

MONTHLY FINANCIAL REPORT

For the Month Ended May 2015



July 1, 2014 - June 30, 2015 Fiscal Year



Kelvin R. Adams, Ph.D.
Superintendent of Schools

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Special Administrative Board



Rick Sullivan
President and CEO

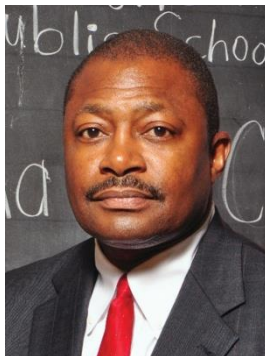


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning

Superintendent of Schools



Kelvin R. Adams, Ph.D.

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FY 2015 SLPS Budget by Fund (all funds)



FY 2015
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended May 31, 2015

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	120,716,615	132,712,208	110,896,719	21,815,490	83.6%
111	² EXPANSION INCIDENTAL	7,985,269	6,061,940	4,060,924	2,001,017	67.0%
112	² EXPANSION TEACHERS	3,041,617	4,964,946	4,977,418	(12,473)	100.3%
120	GOB TEACHERS	161,696,361	161,063,621	150,291,764	10,771,857	93.3%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	3,223,833	563,188	85.1%
360	BUILDING	0	4,642,252	2,258,864	2,383,388	48.7%
510	SCHOOL LUNCHROOM	16,219,994	17,098,243	15,859,703	1,238,540	92.8%
610	DEBT SERVICE	26,908,245	27,299,399	27,253,897	45,503	99.8%
SAB Adopted Funds Subtotal		340,355,122	357,629,630	318,823,121	38,806,509	89.1%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,454,889	7,459,389	5,989,079	1,470,310	80.3%
230	¹ TITLE I IASA	17,845,997	19,400,297	17,511,739	1,888,557	90.3%
240	¹ ADULT VOCATION/ACADEMIC ED	369,237	369,237	349,186	20,051	94.6%
250	¹ ADULT BASIC ED	2,728,500	3,755,755	2,196,773	1,558,982	58.5%
260	¹ COMM DEVELOP AGENCY	180,000	180,000	79,460	100,540	44.1%
270	¹ SPECIAL ED	8,064,450	9,245,546	7,565,534	1,680,012	81.8%
290	¹ OTHER FEDERAL	7,713,155	14,706,998	9,297,327	5,409,671	63.2%
620	¹ TITLE VI	4,585,457	6,030,935	3,497,921	2,533,014	58.0%
Special Revenue Funds Subtotal		48,941,684	61,148,157	46,487,019	14,661,138	76.0%
Capital Projects Funds						
909	CAPITAL A/C	1,800,000	959,687	917,071	42,616	95.6%
912	³ PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	⁴ PROP S 2011A	3,700,000	5,017,129	5,017,529	(400)	100.0%
914	⁵ PROP S 2011B	15,000,000	10,362,044	5,224,548	5,137,496	50.4%
Capital Projects Funds Subtotal		21,000,000	16,338,860	11,159,147	5,179,713	68.3%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	79,310	54,693	59.2%
730	FOUNDATIONS & CONTRIBUTIONS	392,539	1,957,132	788,168	1,168,964	40.3%
Self-Funding Funds Subtotal		526,542	2,091,134	867,478	1,223,657	41.5%
Grand Total - All Budgeted Funds		410,823,349	437,207,781	377,336,765	59,871,017	86.3%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 12-20-2013.

⁴ 100% of proceeds must be spent by 10-3-2014.

⁵ Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended May 31, 2015**

	Capital Projects										Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds	
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
ASSETS													
Cash and Investments													
Cash and Investments	110,940,792	(91,169,761)	22,082,096	430,944	517,369	32,461,056	36,499	-	-	-	5,562,604	(14,375,509)	66,486,091
Investments held for Bond Indebtedness	-	-	6,562,408	-	-	-	-	-	-	-	-	-	6,562,408
Total Cash and Investments	110,940,792	(91,169,761)	28,644,504	430,944	517,369	32,461,056	36,499	-	-	-	5,562,604	(14,375,509)	73,048,499
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	1,102,733	1,102,733
Receivables - Taxes	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
Receivables - Other	693,858	-	-	-	-	-	-	-	-	-	-	(473,472)	220,386
Total Receivables	15,530,485	-	-	-	-	-	-	-	-	-	-	629,261	16,159,746
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	421,875	-	-	-	-	-	-	-	-	-	-	3,424	425,300
Inventories	484,241	-	-	-	-	-	-	-	-	-	-	-	484,241
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	906,116	-	-	-	-	-	-	-	-	-	-	3,424	909,541
TOTAL ASSETS	127,377,393	(91,169,761)	28,644,504	430,944	517,369	32,461,056	36,499	-	-	-	5,562,604	(13,742,823)	90,117,786
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	962,389	423,475	-	689,639	-	-	96,666	-	-	-	79,490	170,830	2,422,488
Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	3,301,642	3,301,642
Deferred Tax Revenue	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
TOTAL LIABILITIES	15,799,016	423,475	-	689,639	-	-	96,666	-	-	-	79,490	3,472,470	20,560,756
FUND BALANCES													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	484,241	-	-	-	-	-	-	-	-	-	-	-	484,241
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	484,241	-	-	-	-	-	-	-	-	-	-	-	484,241
Restricted for :													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	111,094,137	(91,593,235)	28,644,504	(258,696)	517,369	32,461,056	(60,167)	-	-	-	5,483,114	(17,215,294)	69,072,789
Total Fund Balances	111,578,378	(91,593,235)	28,644,504	(258,696)	517,369	32,461,056	(60,167)	-	-	-	5,483,114	(17,215,294)	69,557,030
TOTAL LIABILITIES AND FUND BALANCES	127,377,393	(91,169,761)	28,644,504	430,944	517,369	32,461,056	36,499	-	-	-	5,562,604	(13,742,823)	90,117,786

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended May 31, 2015

	Capital Projects												Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation						
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
REVENUES														
Local														
Current Taxes	2,926,201	1,803,902	209,317	-	-	-	-	-	-	-	-	-	-	4,939,420
Delinquent Taxes	603,246	-	99,914	-	-	-	-	-	-	-	-	-	-	703,160
Interest on Investments	3,923	-	1,122	126	47	-	2	-	-	-	-	401	219	5,839
Other	122,588	-	3	317,289	-	-	-	-	-	-	-	-	148,472	588,351
Local Total	3,655,958	1,803,902	310,356	317,415	47	-	2	-	-	-	-	401	148,691	6,236,770
County	735	874	-	-	-	-	-	-	-	-	-	-	-	1,609
State	1,105,971	3,963,518	-	-	-	-	-	-	-	-	-	-	133,093	5,202,582
Federal	-	34,450	-	-	-	-	-	-	-	-	-	-	2,587,345	2,621,795
TOTAL REVENUES	4,762,664	5,802,744	310,356	317,415	47	-	2	-	-	-	-	401	2,869,129	14,062,756
EXPENDITURES														
Current :														
Instructional	1,989,516	10,525,600	-	-	-	-	-	-	-	-	-	-	3,737,290	16,252,406
Building Services	1,750,080	-	-	-	-	-	5,042	-	-	-	-	22,056	-	1,777,178
Administration	2,158,923	1,195,658	-	-	-	-	-	-	-	-	-	-	20,044	3,374,624
Instructional Support	973,701	861,765	-	-	-	-	-	-	-	-	-	-	461,389	2,296,855
Non-Instructional Support	519,796	1,066,112	-	-	-	-	-	-	-	-	-	-	88,496	1,674,403
Transportation	4,450,872	-	-	-	-	-	-	-	-	-	-	-	-	4,450,872
Food and Community Services	185,980	212,262	-	-	-	-	-	-	-	-	-	-	2,616,439	3,014,681
Total Current Expenditures	12,028,866	13,861,397	-	-	-	-	5,042	-	-	-	-	22,056	6,923,657	32,841,019
Capital Outlay	22,648	-	-	1,364,383	-	-	96,666	-	-	-	-	653,379	502,440	2,639,516
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	2,948	-	-	-	-	-	-	-	-	-	-	2,948
Total Expenditures	12,140,765	13,861,397	2,948	1,364,383	-	-	101,708	-	-	-	-	675,436	7,426,097	35,572,734
Excess (Deficiency) Revenue - Expense	(7,378,101)	(8,058,653)	307,407	(1,046,968)	47	-	(101,706)	-	-	-	-	(675,035)	(4,556,968)	(21,509,978)
Other Financing Sources (Uses)														
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(7,378,101)	(8,058,653)	307,407	(1,046,968)	47	-	(101,706)	-	-	-	-	(675,035)	(4,556,968)	(21,509,978)
Fund Balances - Beginning of period	118,956,479	(83,534,582)	28,337,097	788,273	517,322	32,461,056	41,539	-	-	-	-	6,158,149	(12,658,326)	91,067,007
Fund Balances - End of Period	111,578,378	(91,593,235)	28,644,504	(258,696)	517,369	32,461,056	(60,167)	-	-	-	-	5,483,114	(17,215,294)	69,557,030