



MONTHLY FINANCIAL REPORT

For the Month Ended May 31, 2016



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
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Special Administrative Board



Rick Sullivan
President and CEO

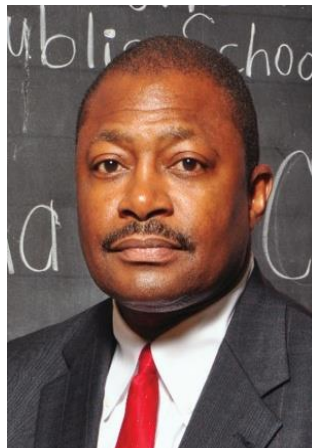


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools



Kelvin R. Adams, Ph.D.

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FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended May 31, 2016

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	125,659,283	102,212,778	23,446,505	81.3%
111	² EXPANSION INCIDENTAL	2,158,000	4,786,614	2,734,446	2,052,169	57.1%
112	² EXPANSION TEACHERS	6,142,000	3,344,472	3,085,178	259,294	92.2%
120	GOB TEACHERS	157,787,271	154,403,373	140,839,191	13,564,181	91.2%
140	GOB STUDENT HEALTH	3,680,693	3,703,694	3,173,271	530,423	85.7%
360	CAPITAL EQUIPMENT	1,400,000	3,303,755	1,901,665	1,402,090	57.6%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	13,374,676	4,625,324	74.3%
610	DEBT SERVICE	28,200,000	28,348,992	27,368,427	980,565	96.5%
SAB Adopted Funds Subtotal		340,900,001	341,550,182	294,689,631	46,860,551	86.3%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	5,697,778	(1,180,588)	126.1%
230	¹ TITLE I IASA	25,819,811	23,832,165	17,602,535	6,229,630	73.9%
240	¹ ADULT VOCATION/ACADEMIC ED	0	695,995	377,073	318,922	54.2%
250	¹ ADULT BASIC ED	2,768,395	2,792,994	2,001,759	791,235	71.7%
260	¹ COMM DEVELOP AGENCY	0	135,938	57,049	78,889	42.0%
270	¹ SPECIAL ED	7,454,344	9,044,985	5,765,872	3,279,114	63.7%
290	¹ OTHER FEDERAL	6,589,106	12,051,756	7,570,700	4,481,056	62.8%
620	¹ TITLE VI	4,451,014	4,386,856	3,333,550	1,053,306	76.0%
Special Revenue Funds Subtotal		54,182,670	57,457,880	42,406,316	15,051,563	73.8%
Capital Projects Funds						
909	CAPITAL A/C	0	0	0	0	0.0%
914	PROP S 2011B	2,600,000	3,500,000	3,007,304	492,696	85.9%
Capital Projects Funds Subtotal		2,600,000	3,500,000	3,007,304	492,696	85.9%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	159,752	51,411	108,342	32.2%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	4,875,988	2,665,840	2,210,147	54.7%
Self-Funding Funds Subtotal		1,656,000	5,035,740	2,717,251	2,318,489	54.0%
Grand Total - All Budgeted Funds		399,338,671	407,543,801	342,820,503	64,723,299	84.1%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

* Discrepancy in Non-Major Governmental Funds is due to Fixed Assets updates; issue resolved in following month.

St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended May 31, 2016

	Capital Projects							Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Prop S 2011 B (914)		
ASSETS									
Cash and Investments									
Cash and Investments	127,563,511	(82,006,220)	20,180,027	1,793,694	518,077	13,303,084	-	(13,283,967)	68,068,207
Investments held for Bond Indebtedness	-	-	7,136,253	-	-	-	-	-	7,136,253
Total Cash and Investments	127,563,511	(82,006,220)	27,316,280	1,793,694	518,077	13,303,084	-	(13,283,967)	75,204,460
Receivables									
Receivables - Grants	-	-	-	-	-	-	-	1,219,439	1,219,439
Receivables - Taxes	13,757,217	-	-	-	-	-	-	-	13,757,217
Receivables - Other	834,008	-	-	146,220	-	-	-	(2,056,589)	(1,076,361)
Total Receivables	14,591,225	-	-	146,220	-	-	-	(837,150)	13,900,295
Due from other Funds	-	-	-	-	-	-	-	-	-
Prepaid assets	77,112	-	-	-	-	-	-	3,424	80,537
Inventories	531,323	-	-	-	-	-	-	-	531,323
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-
Total Other Assets	608,435	-	-	-	-	-	-	3,424	611,859
TOTAL ASSETS	142,763,171	(82,006,220)	27,316,280	1,939,914	518,077	13,303,084	-	(14,117,692)	89,716,614
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	606,824	805,201	-	722,359	-	-	-	698,926	2,833,310
Retainage Payable	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	(1)	-	-	-	-	-	-	(0)	(2)
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	3,741,120	3,741,120
Deferred Tax Revenue	13,757,217	-	-	-	-	-	-	-	13,757,217
TOTAL LIABILITIES	14,364,040	805,201	-	722,359	-	-	-	4,440,045	20,331,645
FUND BALANCES									
Nonspendable									
Inventories	426,890	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	426,890
Restricted for :									
Bonded Indebtedness	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-
Assigned to :									
School lunchroom	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-
Unassigned	127,972,242	(82,811,421)	27,316,280	1,217,555	518,077	13,303,084	-	(18,557,738)	68,958,079
Total Fund Balances	128,399,132	(82,811,421)	27,316,280	1,217,555	518,077	13,303,084	-	(18,557,738)	69,384,969
TOTAL LIABILITIES AND FUND BALANCES	142,763,171	(82,006,220)	27,316,280	1,939,914	518,077	13,303,084	-	(14,117,692)	89,716,614

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended May 31, 2016

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Capital Projects				Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
				Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Prop S 2011 B (914)		
REVENUES									
Local									
Current Taxes	180,233,356	23,876,071	23,632,299	-	-	-	-	-	227,741,726
Delinquent Taxes	6,374,064	-	1,055,714	-	-	-	-	-	7,429,778
Interest on Investments	96,090	-	120,041	3,651	671	-	1,181	3,112	224,746
Other	3,889,435	-	205,955	1,427,619	-	-	-	1,132,459	6,655,468
Local Total	190,592,945	23,876,071	25,014,008	1,431,270	671	-	1,181	1,135,571	242,051,718
County	35,502	97,994	4,864	-	-	-	-	-	138,360
State	13,585,291	36,840,944	-	-	-	-	-	335,738	50,761,973
Federal	106,999	297,939	-	-	-	-	-	37,583,693	37,988,631
TOTAL REVENUES	204,320,737	61,112,948	25,018,872	1,431,270	671	-	1,181	39,055,002	330,940,682
EXPENDITURES									
Current :									
Instructional	13,941,541	114,108,996	-	-	-	-	-	17,833,234	145,883,771
Building Services	28,955,078	271,706	-	54,725	-	-	299,616	38,543	29,618,962
Administration	15,725,957	13,110,393	-	-	-	-	-	3,580,389	32,416,739
Instructional Support	9,829,016	9,375,932	-	-	-	-	-	9,880,683	29,085,589
Non-Instructional Support	10,054,493	739,432	-	-	-	-	-	1,574,727	12,368,652
Transportation	16,875,105	-	-	-	-	-	-	1,293,865	18,168,970
Food and Community Services	7,206,390	6,317,909	-	-	-	-	34,171	26,443,810	40,003,029
Total Current Expenditures	102,587,580	143,924,369	-	54,725	-	-	333,788	60,645,251	307,545,712
Capital Outlay	2,305,736	-	-	1,747,076	-	-	2,677,166	817,050	7,547,028
Debt Service	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	18,691,375	99,865	-	-	-	-	18,791,240
Bond Interest Expense	53,689	-	8,526,788	-	-	-	-	-	8,580,477
Bond Issuance Costs	-	-	150,264	-	-	-	-	-	150,264
Total Expenditures	104,947,006	143,924,369	27,368,427	1,901,665	-	-	3,010,954	61,462,301	342,614,721
Excess (Deficiency) Revenue - Expense	99,373,732	(82,811,421)	(2,349,555)	(470,395)	671	-	(3,009,772)	(22,407,299)	(11,674,039)
Other Financing Sources (Uses)									
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-
Net Change in Fund Balances	107,504,818	(82,811,421)	(2,349,555)	(470,395)	671	(8,131,086)	(3,009,772)	(22,407,299)	(11,674,039)
Fund Balances - Beginning of period	20,894,314	-	29,665,835	1,687,950	517,406	21,434,170	3,009,772	3,849,561	81,059,008
Fund Balances - End of Period	128,399,132	(82,811,421)	27,316,280	1,217,555	518,077	13,303,084	-	(18,557,738)	69,384,969