



MONTHLY FINANCIAL REPORT

For the Month Ended October 31, 2015



July 1, 2015 - June 30, 2016 Fiscal Year



KELVIN R. ADAMS, PH.D., Superintendent of Schools
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Special Administrative Board



Rick Sullivan
President and CEO

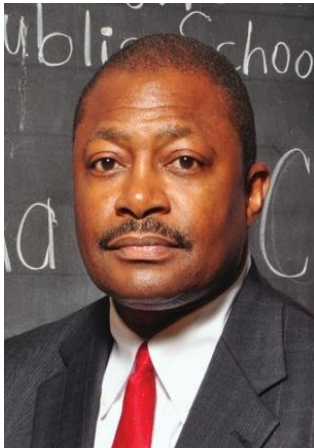


Melanie Adams
Vice President



Richard K. Gaines
Comprehensive
Long-Range Planning
Chair

Superintendent of Schools



Kelvin R Adams, Ph.D.

Contents

SLPS Budget by Fund (all funds)	4
SLPS YTD Budget-to-Actual by Fund (all funds)	5
Balance Sheet - Governmental Funds	6
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	7

FY 2016 SLPS Budget by Fund (all funds)



FY 2016
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended October 31, 2015

Fund Code	Fund Description	FY2016 Adopted Budget	FY2016 Current Budget	FY2016 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	123,532,037	118,137,967	30,321,281	87,816,686	25.7%
111	² EXPANSION INCIDENTAL	2,158,000	7,218,151	736,467	6,481,684	10.2%
112	² EXPANSION TEACHERS	6,142,000	912,935	650,604	262,331	71.3%
120	GOB TEACHERS	157,787,271	157,679,829	35,522,535	122,157,294	22.5%
140	GOB STUDENT HEALTH	3,680,693	3,677,694	522,636	3,155,057	14.2%
360	CAPITAL EQUIPMENT	1,400,000	2,067,635	499,170	1,568,465	24.1%
510	SCHOOL LUNCHROOM	18,000,000	18,000,000	1,573,806	16,426,194	8.7%
610	DEBT SERVICE	28,200,000	28,200,000	4,585,324	23,614,676	16.3%
SAB Adopted Funds Subtotal		340,900,001	335,894,211	74,411,823	261,482,388	22.2%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,100,000	4,517,190	1,290,505	3,226,685	28.6%
230	¹ TITLE I IASA	25,819,811	12,195,528	3,995,110	8,200,418	32.8%
240	¹ ADULT VOCATION/ACADEMIC ED	0	695,995	112,500	583,495	16.2%
250	¹ ADULT BASIC ED	2,768,395	2,736,744	576,223	2,160,521	21.1%
260	¹ COMM DEVELOP AGENCY	0	31,736	18,642	13,094	58.7%
270	¹ SPECIAL ED	7,454,344	3,880,264	1,005,584	2,874,681	25.9%
290	¹ OTHER FEDERAL	6,589,106	9,439,694	2,080,305	7,359,390	22.0%
620	¹ TITLE VI	4,451,014	1,845,052	862,823	982,230	46.8%
Special Revenue Funds Subtotal		54,182,670	35,342,204	9,941,691	25,400,512	28.1%
Capital Projects Funds						
909	CAPITAL A/C	0	0	(4,101)	4,101	0.0%
914	³ PROP S 2011B	2,600,000	3,500,000	2,222,998	1,277,002	63.5%
Capital Projects Funds Subtotal		2,600,000	3,500,000	2,218,897	1,281,103	63.4%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE	100,000	134,005	3,421	130,584	2.6%
730	FOUNDATIONS & CONTRIBUTIONS	1,556,000	3,479,146	472,929	3,006,217	13.6%
Self-Funding Funds Subtotal		1,656,000	3,613,152	476,350	3,136,801	13.2%
Grand Total - All Budgeted Funds		399,338,671	378,349,566	87,048,762	291,300,805	23.0%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools
Balance Sheet - Governmental Funds
For The Month Ended October 31, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
ASSETS													
Cash and Investments													
Cash and Investments	144,855,937	(106,853,487)	9,507,994	1,731,698	517,527	13,303,084	4,105	-	-	-	1,250,225	(10,861,521)	53,455,562
Investments held for Bond Indebtedness	-	-	15,882,416	-	-	-	-	-	-	-	-	-	15,882,416
Total Cash and Investments	144,855,937	(106,853,487)	25,390,410	1,731,698	517,527	13,303,084	4,105	-	-	-	1,250,225	(10,861,521)	69,337,978
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	9,778,169	9,778,169
Receivables - Taxes	14,150,486	-	2,306,022	-	-	-	-	-	-	-	-	-	16,456,508
Receivables - Other	756,131	-	-	405,346	-	-	-	-	-	-	-	403,576	1,565,053
Total Receivables	14,906,617	-	2,306,022	405,346	-	-	-	-	-	-	-	10,181,745	27,799,730
Due from other Funds													
Prepaid assets	438,528	-	-	-	-	-	-	-	-	-	-	25,108	463,637
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	865,418	-	-	-	-	-	-	-	-	-	-	25,108	890,527
TOTAL ASSETS	160,627,972	(106,853,487)	27,696,432	2,137,043	517,527	13,303,084	4,105	-	-	-	1,250,225	(654,667)	98,028,234
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	676,129	7,677,004	-	63,173	-	-	-	-	-	-	(258,725)	325,050	8,482,631
Retainage Payable	238	-	-	-	-	-	-	-	-	-	721,685	-	721,923
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	35,000,000	-	-	-	-	-	-	-	-	-	-	-	35,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	1	-	-	-	-	-	-	-	-	-	-	(1)	0
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,200,929	5,200,929
Deferred Tax Revenue	13,757,217	-	2,306,022	-	-	-	-	-	-	-	-	-	16,063,239
TOTAL LIABILITIES	49,433,585	7,677,004	2,306,022	63,173	-	-	-	-	-	-	462,961	5,525,978	65,468,723
FUND BALANCES													
Nonspendable													
Inventories	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	426,890	-	-	-	-	-	-	-	-	-	-	-	426,890
Restricted for :													
Bonded Indebtedness													
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom													
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	110,767,497	(114,530,491)	25,390,410	2,073,870	517,527	13,303,084	4,105	-	-	-	787,264	(6,180,645)	32,132,622
Total Fund Balances	111,194,387	(114,530,491)	25,390,410	2,073,870	517,527	13,303,084	4,105	-	-	-	787,264	(6,180,645)	32,559,514
TOTAL LIABILITIES AND FUND BALANCES	160,627,972	(106,853,487)	27,696,432	2,137,043	517,527	13,303,084	4,105	-	-	-	1,250,225	(654,667)	98,028,234

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended October 31, 2015

	Capital Projects												Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG		HVAC 2009 (909)	Prop S School Renovation						
					Vocation Ed (321)	Settlement (331)		Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
REVENUES														
Local														
Current Taxes	5,594,620	8,778,325	-	-	-	-	-	-	-	-	-	-	-	14,372,945
Delinquent Taxes	1,854,402	-	307,138	-	-	-	-	-	-	-	-	-	-	2,161,540
Interest on Investments	11,848	-	2,761	543	121	-	5	-	-	-	490	628	-	16,395
Other	725,098	-	-	884,547	-	-	-	-	-	-	-	-	278,624	1,888,269
Local Total	8,185,967	8,778,325	309,899	885,090	121	-	5	-	-	-	490	628	279,252	18,439,149
County	190	56,359	-	-	-	-	-	-	-	-	-	-	-	56,549
State	4,500,450	13,541,467	-	-	-	-	-	-	-	-	-	-	7,583	18,049,499
Federal	-	67,130	-	-	-	-	-	-	-	-	-	-	1,362,961	1,430,092
TOTAL REVENUES	12,686,606	22,443,281	309,899	885,090	121	-	5	-	-	-	490	628	1,649,796	37,975,289
EXPENDITURES														
Current :														
Instructional	3,513,175	26,108,305	-	-	-	-	-	-	-	-	-	-	7,216,349	36,837,829
Building Services	9,804,144	-	-	159,380	-	-	(4,101)	-	-	-	97,531	-	-	10,056,954
Administration	7,420,529	4,090,738	-	-	-	-	-	-	-	-	-	-	44,045	11,555,312
Instructional Support	2,898,705	2,055,742	-	-	-	-	-	-	-	-	-	-	1,070,986	6,025,432
Non-Instructional Support	5,432,151	3,497,686	-	-	-	-	-	-	-	-	-	-	414,593	9,344,429
Transportation	1,574,378	-	-	-	-	-	-	-	-	-	-	-	986	1,575,364
Food and Community Services	365,636	420,668	-	-	-	-	-	-	-	-	-	-	3,440,167	4,226,470
Total Current Expenditures	31,008,716	36,173,138	-	159,380	-	-	(4,101)	-	-	-	97,531	-	12,187,126	79,621,790
Capital Outlay	49,032	-	-	339,790	-	-	-	-	-	-	2,125,467	-	327,359	2,841,648
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	4,585,324	-	-	-	-	-	-	-	-	-	-	4,585,324
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	31,057,748	36,173,138	4,585,324	499,170	-	-	(4,101)	-	-	-	2,222,998	-	12,514,484	87,048,762
Excess (Deficiency) Revenue - Expense	(18,371,142)	(13,729,857)	(4,275,425)	385,920	121	-	4,106	-	-	-	(2,222,509)	-	(10,864,688)	(49,073,473)
Other Financing Sources (Uses)														
Transfers In	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	8,131,086	-	-	-	-	(8,131,086)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(10,240,056)	(13,729,857)	(4,275,425)	385,920	121	(8,131,086)	4,106	-	-	-	(2,222,509)	-	(10,864,688)	(49,073,473)
Fund Balances - Beginning of period	121,434,442	(100,800,634)	29,665,835	1,687,950	517,406	21,434,170	(0)	-	-	-	3,009,772	-	4,684,043	81,632,985
Fund Balances - End of Period	111,194,387	(114,530,491)	25,390,410	2,073,870	517,527	13,303,084	4,105	-	-	-	787,264	-	(6,180,645)	32,559,511