

November 2014

# 2014-2015

# Monthly Financial Report



FISCAL YEAR  
JULY 1, 2014 – JUNE 30, 2015



**Kelvin R. Adams, Ph.D.**  
*Superintendent of Schools*

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Planning Chair*



**Kelvin R. Adams,**  
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*Superintendent of  
Schools*

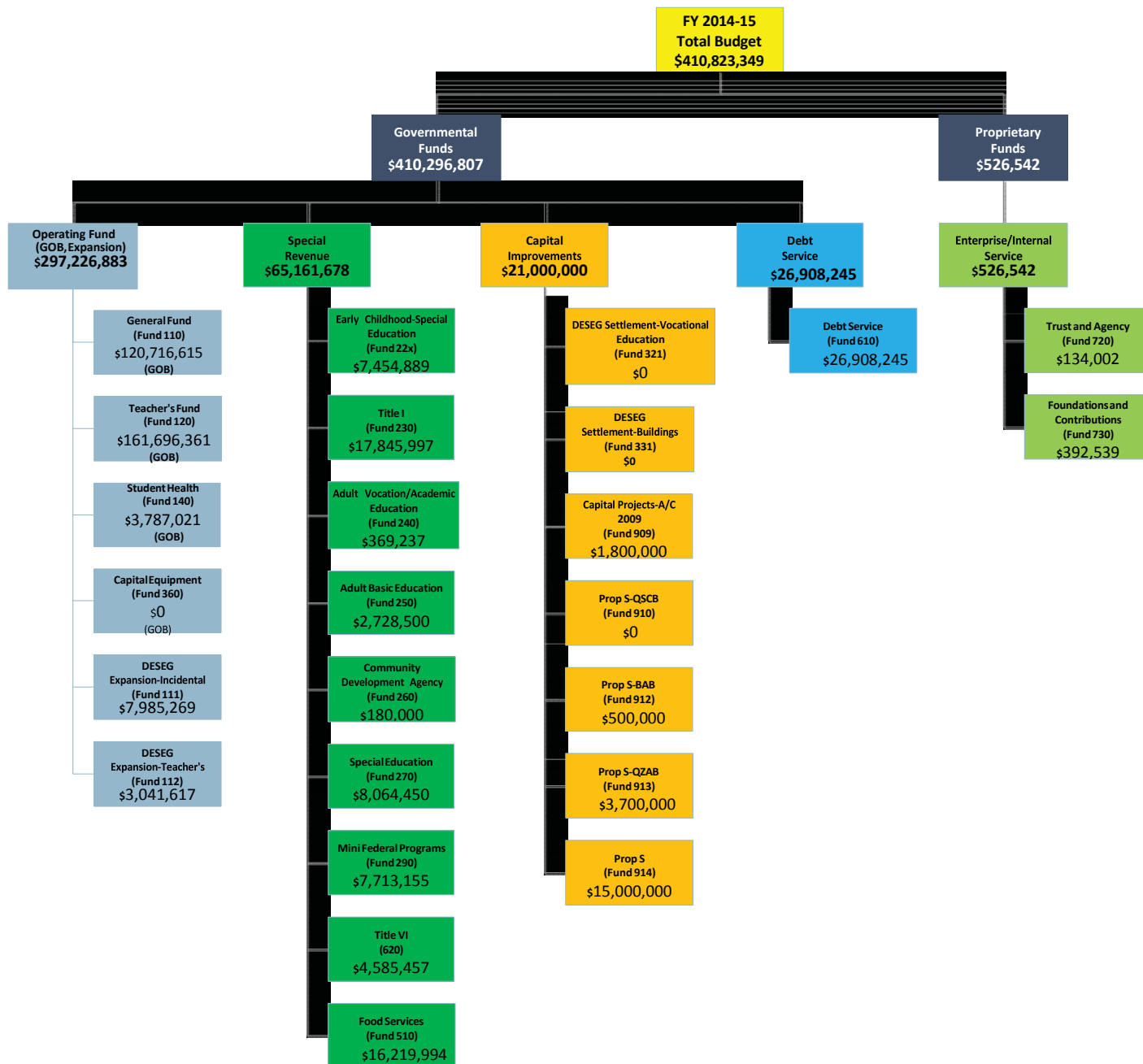
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Saint Louis Public Schools, as an equal opportunity educational provider and employer, does not discriminate on the basis of race, color, religion, sex, national origin, age, disability, sexual orientation, gender identity, gender expression, genetic information, or any other basis prohibited by law in educational programs or activities that it operates or in employment decisions. The district is required by Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, and the Age Discrimination Act of 1975, as amended, as well as board policy not to discriminate in such a manner. (Not all prohibited bases apply to all programs.)

## Contents

<b>SLPS Budget by Fund (all funds)</b> .....	4
<b>SLPS YTD Budget-to-Actual by Fund (all funds)</b> .....	5
<b>Balance Sheet - Governmental Funds</b> .....	6
<b>Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds</b> .....	7

**FY 2015  
 SLPS Budget by Fund (all funds)**



Kelvin R. Adams, Ph.D. • Superintendent of Schools  
 801 N. 11th Street • St. Louis, Missouri 63101 • Telephone (314) 231-3720

**FY 2015**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended November 30, 2014**

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
<b>SAB Adopted Funds</b>						
110	GOB INCIDENTAL	120,716,615	120,283,006	42,576,207	77,706,799	35.4%
111	<sup>2</sup> EXPANSION INCIDENTAL	7,985,269	6,431,760	1,623,830	4,807,930	25.2%
112	<sup>2</sup> EXPANSION TEACHERS	3,041,617	4,595,126	1,998,492	2,596,634	43.5%
120	GOB TEACHERS	161,696,361	162,129,971	57,981,036	104,148,935	35.8%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	1,149,348	2,637,673	30.3%
510	SCHOOL LUNCHROOM	16,219,994	16,198,243	6,820,181	9,378,062	42.1%
610	DEBT SERVICE	26,908,245	26,908,245	4,779,132	22,129,113	17.8%
<b>SAB Adopted Funds Subtotal</b>		<b>340,355,122</b>	<b>340,333,372</b>	<b>116,928,225</b>	<b>223,405,147</b>	<b>34.4%</b>
<b>Special Revenue Funds</b>						
220	<sup>1</sup> EARLY CHILDHOOD SPECIAL ED	7,459,389	7,459,389	1,994,631	5,464,758	26.7%
230	<sup>1</sup> TITLE I IASA	17,901,036	17,014,000	6,296,967	10,717,033	37.0%
240	<sup>1</sup> ADULT VOCATION/ACADEMIC ED	369,237	369,237	119,386	249,850	32.3%
250	<sup>1</sup> ADULT BASIC ED	2,808,500	2,768,500	673,541	2,094,959	24.3%
260	<sup>1</sup> COMM DEVELOP AGENCY	180,000	180,000	0	180,000	0.0%
270	<sup>1</sup> SPECIAL ED	8,064,450	8,064,450	2,361,961	5,702,489	29.3%
290	<sup>1</sup> OTHER FEDERAL	8,112,345	8,677,071	2,372,754	6,304,317	27.3%
620	<sup>1</sup> TITLE VI	4,585,457	5,545,457	1,046,885	4,498,572	18.9%
<b>Special Revenue Funds Subtotal</b>		<b>49,480,413</b>	<b>50,078,103</b>	<b>14,866,126</b>	<b>35,211,977</b>	<b>29.7%</b>
<b>Capital Projects Funds</b>						
909	CAPITAL A/C	1,800,000	856,682	758,721	97,961	88.6%
912	<sup>3</sup> PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	<sup>4</sup> PROP S 2011A	3,700,000	5,017,129	5,017,529	(400)	100.0%
914	<sup>5</sup> PROP S 2011B	15,000,000	10,362,044	2,822,252	7,539,792	27.2%
<b>Capital Projects Funds Subtotal</b>		<b>21,000,000</b>	<b>16,235,855</b>	<b>8,598,502</b>	<b>7,637,353</b>	<b>53.0%</b>
<b>Self-Funding Funds</b>						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	10,657	123,346	8.0%
730	FOUNDATIONS & CONTRIBUTIONS	434,614	422,874	184,039	238,835	43.5%
<b>Self-Funding Funds Subtotal</b>		<b>568,617</b>	<b>556,877</b>	<b>194,696</b>	<b>362,181</b>	<b>35.0%</b>
<b>Grand Total - All Budgeted Funds</b>		<b>411,404,153</b>	<b>407,204,207</b>	<b>140,587,549</b>	<b>266,616,658</b>	<b>34.5%</b>

<sup>1</sup> Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

<sup>2</sup> Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

<sup>3</sup> Expectation that 85% of proceeds be spent by 12-20-2013.

<sup>4</sup> 100% of proceeds must be spent by 10-3-2014.

<sup>5</sup> Expectation that 85% of proceeds be spent by 10-3-2014.

## St. Louis Public Schools Balance Sheet - Governmental Funds For The Month Ended November 30, 2014

Fiscal Year 2014/2015 From Period 5 To Period 5

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	Debt				DESEG Vocation Ed	DESEG Settlement	HVAC 2009	Prop S School Renovation					
	General	Teachers	Service	Building	(321)	(331)	(909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)			
<b>ASSETS</b>													
Cash and Investments													
Cash and Investments	65,515,825	(60,562,573)	8,882,227	1,394,016	517,176	22,322,030	257,421	-	-	-	9,464,369	(21,755,095)	26,035,397
Investments held for Bond Indebtedness	-	-	18,097,673	-	-	-	-	-	-	-	-	-	18,097,673
<b>Total Cash and Investments</b>	<b>65,515,825</b>	<b>(60,562,573)</b>	<b>26,979,900</b>	<b>1,394,016</b>	<b>517,176</b>	<b>22,322,030</b>	<b>257,421</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,464,369</b>	<b>(21,755,095)</b>	<b>44,133,070</b>
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	11,216,363	11,216,363
Receivables - Taxes	15,229,896	-	2,245,637	-	-	-	-	-	-	-	-	-	17,475,533
Receivables - Other	637,000	-	-	-	-	-	-	-	-	-	-	268,136	905,136
<b>Total Receivables</b>	<b>15,866,896</b>	<b>-</b>	<b>2,245,637</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,484,499</b>	<b>29,597,032</b>
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	17,646	-	-	-	-	-	-	-	-	-	-	36,328	53,974
Inventories	407,948	-	-	-	-	-	-	-	-	-	-	-	407,948
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Assets</b>	<b>425,593</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,328</b>	<b>461,921</b>
<b>TOTAL ASSETS</b>	<b>81,808,315</b>	<b>(60,562,573)</b>	<b>29,225,537</b>	<b>1,394,016</b>	<b>517,176</b>	<b>22,322,030</b>	<b>257,421</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,464,369</b>	<b>(10,234,268)</b>	<b>74,192,023</b>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>LIABILITIES</b>													
Accounts Payable	548,928	8,277,632	(1,060)	-	-	-	53,144	-	-	-	59,309	193,082	9,131,035
Retainage Payable	-	-	-	-	-	-	103,005	-	-	-	1,864,023	-	1,967,028
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	25,000,000	-	-	-	-	-	-	-	-	-	-	-	25,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	3,114	-	-	-	(2,458)	(100)	556
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	(1,494,474)	(1,494,474)
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,348,441	5,348,441
Deferred Tax Revenue	15,229,896	-	2,245,637	-	-	-	-	-	-	-	-	-	17,475,533
<b>TOTAL LIABILITIES</b>	<b>40,778,824</b>	<b>8,277,632</b>	<b>2,244,577</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>159,263</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,920,874</b>	<b>4,046,949</b>	<b>57,428,120</b>
<b>FUND BALANCES</b>													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Nonspendable</b>	<b>365,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365,599</b>
<b>Restricted for :</b>													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Assigned to :</b>													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unassigned	40,663,892	(68,840,206)	26,980,960	1,394,016	517,176	22,322,030	98,158	-	-	-	7,543,495	(14,281,217)	16,398,304
<b>Total Fund Balances</b>	<b>41,029,491</b>	<b>(68,840,206)</b>	<b>26,980,960</b>	<b>1,394,016</b>	<b>517,176</b>	<b>22,322,030</b>	<b>98,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,543,495</b>	<b>(14,281,217)</b>	<b>16,763,903</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>81,808,315</b>	<b>(60,562,573)</b>	<b>29,225,537</b>	<b>1,394,016</b>	<b>517,176</b>	<b>22,322,030</b>	<b>257,421</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,464,369</b>	<b>(10,234,268)</b>	<b>74,192,023</b>

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For The Month Ended November 30, 2014**

Fiscal Year 2014/2015 From Period 5 To Period 5

	General Fund	Teachers Fund	Debt Service	Capital Projects								Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
				Building	DESEG Vocation Ed	DESEG Settlement	HVAC 2009	Prop S QSCB	Prop S BAB	Prop S 2011A	Prop S 2011 B		
	(110,111)	(120,112)	(610)	(360,113)	(321)	(331)	(909)	(910)	(912)	(913)	(914)		
<b>REVENUES</b>													
<b>Local</b>													
Current Taxes	1,820,648	2,130,544	-	-	-	-	-	-	-	-	-	-	3,951,192
Delinquent Taxes	977,792	-	161,948	-	-	-	-	-	-	-	-	-	1,139,740
Interest on Investments	1,849	-	1,192	87	19	-	13	-	-	-	509	79	3,747
Other	69,788	-	-	-	-	-	-	-	-	-	-	45,691	115,480
<b>Local Total</b>	<b>2,870,077</b>	<b>2,130,544</b>	<b>163,141</b>	<b>87</b>	<b>19</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>509</b>	<b>45,770</b>	<b>5,210,159</b>
County	6,731	27,048	-	-	-	-	-	-	-	-	-	-	33,779
State	1,071,853	3,539,096	-	-	-	-	-	-	-	-	-	167,845	4,778,794
Federal	-	31,008	-	-	-	-	-	-	-	-	-	3,542,207	3,573,215
<b>TOTAL REVENUES</b>	<b>3,948,661</b>	<b>5,727,695</b>	<b>163,141</b>	<b>87</b>	<b>19</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>509</b>	<b>3,755,823</b>	<b>13,595,947</b>
<b>EXPENDITURES</b>													
<b>Current :</b>													
Instructional	1,631,865	11,914,364	-	-	-	-	-	-	-	-	-	2,996,329	16,542,558
Building Services	2,273,856	6,278	-	-	-	-	5,200	-	-	-	24,286	-	2,309,620
Administration	2,036,738	1,308,291	-	-	-	-	-	-	-	-	-	118,942	3,463,970
Instructional Support	965,935	1,088,814	-	-	-	-	-	-	-	-	-	573,272	2,628,021
Non-Instructional Support	1,175,567	171,925	-	-	-	-	-	-	-	-	-	40,159	1,387,650
Transportation	2,776,904	-	-	-	-	-	-	-	-	-	-	10,905	2,787,809
Food and Community Services	122,157	225,046	-	-	-	-	-	-	-	-	-	2,694,969	3,042,172
<b>Total Current Expenditures</b>	<b>10,983,022</b>	<b>14,714,718</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,286</b>	<b>6,434,575</b>	<b>32,161,800</b>
Capital Outlay	12,294	-	-	-	-	-	-	-	-	-	684,261	37,290	733,846
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>11,084,566</b>	<b>14,714,718</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>708,547</b>	<b>6,471,865</b>	<b>32,984,896</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>(7,135,905)</b>	<b>(8,987,023)</b>	<b>163,141</b>	<b>87</b>	<b>19</b>	<b>-</b>	<b>(5,187)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(708,038)</b>	<b>(2,716,042)</b>	<b>(19,388,949)</b>
<b>Other Financing Sources (Uses)</b>													
Transfers In	(10,000,000)	-	-	-	-	10,000,000	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>10,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,000,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(2,864,095)</b>	<b>8,987,023</b>	<b>(163,141)</b>	<b>(87)</b>	<b>(19)</b>	<b>10,000,000</b>	<b>5,187</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>708,038</b>	<b>2,716,042</b>	<b>19,388,949</b>
<b>Fund Balances - Beginning of period</b>	<b>38,165,396</b>	<b>(59,853,183)</b>	<b>26,817,820</b>	<b>1,393,929</b>	<b>517,157</b>	<b>32,322,030</b>	<b>103,345</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,251,533</b>	<b>(11,565,175)</b>	<b>36,152,852</b>
<b>Fund Balances - End of Period</b>	<b>41,029,491</b>	<b>(68,840,206)</b>	<b>26,980,960</b>	<b>1,394,016</b>	<b>517,176</b>	<b>22,322,030</b>	<b>98,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,543,495</b>	<b>(14,281,217)</b>	<b>16,763,903</b>