

October 2014

2014-2015

Monthly Financial Report



FISCAL YEAR
JULY 1, 2014 – JUNE 30, 2015



Kelvin R. Adams, Ph.D.
Superintendent of Schools

801 N. 11th Street St.
Louis, MO 63101
(314) 231-3720
www.slps.org



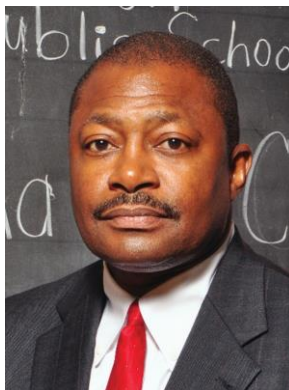
Rick Sullivan
President and CEO



Melanie Adams
Vice President



Richard K. Gaines
*Comprehensive
Long-Range
Planning Chair*



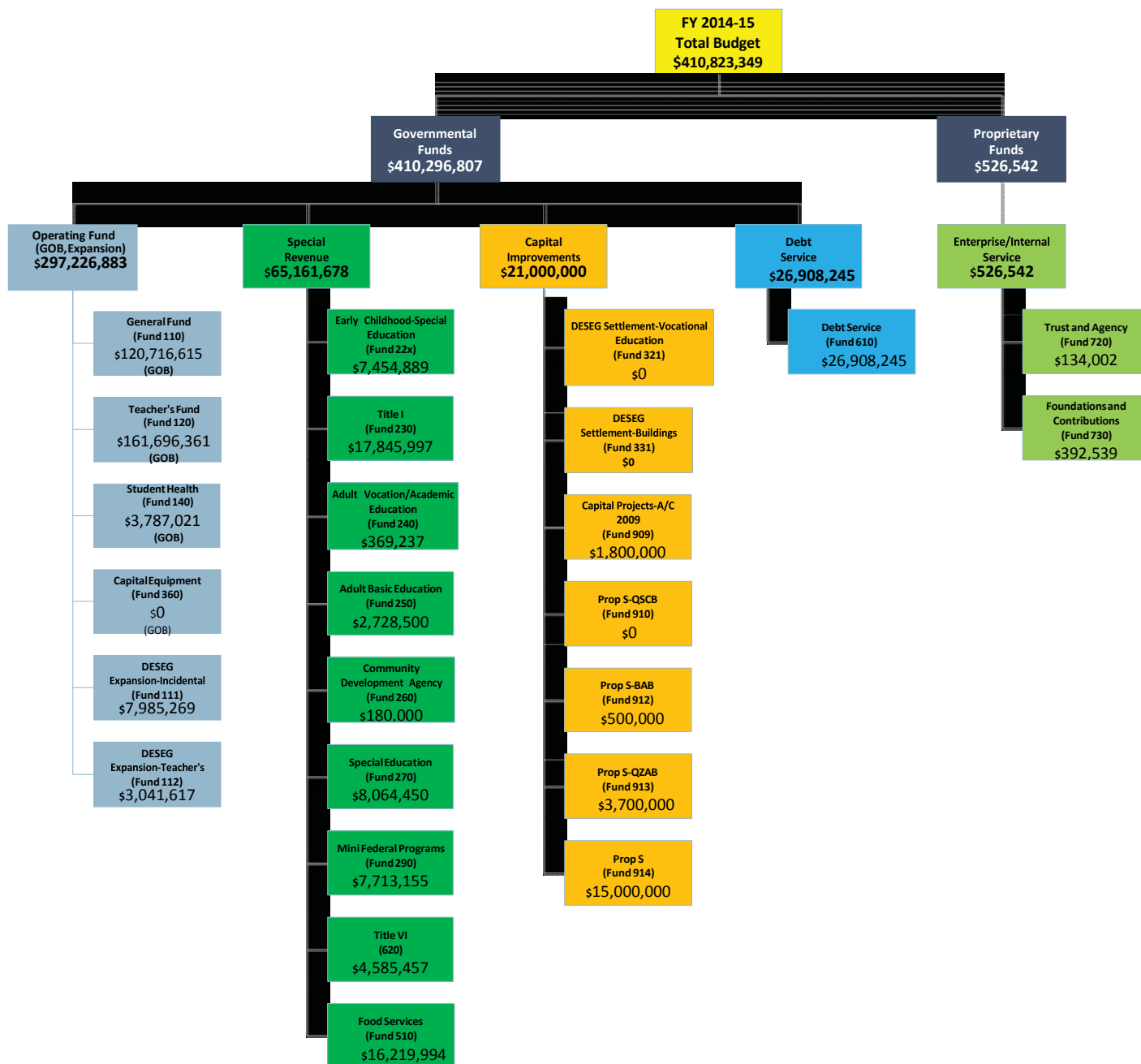
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*Superintendent of
Schools*

Saint Louis Public Schools, as an equal opportunity educational provider and employer, does not discriminate on the basis of race, color, religion, sex, national origin, age, disability, sexual orientation, gender identity, gender expression, genetic information, or any other basis prohibited by law in educational programs or activities that it operates or in employment decisions. The district is required by Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, and the Age Discrimination Act of 1975, as amended, as well as board policy not to discriminate in such a manner. (Not all prohibited bases apply to all programs.)

Contents

SLPS Budget by Fund (all funds)	4
SLPS YTD Budget-to-Actual by Fund (all funds)	5
Balance Sheet - Governmental Funds	6
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	7

**FY 2015
 SLPS Budget by Fund (all funds)**



Kelvin R. Adams, Ph.D. • Superintendent of Schools
 801 N. 11th Street • St. Louis, Missouri 63101 • Telephone (314) 231-3720

FY 2015
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended October 31, 2014

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
SAB Adopted Funds						
110	GOB INCIDENTAL	120,716,615	120,288,252	31,891,129	88,397,122	26.5%
111	² EXPANSION INCIDENTAL	7,985,269	6,431,760	1,228,731	5,203,029	19.1%
112	² EXPANSION TEACHERS	3,041,617	4,595,126	1,472,687	3,122,440	32.0%
120	GOB TEACHERS	161,696,361	162,124,725	43,797,124	118,327,601	27.0%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	900,306	2,886,715	23.8%
510	SCHOOL LUNCHROOM	16,219,994	16,198,243	4,998,287	11,199,956	30.9%
610	DEBT SERVICE	26,908,245	26,908,245	4,779,132	22,129,113	17.8%
SAB Adopted Funds Subtotal		340,355,122	340,333,372	89,067,396	251,265,975	26.2%
Special Revenue Funds						
220	¹ EARLY CHILDHOOD SPECIAL ED	7,454,889	7,454,889	1,471,741	5,983,148	19.7%
230	¹ TITLE I IASA ADULT VOCATION/ACADEMIC	17,845,997	16,885,997	4,615,494	12,270,503	27.3%
240	¹ ED	369,237	369,237	95,296	273,941	25.8%
250	¹ ADULT BASIC ED	2,728,500	2,728,500	532,459	2,196,041	19.5%
260	¹ COMM DEVELOP AGENCY	180,000	180,000	0	180,000	0.0%
270	¹ SPECIAL ED	8,064,450	8,064,450	1,249,827	6,814,622	15.5%
290	¹ OTHER FEDERAL	7,713,155	7,713,155	1,807,836	5,905,319	23.4%
620	¹ TITLE VI	4,585,457	5,545,457	779,696	4,765,761	14.1%
Special Revenue Funds Subtotal		48,941,684	48,941,684	10,552,349	38,389,335	21.6%
Capital Projects Funds						
909	CAPITAL A/C PROP S - BUILD AMERICA	1,800,000	856,682	753,521	103,161	88.0%
912	³ BONDS	500,000	0	0	0	0.0%
913	⁴ PROP S 2011A	3,700,000	5,017,129	5,017,529	(400)	100.0%
914	⁵ PROP S 2011B	15,000,000	10,362,044	2,113,705	8,248,339	20.4%
Capital Projects Funds Subtotal		21,000,000	16,235,855	7,884,755	8,351,100	47.9%
Self-Funding Funds						
720	TRUST AGENCY & ENTERPRISE FOUNDATIONS &	134,002	134,002	7,258	126,744	5.4%
730	CONTRIBUTIONS	392,539	392,539	119,623	272,916	30.5%
Self-Funding Funds Subtotal		526,542	526,542	126,881	399,660	24.1%
Grand Total - All Budgeted Funds		410,823,349	406,037,453	107,631,381	298,406,071	26.5%

¹ Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

² Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

³ Expectation that 85% of proceeds be spent by 12-20-2013.

⁴ 100% of proceeds must be spent by 10-3-2014.

⁵ Expectation that 85% of proceeds be spent by 10-3-2014.

St. Louis Public Schools Balance Sheet - Governmental Funds For The Month Ended October 31, 2014

Fiscal Year 2014/2015 From Period 4 To Period 4

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
			DESEG		DESEG		HVAC	Prop S School Renovation					
	Debt		Vocation Ed	Settlement	2009	Prop S QSCB	Prop S BAB	Prop S 2011A	Prop S 2011 B				
General	Teachers	Service	Building	(321)	(331)	(909)	(910)	(912)	(913)	(914)			
ASSETS													
Cash and Investments													
Cash and Investments	37,660,472	(51,564,648)	11,944,092	1,393,929	517,157	32,322,030	262,608	-	-	-	10,172,407	(18,646,054)	24,061,993
Investments held for Bond Indebtedness	-	-	14,872,668	-	-	-	-	-	-	-	-	-	14,872,668
Total Cash and Investments	37,660,472	(51,564,648)	26,816,760	1,393,929	517,157	32,322,030	262,608	-	-	-	10,172,407	(18,646,054)	38,934,661
Receivables													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	10,872,817	10,872,817
Receivables - Taxes	15,229,896	-	2,245,637	-	-	-	-	-	-	-	-	-	17,475,533
Receivables - Other	625,239	-	-	-	-	-	-	-	-	-	-	268,136	893,375
Total Receivables	15,855,135	-	2,245,637	-	-	-	-	-	-	-	-	11,140,953	29,241,725
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	15,004	-	-	-	-	-	-	-	-	-	-	33,104	48,108
Inventories	407,948	-	-	-	-	-	-	-	-	-	-	-	407,948
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	422,952	-	-	-	-	-	-	-	-	-	-	33,104	456,055
TOTAL ASSETS	53,938,559	(51,564,648)	29,062,397	1,393,929	517,157	32,322,030	262,608	-	-	-	10,172,407	(7,471,998)	68,632,442
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts Payable	543,267	8,288,536	(1,060)	-	-	-	53,144	-	-	-	59,309	239,309	9,182,505
Retainage Payable	-	-	-	-	-	-	103,005	-	-	-	1,864,023	-	1,967,028
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	3,114	-	-	-	(2,458)	-	(100)	556
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	(1,494,474)	(1,494,474)
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,348,441	5,348,441
Deferred Tax Revenue	15,229,896	-	2,245,637	-	-	-	-	-	-	-	-	-	17,475,533
TOTAL LIABILITIES	15,773,163	8,288,536	2,244,577	-	-	-	159,263	-	-	-	1,920,874	4,093,177	32,479,590
FUND BALANCES													
Nonspendable													
Inventories	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Nonspendable	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599
Restricted for :													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned to :													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	37,799,797	(59,853,183)	26,817,820	1,393,929	517,157	32,322,030	103,345	-	-	-	8,251,533	(11,565,175)	35,787,253
Total Fund Balances	38,165,396	(59,853,183)	26,817,820	1,393,929	517,157	32,322,030	103,345	-	-	-	8,251,533	(11,565,175)	36,152,852
TOTAL LIABILITIES AND FUND BALANCES	53,938,559	(51,564,648)	29,062,397	1,393,929	517,157	32,322,030	262,608	-	-	-	10,172,407	(7,471,998)	68,632,442

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For The Month Ended October 31, 2014

Fiscal Year 2014/2015 From Period 4 To Period 4

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund	Teachers Fund	Debt Service	DESEG			HVAC 2009	Prop S School Renovation					
				Building	Vocation Ed	Settlement		Prop S QSCB	Prop S BAB	Prop S 2011A	Prop S 2011 B		
(110,111)	(120,112)	(610)	(360,113)	(321)	(331)	(909)	(910)	(912)	(913)	(914)			
REVENUES													
Local													
Current Taxes	2,484,312	1,872,463	1,682	-	-	-	-	-	-	-	-	-	4,358,457
Delinquent Taxes	718,398	-	118,986	-	-	-	-	-	-	-	-	-	837,384
Interest on Investments	1,782	-	1,158	1,330	298	-	36	-	-	-	1,858	1,455	7,917
Other	54,081	-	-	-	-	-	-	-	-	-	-	134,050	188,130
Local Total	3,258,573	1,872,463	121,826	1,330	298	-	36	-	-	-	1,858	135,505	5,391,888
County	1,227	4,275	-	-	-	-	-	-	-	-	-	-	5,502
State	1,022,556	-	-	-	-	-	-	-	-	-	-	-	2,320
Federal	-	31,209	-	-	-	-	-	-	-	-	-	-	1,779,525
TOTAL REVENUES	4,282,356	1,907,947	121,826	1,330	298	-	36	-	-	-	1,858	1,917,350	8,233,000
EXPENDITURES													
Current :													
Instructional	2,299,866	13,597,174	-	-	-	-	-	-	-	-	-	2,841,522	18,738,562
Building Services	1,866,363	7,300	-	-	-	-	5,874	-	-	-	57,015	-	1,936,551
Administration	2,731,932	1,775,573	-	-	-	-	-	-	-	-	-	64,216	4,571,721
Instructional Support	1,238,654	1,021,980	-	-	-	-	-	-	-	-	-	800,929	3,061,563
Non-Instructional Support	1,665,473	133,358	-	-	-	-	-	-	-	-	-	96,553	1,895,384
Transportation	1,954,104	-	-	-	-	-	-	-	-	-	-	13,571	1,967,675
Food and Community Services	156,500	275,416	-	-	-	-	-	-	-	-	-	2,924,917	3,356,834
Total Current Expenditures	11,912,892	16,810,802	-	-	-	-	5,874	-	-	-	57,015	6,741,708	35,528,291
Capital Outlay	22,895	-	-	-	-	-	34,381	-	-	4,450,091	(2,884,637)	18,176	1,640,905
Debt Service													
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	7,282,519	-	-	-	-	-	-	-	-	-	7,282,519
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	12,025,037	16,810,802	7,282,519	-	-	-	40,254	-	-	4,450,091	(2,827,622)	6,759,884	44,540,965
Excess (Deficiency) Revenue - Expense	(7,742,681)	(14,902,855)	(7,160,693.21)	1,330	298	-	(40,219)	-	-	(4,450,091)	2,829,480	(4,842,535)	(36,307,965.0)
Other Financing Sources (Uses)													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(7,742,681)	(14,902,855)	(7,160,693)	1,330	298	-	(40,219)	-	-	(4,450,091)	2,829,481	(4,842,535)	(36,307,965)
Fund Balances - Beginning of period	45,908,077	(44,950,328)	33,978,513	1,392,599	516,859	32,322,030	143,564	-	-	4,450,091	5,422,052	(6,722,640)	72,460,817
Fund Balances - End of Period	38,165,396	(59,853,183)	26,817,820	1,393,929	517,157	32,322,030	103,345	-	-	-	8,251,533	(11,565,175)	36,152,852