97,594,770
Receivables									
Receivables - Grants	-	-	-	-	-	-	-	7,194,317	7,194,317
Receivables - Taxes	14,150,486	-	-	-	-	-	-	-	14,150,486
Receivables - Other	445,189	-	-	146,220	-	-	-	(1,972,570)	(1,381,161)
Total Receivables	14,595,676	-	-	146,220	-	-	-	5,221,746	19,963,642
Due from other Funds									
Prepaid assets	77,112	-	-	-	-	-	-	3,424	80,537
Inventories	468,323	-	-	-	-	-	-	-	468,323
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-
Total Other Assets	545,435	-	-	-	-	-	-	3,424	548,859
TOTAL ASSETS	249,951,288	(164,152,547)	26,593,110	2,440,948	517,805	13,303,084	87,547	(10,633,963)	118,107,272
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	161,034	1,498,167	-	722,359	-	-	-	456,934	2,838,494
Retainage Payable	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	3,741,120	3,741,120
Deferred Tax Revenue	13,757,217	-	-	-	-	-	-	-	13,757,217
TOTAL LIABILITIES	13,918,251	1,498,167	-	722,359	-	-	-	4,198,053	20,336,831
FUND BALANCES									
Nonspendable									
Inventories	426,890	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	426,890
Restricted for :									
Bonded Indebtedness									
Capital Projects	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-
Assigned to :									
School lunchroom									
Community Development Agency	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-
Unassigned	235,606,147	(165,650,714)	26,593,110	1,718,589	517,805	13,303,084	87,547	(14,832,017)	97,343,551
Total Fund Balances	236,033,037	(165,650,714)	26,593,110	1,718,589	517,805	13,303,084	87,547	(14,832,017)	97,770,441
TOTAL LIABILITIES AND FUND BALANCES	249,951,288	(164,152,547)	26,593,110	2,440,948	517,805	13,303,084	87,547	(10,633,963)	118,107,272

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended March 31, 2016

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Capital Projects			Prop S 2011 B (914)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
				Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)			
REVENUES									
Local									
Current Taxes	172,939,688	19,490,357	23,075,638	-	-	-	-	-	215,505,684
Delinquent Taxes	5,227,939	-	865,885	-	-	-	-	-	6,093,824
Interest on Investments	58,435	-	103,237	2,149	399	-	1,181	1,793	167,194
Other	3,404,223	-	205,939	1,425,119	-	-	-	917,421	5,952,701
Local Total	181,630,284	19,490,357	24,250,699	1,427,268	399	-	1,181	919,214	227,719,402
County	35,502	92,311	4,864	-	-	-	-	-	132,677
State	11,296,100	30,063,386	-	-	-	-	-	198,421	41,557,907
Federal	-	229,169	-	-	-	-	-	30,517,677	30,746,846
TOTAL REVENUES	192,961,885	49,875,224	24,255,563	1,427,268	399	-	1,181	31,635,312	300,156,832
EXPENDITURES									
Current :									
Instructional	10,468,002	83,749,461	-	-	-	-	-	26,005,626	120,223,090
Building Services	23,222,952	-	-	54,725	-	-	337,437	-	23,615,113
Administration	15,280,310	11,329,242	-	-	-	-	-	201,273	26,810,825
Instructional Support	8,106,459	7,011,672	-	-	-	-	-	4,897,520	20,015,651
Non-Instructional Support	13,236,110	11,188,722	-	-	-	-	-	1,053,212	25,478,045
Transportation	14,559,017	-	-	-	-	-	-	986	14,560,003
Food and Community Services	1,120,128	1,446,206	-	-	-	-	-	18,361,527	20,927,861
Total Current Expenditures	85,992,979	114,725,304	-	54,725	-	-	337,437	50,520,145	251,630,589
Capital Outlay	112,934	-	-	1,242,040	-	-	2,585,970	631,227	4,572,171
Debt Service	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	18,691,375	99,865	-	-	-	-	18,791,240
Bond Interest Expense	53,689	-	8,526,788	-	-	-	-	-	8,580,477
Bond Issuance Costs	-	-	110,125	-	-	-	-	-	110,125
Total Expenditures	86,159,603	114,725,304	27,328,288	1,396,629	-	-	2,923,407	51,151,372	283,684,601
Excess (Deficiency) Revenue - Expense	106,802,283	(64,850,080)	(3,072,725)	30,639	399	-	(2,922,225)	(19,516,060)	16,472,231
Other Financing Sources (Uses)									
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-
Net Change in Fund Balances	114,933,369	(64,850,080)	(3,072,725)	30,639	399	(8,131,086)	(2,922,225)	(19,516,060)	16,472,231
Fund Balances - Beginning of period	121,099,668	(100,800,634)	29,665,835	1,687,950	517,406	21,434,170	3,009,772	4,684,043	81,298,210
Fund Balances - End of Period	236,033,037	(165,650,714)	26,593,110	1,718,589	517,805	13,303,084	87,547	(14,832,017)	97,770,441