

September  
2014

# 2014-2015

# Monthly Financial Report



FISCAL YEAR  
JULY 1, 2014 – JUNE 30, 2015



**Kelvin R. Adams, Ph.D.**  
*Superintendent of Schools*

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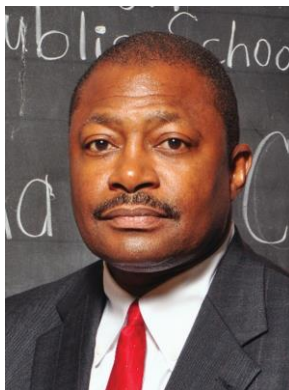
**Rick Sullivan**  
*President and CEO*



**Melanie Adams**  
*Vice President*



**Richard K. Gaines**  
*Comprehensive  
Long-Range  
Planning Chair*



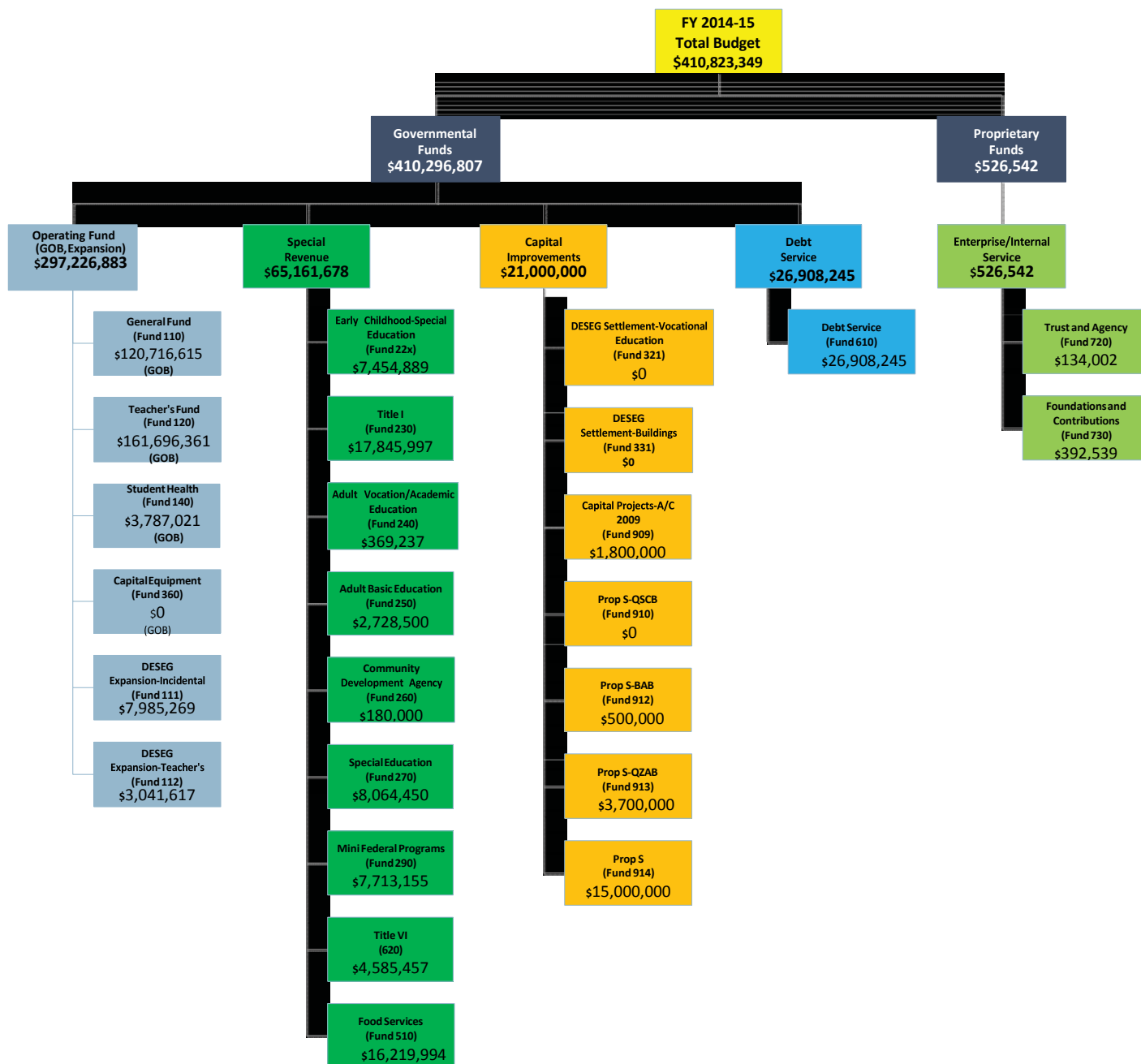
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Schools*

Saint Louis Public Schools, as an equal opportunity educational provider and employer, does not discriminate on the basis of race, color, religion, sex, national origin, age, disability, sexual orientation, gender identity, gender expression, genetic information, or any other basis prohibited by law in educational programs or activities that it operates or in employment decisions. The district is required by Title VI and Title VII of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act, and the Age Discrimination Act of 1975, as amended, as well as board policy not to discriminate in such a manner. (Not all prohibited bases apply to all programs.)

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**FY 2015  
 SLPS Budget by Fund (all funds)**



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 801 N. 11th Street • St. Louis, Missouri 63101 • Telephone (314) 231-3720

**FY 2015**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended September 30, 2014**

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
<b>SAB Adopted Funds</b>						
110	GOB INCIDENTAL	120,716,615	120,288,252	20,313,894	99,974,358	16.9%
111	<sup>2</sup> EXPANSION INCIDENTAL	7,985,269	6,431,760	780,929	5,650,830	12.1%
112	<sup>2</sup> EXPANSION TEACHERS	3,041,617	4,595,126	806,293	3,788,833	17.5%
120	GOB TEACHERS	161,696,361	162,124,725	27,651,376	134,473,349	17.1%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	253,931	3,533,090	6.7%
510	SCHOOL LUNCHROOM	16,219,994	16,198,243	3,046,198	13,152,045	18.8%
610	DEBT SERVICE	26,908,245	26,908,245	(2,503,386)	29,411,632	-9.3%
<b>SAB Adopted Funds Subtotal</b>		<b>340,355,122</b>	<b>340,333,372</b>	<b>50,349,235</b>	<b>289,984,136</b>	<b>14.8%</b>
<b>Special Revenue Funds</b>						
220	<sup>1</sup> EARLY CHILDHOOD SPECIAL ED	7,454,889	7,454,889	848,554	6,606,334	11.4%
230	<sup>1</sup> TITLE I IASA	17,845,997	16,885,997	2,801,959	14,084,039	16.6%
240	<sup>1</sup> ADULT VOCATION/ACADEMIC ED	369,237	369,237	64,402	304,835	17.4%
250	<sup>1</sup> ADULT BASIC ED	2,728,500	2,728,500	362,907	2,365,593	13.3%
260	<sup>1</sup> COMM DEVELOP AGENCY	180,000	180,000	0	180,000	0.0%
270	<sup>1</sup> SPECIAL ED	8,064,450	8,064,450	607,463	7,456,986	7.5%
290	<sup>1</sup> OTHER FEDERAL	7,713,155	7,713,155	1,316,541	6,396,615	17.1%
620	<sup>1</sup> TITLE VI	4,585,457	5,545,457	441,270	5,104,187	8.0%
<b>Special Revenue Funds Subtotal</b>		<b>48,941,684</b>	<b>48,941,684</b>	<b>6,443,096</b>	<b>42,498,588</b>	<b>13.2%</b>
<b>Capital Projects Funds</b>						
909	CAPITAL A/C	1,800,000	856,682	713,267	143,415	83.3%
912	<sup>3</sup> PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	<sup>4</sup> PROP S 2011A	3,700,000	5,017,129	567,438	4,449,691	11.3%
914	<sup>5</sup> PROP S 2011B	15,000,000	10,362,044	4,941,777	5,420,267	47.7%
<b>Capital Projects Funds Subtotal</b>		<b>21,000,000</b>	<b>16,235,855</b>	<b>6,222,481</b>	<b>10,013,374</b>	<b>38.3%</b>
<b>Self-Funding Funds</b>						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	896	133,107	0.7%
730	FOUNDATIONS & CONTRIBUTIONS	392,539	392,539	73,818	350,164	18.8%
<b>Self-Funding Funds Subtotal</b>		<b>526,542</b>	<b>526,542</b>	<b>74,714</b>	<b>483,271</b>	<b>14.2%</b>
<b>Grand Total - All Budgeted Funds</b>		<b>410,823,349</b>	<b>406,037,453</b>	<b>63,089,526</b>	<b>342,979,370</b>	<b>15.5%</b>

<sup>1</sup> Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

<sup>2</sup> Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

<sup>3</sup> Expectation that 85% of proceeds be spent by 12-20-2013.

<sup>4</sup> 100% of proceeds must be spent by 10-3-2014.

<sup>5</sup> Expectation that 85% of proceeds be spent by 10-3-2014.

## St. Louis Public Schools Balance Sheet - Governmental Funds For The Month Ended September 30, 2014

Fiscal Year 2014/2015 From Period 3 To Period 3

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds	
					DESEG				HVAC					
	Debt			Vocation Ed	Settlement	2009	Prop S QSCB			Prop S BAB	Prop S 2011A			Prop S 2011 B
General	Teachers	Service	Building	(321)	(331)	(909)	(910)	(912)	(913)	(914)				
<b>ASSETS</b>														
Cash and Investments														
Cash and Investments	39,424,693	(36,330,270)	14,717,284	1,392,599	516,859	32,322,030	302,827	-	-	5,119,261	6,571,078	(17,647,417)	46,388,945	
Investments held for Bond Indebtedness	-	-	19,260,169	-	-	-	-	-	-	-	-	-	19,260,169	
<b>Total Cash and Investments</b>	<b>39,424,693</b>	<b>(36,330,270)</b>	<b>33,977,453</b>	<b>1,392,599</b>	<b>516,859</b>	<b>32,322,030</b>	<b>302,827</b>	<b>-</b>	<b>-</b>	<b>5,119,261</b>	<b>6,571,078</b>	<b>(17,647,417)</b>	<b>65,649,114</b>	
Receivables														
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	13,786,731	13,786,731	
Receivables - Taxes	15,229,211	-	2,245,637	-	-	-	-	-	-	-	-	-	17,474,848	
Receivables - Other	1,117,035	-	-	-	-	-	-	-	-	-	339	308,116	1,425,491	
<b>Total Receivables</b>	<b>16,346,246</b>	<b>-</b>	<b>2,245,637</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>339</b>	<b>14,094,847</b>	<b>32,687,070</b>	
Due from other Funds														
Prepaid assets	5,542,810	-	-	-	-	-	-	-	-	-	-	33,104	5,575,914	
Inventories	407,948	-	-	-	-	-	-	-	-	-	-	-	407,948	
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Other Assets</b>	<b>5,950,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,104</b>	<b>5,983,861</b>	
<b>TOTAL ASSETS</b>	<b>61,721,697</b>	<b>(36,330,270)</b>	<b>36,223,090</b>	<b>1,392,599</b>	<b>516,859</b>	<b>32,322,030</b>	<b>302,827</b>	<b>-</b>	<b>-</b>	<b>5,119,261</b>	<b>6,571,418</b>	<b>(3,519,467)</b>	<b>104,320,045</b>	
<b>LIABILITIES AND FUND BALANCES</b>														
<b>LIABILITIES</b>														
Accounts Payable	511,959	8,303,919	(1,060)	-	-	-	53,144	-	(102,339)	59,309	-	153,125	8,978,056	
Retainage Payable	-	-	-	-	-	103,005	-	-	771,508	1,092,515	-	-	1,967,028	
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Accrued Liabilities	71,941	316,139	-	-	-	3,114	-	-	-	(2,458)	-	2,020	390,757	
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	(2,300,413)	(2,300,413)	
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	5,348,441	5,348,441	
Deferred Tax Revenue	15,229,896	-	2,245,637	-	-	-	-	-	-	-	-	-	17,475,533	
<b>TOTAL LIABILITIES</b>	<b>15,813,796</b>	<b>8,620,058</b>	<b>2,244,577</b>	<b>-</b>	<b>-</b>	<b>159,263</b>	<b>-</b>	<b>-</b>	<b>669,170</b>	<b>1,149,366</b>	<b>-</b>	<b>3,203,174</b>	<b>31,859,403</b>	
<b>FUND BALANCES</b>														
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inventories	365,599	-	-	-	-	-	-	-	-	-	-	-	365,599	
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Nonspendable</b>	<b>365,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365,599</b>	
Restricted for :														
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Assigned to :														
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-	
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Unassigned	45,542,302	(44,950,328)	33,978,513	1,392,599	516,859	32,322,030	143,564	-	-	4,450,091	5,422,052	(6,722,640)	72,095,042	
<b>Total Fund Balances</b>	<b>45,907,901</b>	<b>(44,950,328)</b>	<b>33,978,513</b>	<b>1,392,599</b>	<b>516,859</b>	<b>32,322,030</b>	<b>143,564</b>	<b>-</b>	<b>-</b>	<b>4,450,091</b>	<b>5,422,052</b>	<b>(6,722,640)</b>	<b>72,460,641</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>61,721,697</b>	<b>(36,330,270)</b>	<b>36,223,090</b>	<b>1,392,599</b>	<b>516,859</b>	<b>32,322,030</b>	<b>302,827</b>	<b>-</b>	<b>-</b>	<b>5,119,261</b>	<b>6,571,418</b>	<b>(3,519,467)</b>	<b>104,320,045</b>	

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For The Month Ended September 30, 2014**

Fiscal Year 2014/2015 From Period 3 To Period 3

	Capital Projects										Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds	
	General Fund	Teachers Fund	Debt Service	DESEG		HVAC	Prop S School Renovation						
				Building	Vocation Ed		DESEG Settlement	Prop S QSCB	Prop S BAB	Prop S 2011A			Prop S 2011 B
(110,111)	(120,112)	(610)	(360,113)	(321)	(331)	(909)	(910)	(912)	(913)	(914)			
<b>REVENUES</b>													
<b>Local</b>													
Current Taxes	2,757,613	2,058,489	-	-	-	-	-	-	-	-	-	-	4,816,102
Delinquent Taxes	964,802	-	159,797	-	-	-	-	-	-	-	-	-	1,124,599
Interest on Investments	4,218	-	1,324	445	100	50	-	-	117	518	502	-	7,274
Other	128,883	-	-	-	-	-	-	-	-	-	-	78,739	207,622
<b>Local Total</b>	<b>3,855,516</b>	<b>2,058,489</b>	<b>161,121</b>	<b>445</b>	<b>100</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>117</b>	<b>518</b>	<b>79,241</b>	<b>-</b>	<b>6,155,597</b>
County	-	26,160	-	-	-	-	-	-	-	-	-	-	26,160
State	1,333,374	3,560,304	-	-	-	-	-	-	-	-	-	173,010	5,066,688
Federal	-	35,895	-	-	-	-	-	-	-	-	-	331,308	367,203
<b>TOTAL REVENUES</b>	<b>5,188,890</b>	<b>5,680,848</b>	<b>161,121</b>	<b>445</b>	<b>100</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>117</b>	<b>518</b>	<b>583,558</b>	<b>-</b>	<b>11,615,648</b>
<b>EXPENDITURES</b>													
<b>Current :</b>													
Instructional	2,328,219	12,049,763	-	-	-	-	-	-	-	-	-	2,301,874	16,679,857
Building Services	1,943,794	6,259	-	-	-	5,321	-	-	-	43,729	-	-	1,999,103
Administration	2,018,480	1,362,363	-	-	-	-	-	-	-	-	54,127	-	3,434,970
Instructional Support	1,050,799	915,678	-	-	-	-	-	-	-	-	-	254,209	2,220,685
Non-Instructional Support	1,013,592	170,319	-	-	-	-	-	-	-	-	-	119,940	1,303,851
Transportation	208,869	-	-	-	-	-	-	-	-	-	-	2,490	211,359
Food and Community Services	122,216	238,242	-	-	-	-	-	-	-	-	-	2,406,031	2,766,489
<b>Total Current Expenditures</b>	<b>8,685,970</b>	<b>14,742,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,321</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,729</b>	<b>5,138,672</b>	<b>-</b>	<b>28,616,315</b>
Capital Outlay	26,658	-	-	-	-	698,277	-	-	332,564	4,642,845	9,865	-	5,710,210
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	(2,503,386)	-	-	-	-	-	-	-	-	-	(2,503,386)
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>8,801,878</b>	<b>14,742,624</b>	<b>(2,503,386)</b>	<b>-</b>	<b>-</b>	<b>703,598</b>	<b>-</b>	<b>-</b>	<b>332,564</b>	<b>4,686,574</b>	<b>5,148,537</b>	<b>-</b>	<b>31,912,388</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>(3,612,989)</b>	<b>(9,061,775)</b>	<b>2,664,507.13</b>	<b>445</b>	<b>100</b>	<b>(703,548)</b>	<b>-</b>	<b>-</b>	<b>(332,447)</b>	<b>(4,686,056)</b>	<b>(4,564,978)</b>	<b>-</b>	<b>(20,296,740.5)</b>
<b>Other Financing Sources (Uses)</b>													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(3,612,989)</b>	<b>(9,061,775)</b>	<b>2,664,507</b>	<b>445</b>	<b>100</b>	<b>(703,548)</b>	<b>-</b>	<b>-</b>	<b>(332,447)</b>	<b>(4,686,056)</b>	<b>(4,564,978)</b>	<b>-</b>	<b>(20,296,741)</b>
<b>Fund Balances - Beginning of period</b>	<b>49,520,890</b>	<b>(35,888,553)</b>	<b>31,314,006</b>	<b>1,392,154</b>	<b>516,759</b>	<b>32,322,030</b>	<b>847,112</b>	<b>-</b>	<b>4,782,538</b>	<b>10,108,108</b>	<b>(2,157,662)</b>	<b>-</b>	<b>92,757,382</b>
<b>Fund Balances - End of Period</b>	<b>45,907,901</b>	<b>(44,950,328)</b>	<b>33,978,513</b>	<b>1,392,599</b>	<b>516,859</b>	<b>32,322,030</b>	<b>143,564</b>	<b>-</b>	<b>4,450,091</b>	<b>5,422,052</b>	<b>(6,722,640)</b>	<b>-</b>	<b>72,460,641</b>