



MONTHLY FINANCIAL REPORT

For the Month Ended November 30, 2015



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
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Special Administrative Board



Rick Sullivan
President and CEO

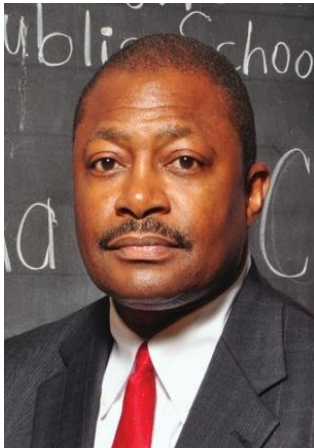


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools



Kelvin R Adams, Ph.D.

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FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended November 30, 2015

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	118,140,547	40,260,651	77,879,896	34.1%
111	² EXPANSION INCIDENTAL	2,158,000	4,786,614	973,541	3,813,073	20.3%
112	² EXPANSION TEACHERS	6,142,000	3,344,472	956,734	2,387,738	28.6%
120	GOB TEACHERS	157,787,271	157,680,066	49,284,012	108,396,055	31.3%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	1,016,855	2,660,839	27.6%
360	CAPITAL EQUIPMENT	1,400,000	2,067,635	1,350,288	717,347	65.3%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	3,763,181	14,236,819	20.9%
610	DEBT SERVICE	28,200,000	28,200,000	4,585,324	23,614,676	16.3%
SAB Adopted Funds Subtotal		340,900,001	335,897,028	102,190,586	233,706,442	30.4%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	1,887,353	2,629,838	41.8%
230	¹ TITLE I IASA	25,819,811	12,560,895	5,423,553	7,137,342	43.2%
240	¹ ADULT VOCATION/ACADEMIC ED	0	695,995	136,434	559,561	19.6%
250	¹ ADULT BASIC ED	2,768,395	2,736,744	724,375	2,012,369	26.5%
260	¹ COMM DEVELOP AGENCY	0	31,736	24,310	7,426	76.6%
270	¹ SPECIAL ED	7,454,344	3,931,246	1,857,757	2,073,489	47.3%
290	¹ OTHER FEDERAL	6,589,106	11,450,940	3,356,753	8,094,187	29.3%
620	¹ TITLE VI	4,451,014	1,845,052	1,377,572	467,481	74.7%
Special Revenue Funds Subtotal		54,182,670	37,769,799	14,788,106	22,981,693	39.2%
Capital Projects Funds						
909	CAPITAL A/C	0	0	0	0	0.0%
914	³ PROP S 2011B	2,600,000	3,500,000	2,535,562	964,438	72.4%
Capital Projects Funds Subtotal		2,600,000	3,500,000	2,535,562	964,438	72.4%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	134,005	24,143	109,862	18.0%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	3,486,464	590,075	2,896,389	16.9%
Self-Funding Funds Subtotal		1,656,000	3,620,469	614,218	3,006,251	17.0%
Grand Total - All Budgeted Funds		399,338,671	380,787,296	120,128,472	260,658,824	31.5%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended November 30, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG	DESEG	HVAC	Prop S School Renovation					
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
ASSETS													
Cash and Investments													
Cash and Investments	138,326,402	(114,969,065)	6,316,305	1,136,064	517,560	13,303,084	-	-	-	-	1,166,696	(14,318,449)	31,478,597
Investments held for Bond Indebtedness	-	-	19,163,620	-	-	-	-	-	-	-	-	-	19,163,620
Total Cash and Investments	138,326,402	(114,969,065)	25,479,924	1,136,064	517,560	13,303,084	-	-	-	-	1,166,696	(14,318,449)	50,642,217
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	9,778,169	9,778,169
Receivables - Taxes	14,150,486	-	2,306,022	-	-	-	-	-	-	-	-	-	16,456,508
Receivables - Other	754,706	-	-	405,346	-	-	-	-	-	-	-	345,755	1,505,808
Total Receivables	14,905,193	-	2,306,022	405,346	-	-	-	-	-	-	-	10,123,924	27,740,485
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	438,528	-	-	-	-	-	-	-	-	-	-	25,108	463,637
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	865,418	-	-	-	-	-	-	-	-	-	-	25,108	890,527
TOTAL ASSETS	154,097,012	(114,969,065)	27,785,947	1,541,410	517,560	13,303,084	-	-	-	-	1,166,696	(4,169,416)	79,273,228
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	590,672	7,677,004	-	-	-	-	-	-	-	-	-	276,983	8,544,659
Retainage Payable	-	-	-	-	-	-	-	-	-	-	691,870	-	691,870
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	35,000,000	-	-	-	-	-	-	-	-	-	-	-	35,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,200,929	5,200,929
Deferred Tax Revenue	13,757,217	-	2,306,022	-	-	-	-	-	-	-	-	-	16,063,239
TOTAL LIABILITIES	49,347,889	7,677,004	2,306,022	-	-	-	-	-	-	-	691,870	5,477,912	65,500,697
FUND BALANCES													
Nonspendable													
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Restricted for :													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	104,322,234	(122,646,069)	25,479,925	1,541,410	517,560	13,303,084	-	-	-	-	474,826	(9,647,328)	13,345,641
Total Fund Balances	104,749,124	(122,646,069)	25,479,925	1,541,410	517,560	13,303,084	-	-	-	-	474,826	(9,647,328)	13,772,530
TOTAL LIABILITIES AND FUND BALANCES	154,097,012	(114,969,065)	27,785,947	1,541,410	517,560	13,303,084	-	-	-	-	1,166,696	(4,169,416)	79,273,228

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended November 30, 2015

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds	
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG	DESEG	HVAC	Prop S School Renovation						
					Vocation Ed (321)	Settlement (331)	2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
REVENUES														
Local														
Current Taxes	7,278,897	11,005,002	-	-	-	-	-	-	-	-	-	-	-	18,283,899
Delinquent Taxes	2,393,055	-	396,353	-	-	-	-	-	-	-	-	-	-	2,789,407
Interest on Investments	15,318	-	3,061	677	154	-	-	-	-	-	-	615	798	20,623
Other	1,172,055	-	-	1,203,071	-	-	-	-	-	-	-	-	366,371	2,741,497
Local Total	10,859,324	11,005,002	399,414	1,203,748	154	-	-	-	-	-	-	615	367,169	23,835,426
County	190	60,607	-	-	-	-	-	-	-	-	-	-	-	60,797
State	5,558,273	17,230,617	-	-	-	-	-	-	-	-	-	-	10,074	22,798,963
Federal	-	99,084	-	-	-	-	-	-	-	-	-	-	5,473,747	5,572,831
TOTAL REVENUES	16,417,786	28,395,310	399,414	1,203,748	154	-	-	-	-	-	-	615	5,850,990	52,268,018
EXPENDITURES														
Current :														
Instructional	4,762,940	36,538,884	-	-	-	-	-	-	-	-	-	-	11,053,383	52,355,207
Building Services	12,513,297	-	-	266,191	-	-	-	-	-	-	-	113,323	-	12,892,811
Administration	8,651,537	5,384,986	-	-	-	-	-	-	-	-	-	-	103,131	14,139,654
Instructional Support	3,845,283	2,918,480	-	-	-	-	-	-	-	-	-	-	1,990,887	8,754,650
Non-Instructional Support	6,897,955	4,792,090	-	-	-	-	-	-	-	-	-	-	515,038	12,205,084
Transportation	3,990,407	-	-	-	-	-	-	-	-	-	-	-	986	3,991,393
Food and Community Services	508,051	606,305	-	-	-	-	-	-	-	-	-	-	6,189,139	7,303,496
Total Current Expenditures	41,169,470	50,240,745	-	266,191	-	-	-	-	-	-	-	113,323	19,852,565	111,642,295
Capital Outlay	64,722	-	-	1,084,097	-	-	-	-	-	-	-	2,422,239	329,796	3,900,853
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	4,585,324	-	-	-	-	-	-	-	-	-	-	4,585,324
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	41,234,192	50,240,745	4,585,324	1,350,288	-	-	-	-	-	-	-	2,535,562	20,182,361	120,128,472
Excess (Deficiency) Revenue - Expense	(24,816,405)	(21,845,435)	(4,185,910)	(146,540)	154	-	-	-	-	-	-	(2,534,946)	(14,331,371)	(67,860,454)
Other Financing Sources (Uses)														
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(16,685,319)	(21,845,435)	(4,185,910)	(146,540)	154	(8,131,086)	-	-	-	-	-	(2,534,946)	(14,331,371)	(67,860,454)
Fund Balances - Beginning of period	121,434,443	(100,800,634)	29,665,835	1,687,950	517,406	21,434,170	-	-	-	-	-	3,009,772	4,684,043	81,632,985
Fund Balances - End of Period	104,749,124	(122,646,069)	25,479,925	1,541,410	517,560	13,303,084	-	-	-	-	-	474,826	(9,647,328)	13,772,530