



# FY2024-2025 Proposed Budgets



Angie Banks, CFO

May 28, 2024



# SLPS Strategic Values



Highly Effective  
Educators and  
Leaders



Authentic Family  
and Community  
Partnership



Equitable and  
Multiple Sources  
of Data



Joyful and  
Engaged  
Students



Personalized  
Supports and  
Innovative Pathways



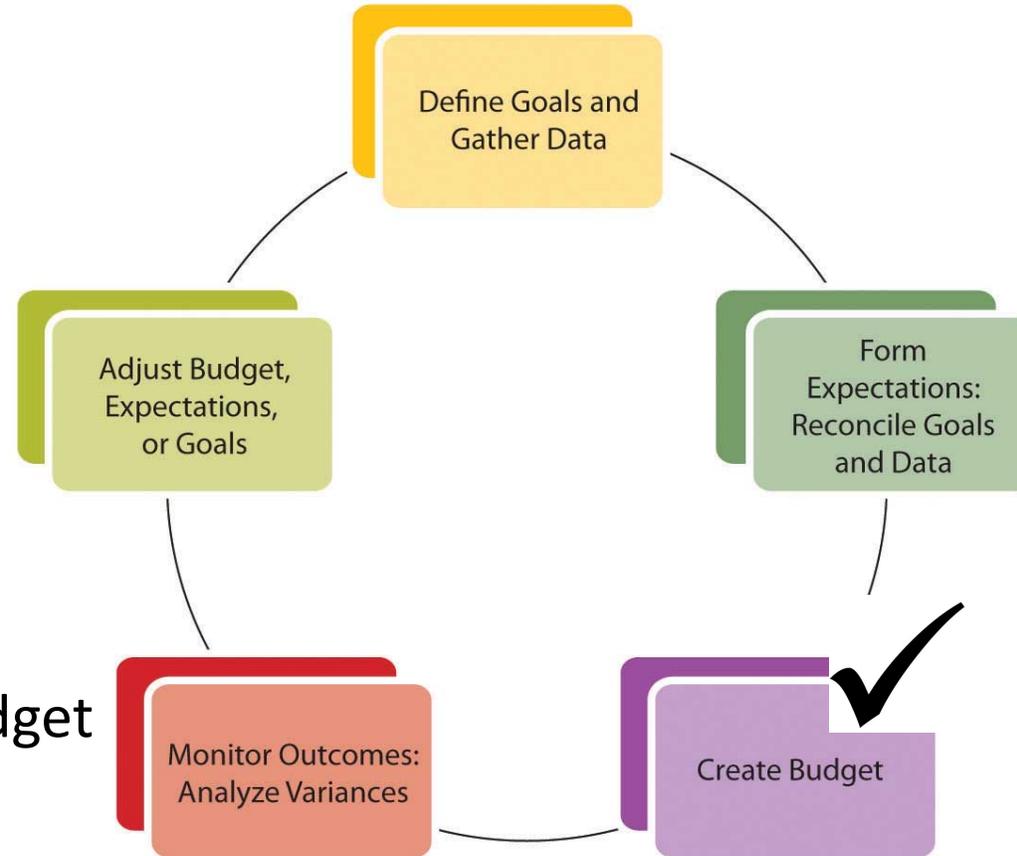
College and  
Career Ready  
Critical Thinkers

*Values Across Our Student Goals*



# Agenda

- SLPS Fund Categories
- Revenue Assumptions
- FY2025 Proposed Revenues
- Expenditure Highlights
- FY2025 Proposed Expenditures
- FY2025 Proposed Comparison Budget
- Questions



# Fund Categories and DESE Alignment

	<b>1</b> Incidental Fund	<b>2</b> Teachers Fund	<b>3</b> Debt Service Fund	<b>4</b> Capital Projects Fund
General Operating Budget	110	210		410
Local Grants	160	260		460
State & Federal Grants	150	250		450
Food Service	140	240		440
Debt Service			310	
Bonds/Prop S				923



# FY2024-2025 Revenue Assumptions

General Operating Budget

- Largest and Least Restrictive
- Primary District Funds

Local Grants

- Parsons Blewett, SLPS Foundation, Simon
- Afghan, Refugee, Ukraine

State & Federal Grants

- ECSE, PAT, Adult Education, CTE, Literacy
- Title I, II, III, IV
- Special Education, Perkins

Food and Nutrition Services

- Breakfast, Lunch, Supper
- Summer, Fresh Fruits & Vegetables

Debt Service

- Bond Principal and Interest

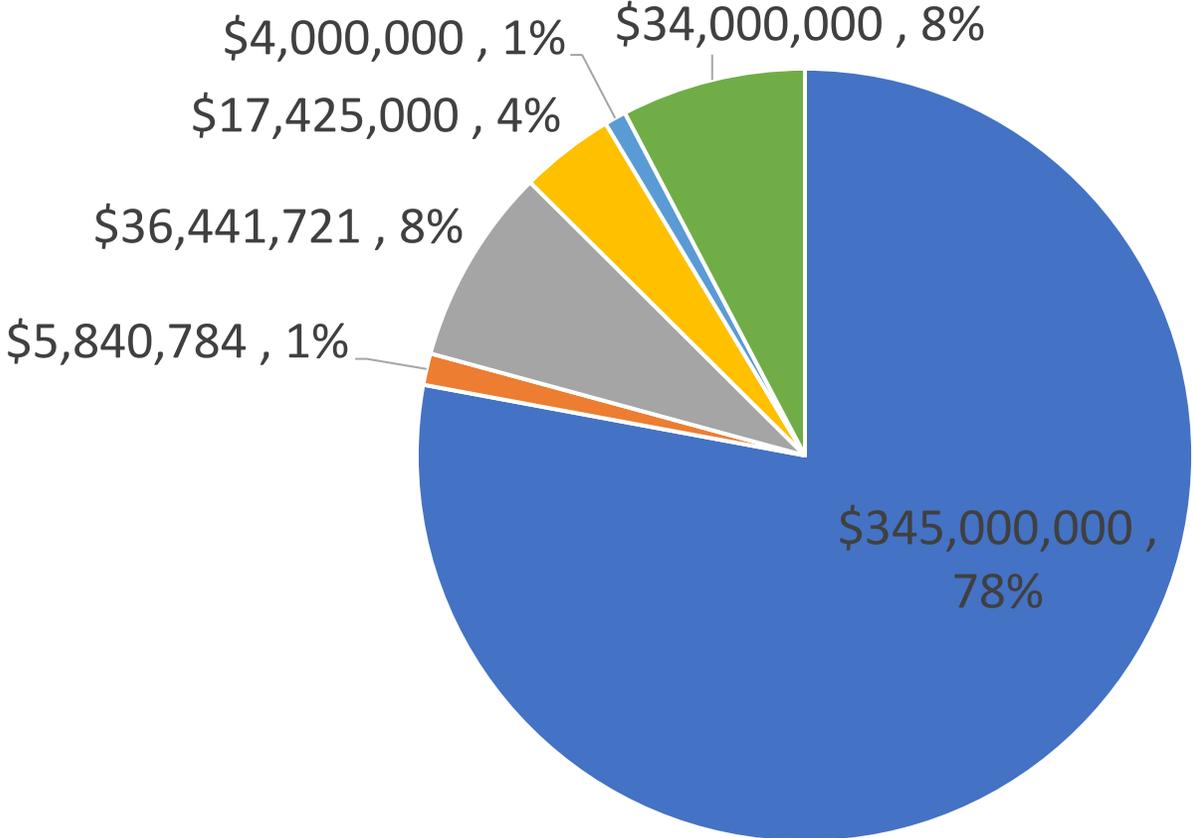
Capital Projects

- General Obligation Bonds, Proposition S

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# FY2024-2025 Proposed Revenues

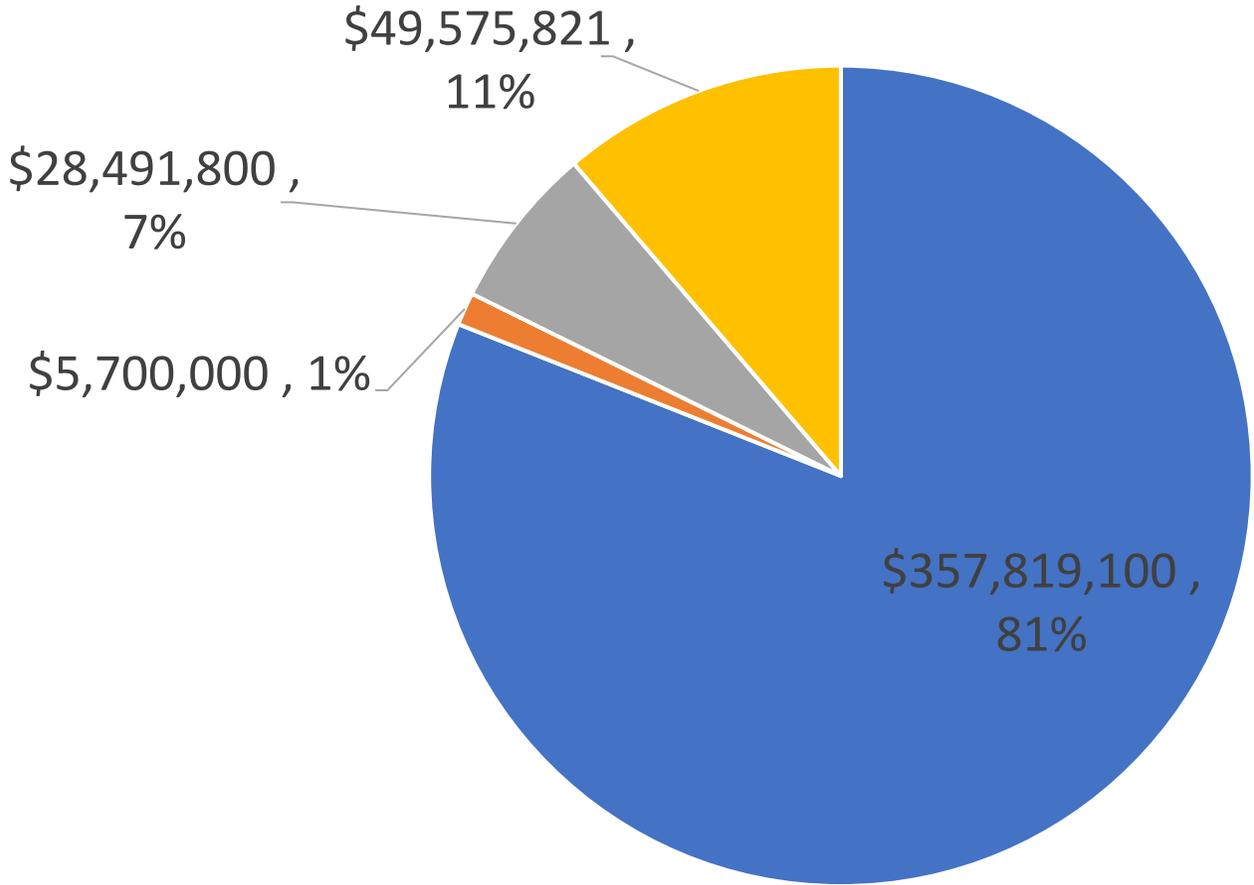


**\$442,707,505**

- General Operating
- Local Grants
- State & Federal Grants
- Food & Nutrition
- Prop S Bonds
- Debt Service



# FY2024-2025 Proposed Revenues



**\$442,707,505**

Local County State Federal



# FY2024-2025 Expenditure Highlights



- Competitive Compensation: \$32.0 Million
  - AFT Local 420 and Local 42 Negotiated
  - District-Wide Salary Market Adjustments
  - Minimum 4% Increase



# FY2025 Salaries

Staff Category	GOB		Grants		Federal Grants		Prop S		All Funds	
	FTEs	Salaries	FTEs	Salaries	FTEs	Salaries	FTEs	Salaries	FTEs	Salaries
Certified Teachers	1,192	71,661,455	47	3,157,589	47	2,852,323			1,285	77,671,367
Certified Support Staff	264	17,816,733	14	899,617	80	6,538,474			358	25,254,824
Certified Administrators	121	15,587,327			3	411,205			124	15,998,531
ILAs/BLAs	428	19,237,927							428	19,237,927
Retirees/Temps	41	1,485,906							41	1,485,906
Classified Administrators	42	5,603,589	2	232,731	5	701,111			49	6,537,431
Classified Sec. & Clerical	123	5,908,619			3	155,331			126	6,063,950
Classified Prof. & Technical	90	6,910,723			28	2,151,354	2	205,040	120	9,267,117
Teacher Aides	44	1,488,336			62	2,144,074			106	3,632,410
Instructional Aides	292	8,973,981	21	696,359	38	1,053,089			351	10,723,429
Custodians	230	8,842,354							230	8,842,354
Trades	44	3,244,394							44	3,244,394
Safety Officers	131	5,802,920							131	5,802,920
<b>Grand Total</b>	<b>3,041</b>	<b>\$172,564,263</b>	<b>83</b>	<b>\$4,986,296</b>	<b>267</b>	<b>\$16,006,961</b>	<b>2</b>	<b>\$205,040</b>	<b>3,394</b>	<b>\$193,762,561</b>

# FY2024-2025 Expenditure Highlights



- ❑ Grant Budgets
  - Allocation Estimates
  - Compensation Increases
  - Expenditures  $\leq$  Revenues + Fund Balance
  
- ❑ Proposition S
  - Dashboard [www.slps.org/PropS](http://www.slps.org/PropS)



# FY2024-2025 Expenditure Highlights



- GOB Discretionary Increases: \$27.0 Million
  - School Budget Allocations
    - FY2025 = Enrollment Base plus Student Demographics Strategy
    - FY2025+ = Transitioning to New Equity Tiered Strategy
  - Central Office Budget Allocations
    - FY2025 = Rollover + New Requests
    - FY2025+ = Transitioning to Return On Investment Strategy



# FY2024-2025 GOB Increase Highlights



- ❑ Programming Increases: \$11.0M
  - Transportation
  - Operations
  
- ❑ GOB Returns: \$8.0M
  - Curriculum and Instructional Materials
  - Summer School Transportation
  - Technology Laptop Refresh



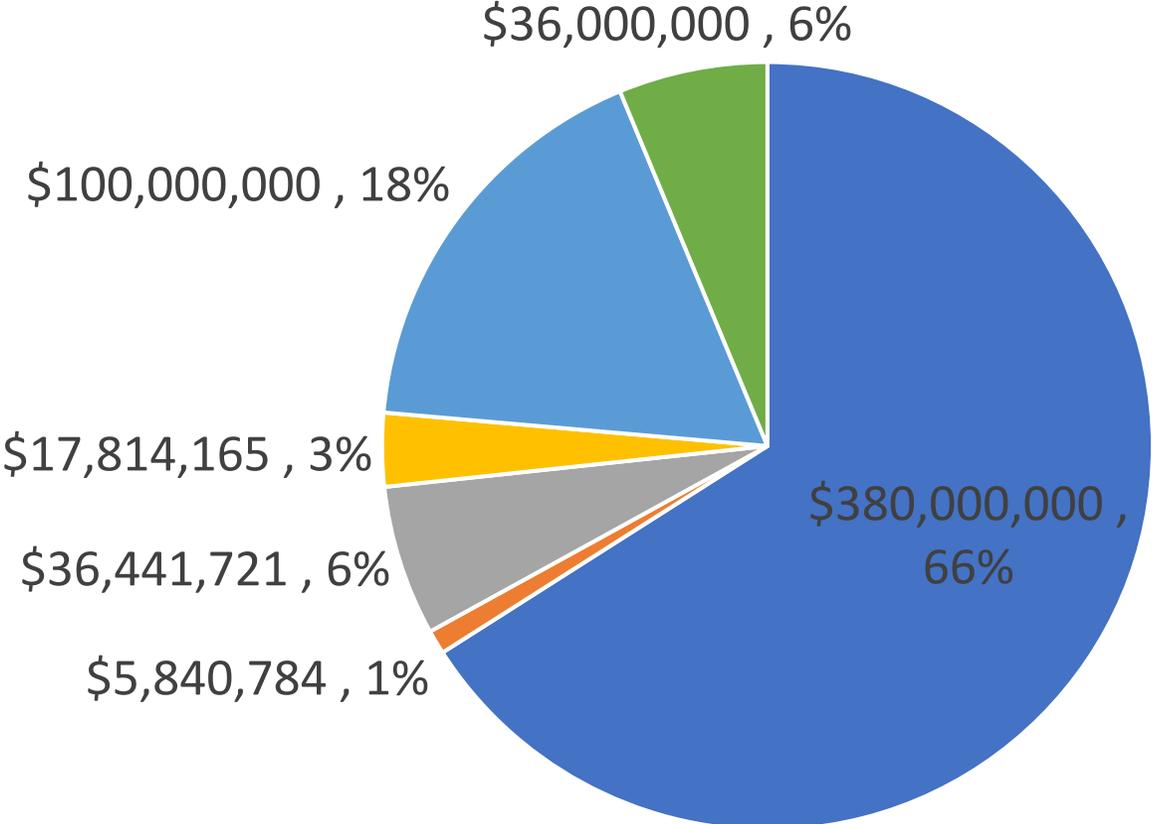
# FY2024-2025 GOB Increase Highlights



- New Initiatives: \$6.5M
  - Z-Space for High Schools and STEM Middle Schools
  - Enterprise Resource Planning System
  
- Internal Capacity Building: \$1.5M
  - District Transformation Pilot
  - Legal Department
  - Transportation Routing



# FY2024-2025 Proposed Expenditures

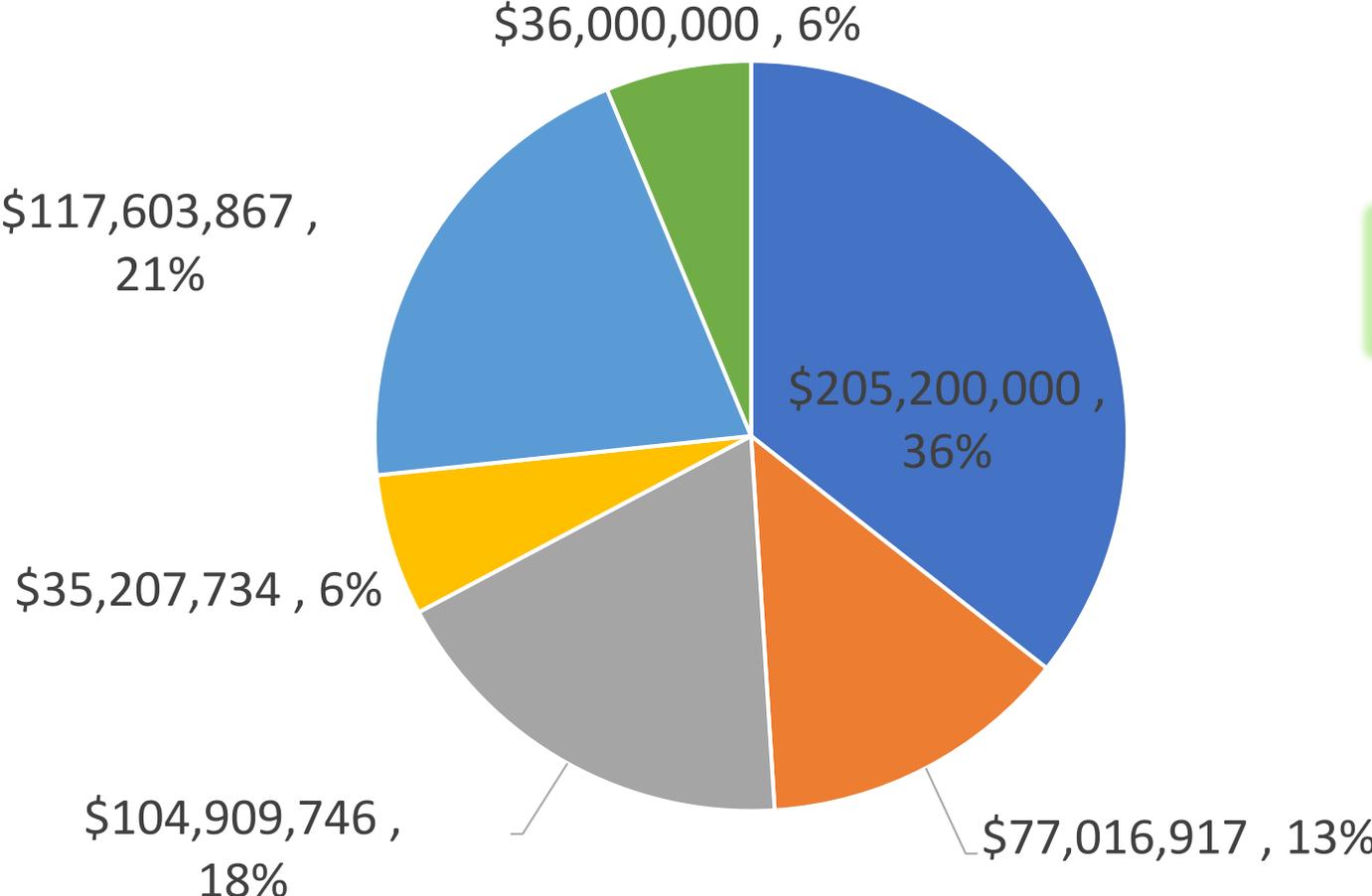


**\$576,096,670**

- General Operating
- Local Grants
- State & Federal Grants
- Food & Nutrition
- Prop S Bonds
- Debt Service



# FY2024-2025 Proposed Expenditures



**\$576,096,670**

- ★ ★ ★ ★ ★ Salaries
- ★ ★ ★ ★ ★ Supplies & Materials
- ★ ★ ★ ★ ★ Employee Benefits
- ★ ★ ★ ★ ★ Capital Outlay
- ★ ★ ★ ★ ★ Purchased Services
- ★ ★ ★ ★ ★ Long and Short-Term Debt



# FY2024-2025 Proposed Budgets

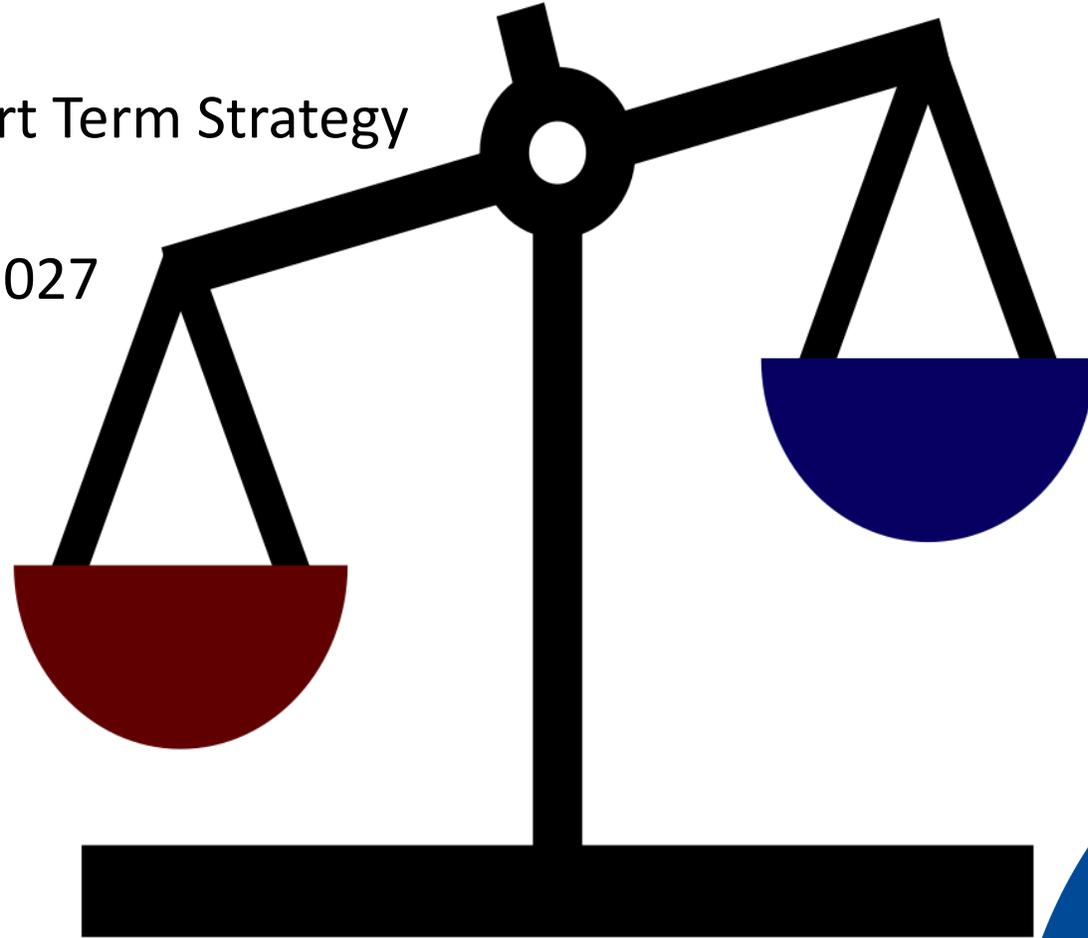


Fund Category	FY2023 Actual	FY2024 Projected	FY2025 Proposed	%Change	\$Variance
<b>Revenues</b>					
General Operating	342,948,011	342,000,000	345,000,000	0.9%	3,000,000
Local Grants	7,479,789	3,978,160	5,840,784	46.8%	1,862,624
State & Federal Grants	121,721,310	91,807,389	36,441,721	-60.3%	(55,365,668)
Food Service	17,064,074	16,250,000	17,425,000	7.2%	1,175,000
Debt Service	32,602,777	33,000,000	34,000,000	3.0%	1,000,000
Prop S Bonds	148,908,892	2,000,000	4,000,000	100.0%	2,000,000
<b>Total Revenues</b>	<b>\$670,724,853</b>	<b>\$489,035,549</b>	<b>\$442,707,505</b>	<b>-9.5%</b>	<b>(\$46,328,044)</b>
<b>Expenditures</b>					
General Operating	307,812,749	325,000,000	380,000,000	16.9%	55,000,000
Local Grants	6,245,075	3,978,160	5,840,784	46.8%	1,862,624
State & Federal Grants	122,327,951	91,807,389	36,441,721	-60.3%	(55,365,668)
Food Service	15,758,289	16,926,318	17,814,165	5.2%	887,847
Debt Service	23,976,189	31,062,980	36,000,000	15.9%	4,937,020
Prop S Bonds	329,918	16,842,846	100,000,000	493.7%	83,157,154
<b>Total Expenditures</b>	<b>\$476,450,171</b>	<b>\$485,617,693</b>	<b>\$576,096,670</b>	<b>18.6%</b>	<b>\$90,478,977</b>



# Back to Balanced Budgeting?

- Planned Deficit Spending = Short Term Strategy
- Anticipate Balance by FY2026-2027
- Return On Investment Analysis
- District Strategic Plan
- New Financial Modeling Tools





# QUESTIONS?

